

	FY 2005 Actual	FY 2006		FY 2007 Adopted	
		Original	Amended	Projected	
<i>Fund Summary</i>					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	1,205,251	2,124,857	2,124,857	2,616,018	17,521,000
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	(6,388)	0	7,341	0	0
Miscellaneous Revenue	82,882	8,000	8,000	58,341	0
Subtotal Operating Revenue	1,281,745	2,132,857	2,140,198	2,674,359	17,521,000
Proceeds from Long-term Debt	0	1,800,000	1,500,000	1,500,000	0
Transfers - In From Other Funds	395,717	0	0	0	0
Total Revenue	1,677,462	3,932,857	3,640,198	4,174,359	17,521,000
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	12	350
Purchased Services	1,674,686	2,127,780	2,127,780	3,959,152	16,211,600
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	50,925	50,925	101,850
Internal Service, Interfund	0	948	948	948	18,747
Subtotal Operating Expenses	1,674,686	2,128,728	2,179,653	4,011,037	16,332,547
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	1,800,000	1,507,341	475,000	0
Transfers - Out to Other Funds	0	0	0	0	0
Total Expenditures	1,674,686	3,928,728	3,686,994	4,486,037	16,332,547
Revenue Over (Under) Expenditures	2,776	4,129	(46,796)	(311,678)	1,188,453
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	2,776	4,129	(46,796)	(311,678)	1,188,453
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	129,098	(16,301)	(16,301)	131,874	(179,804)
Net Change	2,776	4,129	(46,796)	(311,678)	1,188,453
Ending Balance - June 30	131,874	(12,172)	(63,097)	(179,804)	1,008,649

Fund Purpose

The Electric Utility Fund is administered by the Administration Group. The purpose of this fund is to establish an electric utility to provide electricity for City operations and other government agencies.

Budget Highlights

<i>Support Services</i> Administration Group	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	12	150
Purchased Services	95,030	4,500	4,500	59,152	69,600
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Intergovernmental Support	0	0	0	0	0
Internal Service, Interfund	0	948	948	948	5,515
Subtotal Operating Expenses	95,030	5,448	5,448	60,112	75,265
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Support Services	95,030	5,448	5,448	60,112	75,265

<i>Debt Service Administration</i> Fiscal Services Department	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	50,925	50,925	101,850
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	50,925	50,925	101,850
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Debt Service Administration	0	0	50,925	50,925	101,850

<i>Utilities</i> Fiscal Services Department	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	200
Purchased Services	1,579,656	2,123,280	2,123,280	3,900,000	16,142,000
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	13,232
Subtotal Operating Expenses	1,579,656	2,123,280	2,123,280	3,900,000	16,155,432
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	1,800,000	1,507,341	475,000	0
Total Utilities	1,579,656	3,923,280	3,630,621	4,375,000	16,155,432

Major Accomplishments – Goals and Objectives

Not Applicable