

**Fund 363 – Soccer Park Bond**

City of Great Falls, Montana

	FY 2005 Actual	FY 2006		FY 2007 Adopted	
		Original	Amended	Projected	
<b>Fund Summary</b>					
Taxes	223,950	248,642	248,642	257,400	192,900
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	905	0	0	2,000	2,000
Miscellaneous Revenue	0	0	0	0	0
<b>Subtotal Operating Revenue</b>	<b>224,855</b>	<b>248,642</b>	<b>248,642</b>	<b>259,400</b>	<b>194,900</b>
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	0	0	0	0	0
<b>Total Revenue</b>	<b>224,855</b>	<b>248,642</b>	<b>248,642</b>	<b>259,400</b>	<b>194,900</b>
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	107,603	99,700	99,700	99,700	96,326
Internal Service, Interfund	0	0	0	0	0
<b>Subtotal Operating Expenses</b>	<b>107,603</b>	<b>99,700</b>	<b>99,700</b>	<b>99,700</b>	<b>96,326</b>
Debt Service - Principal	80,000	90,000	90,000	90,000	90,000
Capital Outlay	0	0	0	0	0
Transfers - Out to Other Funds	0	0	0	0	0
<b>Total Expenditures</b>	<b>187,603</b>	<b>189,700</b>	<b>189,700</b>	<b>189,700</b>	<b>186,326</b>
<b>Revenue Over (Under) Expenditures</b>	<b>37,252</b>	<b>58,942</b>	<b>58,942</b>	<b>69,700</b>	<b>8,574</b>
add (deduct) Net Changes in Reserves	0	0	0	0	0
<b>Net Change in the Unreserved Balance</b>	<b>37,252</b>	<b>58,942</b>	<b>58,942</b>	<b>69,700</b>	<b>8,574</b>
<b>Reserves</b>					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
<b>Unreserved Balance</b>					
Beginning Balance - July 1	(10)	61,687	61,687	37,242	106,942
Net Change	37,252	58,942	58,942	69,700	8,574
Ending Balance - June 30	37,242	120,629	120,629	106,942	115,516

**Fund Purpose**

The Soccer Park Bonds Fund is administered by the Fiscal Services Department. The Soccer Park Bond Fund was created to account for 20-year General Obligation Bonds of \$2,500,000 issued to contribute to the construction of a \$3,400,000 15-field soccer park. Voters approved the bond issue in 2004 and the Siebel Soccer Park is expected to commence operations in the spring of 2007.

**Budget Highlights**

*Debt Service Administration*

Fiscal Services Department

	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	107,603	99,700	99,700	99,700	96,326
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	107,603	99,700	99,700	99,700	96,326
Debt Service - Principal	80,000	90,000	90,000	90,000	90,000
Capital Outlay	0	0	0	0	0
Total Debt Service Administration	187,603	189,700	189,700	189,700	186,326

**Major Accomplishments, Goals and Objectives**

Not applicable.