

	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	19,794	19,786	19,786	20,046	22,990
Investment Earnings	502	0	0	385	0
Miscellaneous Revenue	0	63	63	20	0
Subtotal Operating Revenue	20,296	19,849	19,849	20,451	22,990
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	0	0	0	0	0
Total Revenue	20,296	19,849	19,849	20,451	22,990
Personal Services	6,932	7,899	7,899	7,899	8,183
Supplies & Materials	0	1,100	1,100	1,100	1,000
Purchased Services	4,201	4,375	4,375	9,530	5,140
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	9,237	9,314	9,314	9,314	8,667
Subtotal Operating Expenses	20,370	22,688	22,688	27,843	22,990
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Transfers - Out to Other Funds	130	130	130	130	0
Total Expenditures	20,500	22,818	22,818	27,973	22,990
Revenue Over (Under) Expenditures	(204)	(2,969)	(2,969)	(7,522)	0
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	(204)	(2,969)	(2,969)	(7,522)	0
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	24,330	22,502	22,502	24,126	16,604
Net Change	(204)	(2,969)	(2,969)	(7,522)	0
Ending Balance - June 30	24,126	19,533	19,533	16,604	16,604

Fund Purpose

The Portage Meadows Fund is administered by the Park and Recreation Department. The fund purpose is to maintain the turf, trees, irrigation system, and provide snow removal in the green belt park of Portage Meadows Addition. The City created a special improvement maintenance district and assesses the property owners for the maintenance costs. Assessments to property owners are based on projected expenditures.

The Portage Meadows Fund organizational chart is in the Organization Section - Park and Recreation Department.

Budget Highlights

<i>Portage Meadows</i> Park & Recreation Department	FY 2005	FY 2006			FY 2007
	Actual	Original	Amended	Projected	Adopted
Personal Services	6,932	7,899	7,899	7,899	8,183
Supplies & Materials	0	1,100	1,100	1,100	1,000
Purchased Services	4,201	4,375	4,375	9,530	5,140
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	9,237	9,314	9,314	9,314	8,667
Subtotal Operating Expenses	20,370	22,688	22,688	27,843	22,990
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Portage Meadows	20,370	22,688	22,688	27,843	22,990

Goals and Objectives

Major Accomplishments – In the Past Year

- Improved drainage system throughout the green belts.

Priority Goals and Objectives – For the Upcoming Year

Not Applicable.