

	FY 2005 Actual	FY 2006		FY 2007 Adopted	
		Original	Amended	Projected	
<i>Fund Summary</i>					
Taxes	0	0	0	0	0
Licenses and Permits	1,325	700	700	1,000	950
Intergovernmental	0	0	0	0	0
Charges for Services	603,473	601,100	601,100	597,900	604,400
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	10,301	0	0	7,852	0
Miscellaneous Revenue	2,240	1,200	1,200	1,100	0
Subtotal Operating Revenue	617,339	603,000	603,000	607,852	605,350
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	0	0	0	0	0
Total Revenue	617,339	603,000	603,000	607,852	605,350
Personal Services	34,489	38,772	38,772	38,772	40,789
Supplies & Materials	4,860	27,130	39,130	39,130	22,500
Purchased Services	378,512	476,910	486,410	486,410	495,150
Other Costs	24,246	0	0	975	0
Debt Service - Interest & Fees	48,618	64,564	64,564	64,564	77,631
Internal Service, Interfund	63,812	64,143	64,143	64,143	63,560
Subtotal Operating Expenses	554,537	671,519	693,019	693,994	699,630
Debt Service - Principal	71,233	66,222	66,222	66,222	63,031
Capital Outlay	0	0	0	0	0
Transfers - Out to Other Funds	540	540	540	540	665
Total Expenditures	626,310	738,281	759,781	760,756	763,326
Revenue Over (Under) Expenditures	(8,971)	(135,281)	(156,781)	(152,904)	(157,976)
add (deduct) Net Changes in Reserves	0	(4,549)	(4,549)	(4,549)	0
Net Change in the Unreserved Balance	(8,971)	(139,830)	(161,330)	(157,453)	(157,976)
Reserves					
Beginning Balance - July 1	52,052	56,601	56,601	52,052	56,601
Net Change	0	4,549	4,549	4,549	0
Ending Balance - June 30	52,052	61,150	61,150	56,601	56,601
Unreserved Balance					
Beginning Balance - July 1	389,277	296,062	296,062	380,306	222,853
Net Change	(8,971)	(139,830)	(161,330)	(157,453)	(157,976)
Ending Balance - June 30	380,306	156,232	134,732	222,853	64,877

Fund Purpose

The Parking Fund is administered by the Community Development Department. This fund is responsible for administering a management contract with a private management firm, Standard Parking, for the day to day operation of parking facilities and parking enforcement. A five-member parking commission advises the City Commission and acts as a first-line sounding board for citizen and business concerns.

Currently, the City provides 1,143 off-street parking spaces and approximately 1,050 on-street metered parking spaces. Off-street parking is provided primarily for employees of the downtown area so spaces located on the street are available for the shoppers and patrons of the downtown businesses.

The Parking Program’s revenue comes from three main sources:

- On-street meter collections.
- Off-street lease and transient parking receipts.
- Fees charged for parking in the downtown parking ramps.

Revenue that results from citation collections through City Court are placed in the General Fund in support of the City Court, the City Attorney’s Office, and the Police Department. The monthly lease rates are: parking ramps - \$40.00, lots 2, 3, 4 and 8 - \$25.00, and Lot 7 - \$15.00; an hourly rate of .50, and daily rate of \$3.00.

The parking fund has two divisions. The divisions are:

- **Debt Service Administration**
This budget accounts for the principal payments, interest payments and fiscal agent fees on revenue bonds and other long-term debt and is administered by Fiscal Services Department.
- **Parking**
This division administers a management contract with a private management firm for the day-to-day operation of parking facilities and parking enforcement.

The Parking Fund organizational chart is in the Organization Section – Community Development Department.

Debt Service Administration

Budget Highlights

Debt Service Administration is administered by the Fiscal Services Department.

<i>Debt Service Administration</i>	FY 2005	FY 2006			FY 2007
	Actual	Original	Amended	Projected	Adopted
Fiscal Services Department					
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	48,618	64,564	64,564	64,564	77,631
Internal Service, Interfund	1,480	1,065	1,065	1,065	1,185
Subtotal Operating Expenses	50,098	65,629	65,629	65,629	78,816
Debt Service - Principal	71,233	66,222	66,222	66,222	63,031
Capital Outlay	0	0	0	0	0
Total Debt Service Administration	121,331	131,851	131,851	131,851	141,847

Debt Service Administration (continued)

This budget reflects both principal and interest payments. The principal payment is actually a liability payment rather than an accounting expenditure.

Please refer to the Capital and Debt Section for detailed loan payment information.

Major Accomplishments – Goals and Objectives

This budget only deals with scheduled transactions for debt as issued. Statements of accomplishment, goals, objectives, and policies are not applicable.

**Parking
Budget Highlights**

<i>Parking</i> Community Development Department	FY 2005	FY 2006			FY 2007
	Actual	Original	Amended	Projected	Adopted
Personal Services	34,489	38,772	38,772	38,772	40,789
Supplies & Materials	4,860	27,130	39,130	39,130	22,500
Purchased Services	378,512	476,910	486,410	486,410	495,150
Other Costs	131	0	0	975	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	62,247	63,078	63,078	63,078	62,375
Subtotal Operating Expenses	480,239	605,890	627,390	628,365	620,814
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Parking	480,239	605,890	627,390	628,365	620,814

Goals and Objectives

Major Accomplishments - In the Past Year

- Installed a new security camera system in the South Parking Ramp.
- Installed bird control hardware in the South Parking Ramp.
- Resurfaced and re-striped lot 8.
- Installed new chain-link fencing on the first level of the North Ramp.
- Upgraded the new parking program computer software.
- Adjusted to and accommodated the downtown angle-parking plan.

Priority Goals and Objectives - For the Upcoming Year

- Continue to provide and manage the public parking for downtown shoppers and employees.
- Install security camera system in the North Parking Ramp.
- Continue to refurbish existing meter housings.
- Continue to maintain, improve, and upgrade off-street parking facilities.
- Continue in efforts to improve and increase the revenue collection of delinquent parking citations.
- Continue to accommodate and upgrade the downtown angle-parking plan.
- Purchase additional electronic meter mechanisms and meter housings.