

CITY OF GREAT FALLS, MONTANA

Fiscal Year - July 1 through June 30

All Funds Combined

Actual FY 2002	FY 2003			Manager Proposed FY 2004
	Original	Amended	Projected	

Fund Summary

Taxes	10,098,659	10,393,077	10,393,077	10,411,468	10,773,968
Licenses and Permits	1,390,787	1,331,510	1,331,510	1,342,468	1,407,015
Intergovernmental	10,086,652	10,676,306	17,771,839	12,694,458	10,404,831
Charges For Services	20,754,539	23,024,699	23,163,131	21,730,017	20,547,889
Fines and Forfeitures	1,054,074	1,121,453	1,126,580	1,056,421	1,214,000
Internal Services	7,808,722	8,142,241	8,142,659	7,999,250	8,291,038
Special Assessments	4,073,842	4,038,727	4,038,727	4,052,842	4,076,228
Investment Income	1,202,573	1,001,065	1,030,598	822,961	798,713
Other Miscellaneous Revenues	3,687,963	3,223,475	10,404,125	9,945,574	3,534,565
Subtotal Operating Revenue	60,157,811	62,952,553	77,402,246	70,055,459	61,048,247
Proceeds from Long-term Debt	2,533,251	10,647,029	11,078,742	11,078,742	6,000,000
Transfers - In From Other Funds	2,386,843	2,425,651	3,724,331	3,744,931	2,452,756
Total Revenue	65,077,905	76,025,233	92,205,319	84,879,132	69,501,003

Personal Services	22,358,149	24,946,260	24,909,913	23,193,279	24,129,952
Supplies & Materials	2,660,921	2,904,340	3,290,524	2,865,521	2,664,347
Purchased Services	9,232,959	10,897,735	15,970,019	11,968,729	8,821,846
Other Costs	5,846,882	8,024,261	8,726,037	7,066,910	6,651,259
Debt Service - Interest & Fees	1,568,039	2,013,207	2,193,776	2,182,958	1,931,739
Internal Service, Interfund	7,511,510	7,790,696	7,855,319	7,627,504	8,034,762
Subtotal Operating Expenses	49,178,460	56,576,499	62,945,588	54,904,901	52,233,905
Debt Service - Principal	3,667,322	2,097,550	8,236,442	8,236,442	4,208,963
Capital Outlay	9,807,765	7,761,387	31,432,398	25,879,202	17,991,742
Transfers - Out to Other Funds	2,384,843	2,378,920	3,219,529	3,236,331	2,452,756
Total Expenditures	65,038,390	68,814,356	105,833,957	92,256,876	76,887,366

Revenue Over (Under) Expenditures	39,515	7,210,877	(13,628,638)	(7,377,744)	(7,386,363)
add (deduct) Net Changes in Reserves	(805,987)	1,326,360	1,056,327	1,502,350	1,671,427
Net Change in the Unreserved Balance	(766,472)	8,537,237	(12,572,311)	(5,875,394)	(5,714,936)

Reserves					
Beginning Balance - July 1	17,214,483	18,211,529	18,162,942	18,020,470	17,327,529
Net Change	805,987	(1,326,360)	(1,056,327)	(1,502,350)	(1,671,427)
Ending Balance - June 30	18,020,470	16,885,169	17,106,615	16,518,120	15,656,102

Unreserved Balance					
Beginning Balance - July 1	26,097,425	18,678,635	19,441,194	25,341,936	19,684,380
Net Change	(755,489)	8,483,172	(12,264,325)	(5,657,556)	(5,714,936)

Ending Balance - June 30

25,341,936

27,161,807

7,176,869

19,684,380

13,969,444