

	FY 2005 Actual	FY 2006		FY 2007 Adopted	
		Original	Amended	Projected	
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	1,037,034	1,133,700	1,133,700	1,082,823	1,149,900
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	(16,327)	0	0	(20,659)	0
Miscellaneous Revenue	9,325	9,455	9,455	12,212	0
Subtotal Operating Revenue	1,030,032	1,143,155	1,143,155	1,074,376	1,149,900
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	4,600	4,600	99,600	99,600	4,600
Total Revenue	1,034,632	1,147,755	1,242,755	1,173,976	1,154,500
Personal Services	598,332	601,692	601,692	604,813	604,783
Supplies & Materials	118,313	138,331	138,331	78,241	145,678
Purchased Services	94,179	164,963	164,963	198,904	195,720
Other Costs	8,096	12,800	12,800	10,169	20,480
Debt Service - Interest & Fees	108,461	101,687	101,687	101,687	94,499
Internal Service, Interfund	158,005	180,163	180,163	147,002	157,134
Subtotal Operating Expenses	1,085,386	1,199,636	1,199,636	1,140,816	1,218,294
Debt Service - Principal	130,000	140,000	140,000	140,000	145,000
Capital Outlay	164,512	120,430	120,430	121,510	76,740
Transfers - Out to Other Funds	9,786	9,786	9,786	9,786	5,317
Total Expenditures	1,389,684	1,469,852	1,469,852	1,412,112	1,445,351
Revenue Over (Under) Expenditures	(355,052)	(322,097)	(227,097)	(238,136)	(290,851)
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	(355,052)	(322,097)	(227,097)	(238,136)	(290,851)
Reserves					
Beginning Balance - July 1	237,718	237,718	237,718	237,718	237,718
Net Change	0	0	0	0	0
Ending Balance - June 30	237,718	237,718	237,718	237,718	237,718
Unreserved Balance					
Beginning Balance - July 1	(592,677)	(662,209)	(662,209)	(947,729)	(1,185,865)
Net Change	(355,052)	(322,097)	(227,097)	(238,136)	(290,851)
Ending Balance - June 30	(947,729)	(984,306)	(889,306)	(1,185,865)	(1,476,716)

Fund Purpose

The Golf Courses Fund is administered by the Park and Recreation Department. This fund provides for the operation of two 18 hole golf courses, Anaconda Hills and Eagle Falls Golf Club. The courses are open from March 15 through October 31. A full range of services are available including concessions, golf lessons, a junior golf program, numerous league events, tournaments, and a winter indoor golf program in the off-season.

A \$2.2 million irrigation and improvements project has been completed at Eagle Falls Golf Club. A Golf Course Revenue Bond was issued in February 1999 to finance capital improvements at Eagle Falls Golf Club. Revenue projections should allow for the repayment of bond principal and interest as well as principal and interest payments on existing City loans and revenue bonds.

The Golf Courses Fund has four divisions. The divisions are:

- **Debt Service Administration**
This budget accounts for the principal payments, interest payments and fiscal agent fees on revenue bonds and other long-term debt and is administered by Fiscal Services Department.
- **Central Garage/ Equipment Revolving**
The Public Works - Central Garage Division administers replacement services for all major vehicles and equipment of the City. Machinery and equipment scheduled for replacement are addressed through this budget.
- **Golf Course – Anaconda**
This division accounts for all expenses of Anaconda Golf Course.
- **Golf Course – Eagle Falls**
This division accounts for all expenses of Eagle Falls Golf Course.

The Golf Courses Fund organizational chart is in the Organization Section – Park and Recreation Department.

Debt Service Administration

Budget Highlights

Debt Service Administration is administered by the Fiscal Services Department.

<i>Debt Service Administration</i>	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Fiscal Services Department					
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	108,461	101,687	101,687	101,687	94,499
Internal Service, Interfund	2,023	2,830	2,830	2,830	2,909
Subtotal Operating Expenses	110,484	104,517	104,517	104,517	97,408
Debt Service - Principal	130,000	140,000	140,000	140,000	145,000
Capital Outlay	0	0	0	0	0
Total Debt Service Administration	240,484	244,517	244,517	244,517	242,408

This budget reflects both principal and interest payments. The principal payment is actually a liability payment rather than an accounting expenditure.

Please refer to the Capital and Debt Section for detailed loan payment information.

Debt Service Administration (continued)**Major Accomplishments – Goals and Objectives**

This budget only deals with scheduled transactions for debt as issued. Statements of accomplishment, goals, objectives, and policies are not applicable.

Central Garage/ Equipment Revolving**Budget Highlights**

Central Garage/ Equipment Revolving is administered by the Public Works Department.

<i>Central Garage - Equipment Revolving</i> Public Works Department	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Capital Outlay	164,512	120,430	120,430	120,430	76,740
Total Central Garage - Equipment Revolving	164,512	120,430	120,430	120,430	76,740

Machinery and equipment scheduled for replacement are treated as withdrawals from the Equipment Revolving Schedule reserves and appropriated in this budget.

Major Accomplishments – Goals and Objectives

This budget only deals with scheduled transactions for machinery and equipment purchases. Statements of accomplishment, goals, objectives and policies are not applicable.

Golf Course - Anaconda**Budget Highlights**

<i>Golf Course - Anaconda</i> Park & Recreation Department	FY 2005	FY 2006		FY 2007	
	Actual	Original	Amended	Projected	Adopted
Personal Services	291,530	299,522	299,522	295,132	293,853
Supplies & Materials	57,956	69,982	69,982	67,882	73,477
Purchased Services	46,949	77,540	77,540	110,807	107,285
Other Costs	3,783	6,400	6,400	8,731	10,240
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	74,878	79,677	79,677	61,060	64,347
Subtotal Operating Expenses	475,096	533,121	533,121	543,612	549,202
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	1,080	0
Total Golf Course - Anaconda	475,096	533,121	533,121	544,692	549,202

Goals and Objectives**Major Accomplishments - In the Past Year**

- Continued with the marketing plan.
- Implemented “Point of Sale” computerized system for golf course and Pro shop.
- Continue to review fee structure to insure adequate resources for operations and capital improvements.

Golf Course – Anaconda (continued)

Priority Goals and Objectives - For the Upcoming Year

- Maintain lines of communication with golfing public through Golf Advisory Board.
- Provide quality golf facilities at affordable rates.
- Continue discussion involving the ARCO property for future expansion of Anaconda.
- Continue marketing efforts to increase play and revenues.
- Implement additional maintenance procedures to improve greens.
- Install new entrance sign including extensive landscaping and new directional sign.
- Install wireless pump control to increase efficient irrigation.
- Install new carts paths and continue building new forward tees.
- Implement new management plan/structure.
- Improve financial viability.
- Continue to implement new promotional and marketing enhancements.

Golf Course - Eagle Falls

Budget Highlights

<i>Golf Course - Eagle Falls</i> Park & Recreation Department	FY 2005	FY 2006			FY 2007
	Actual	Original	Amended	Projected	Adopted
Personal Services	306,802	302,170	302,170	309,681	310,930
Supplies & Materials	60,357	68,349	68,349	10,359	72,201
Purchased Services	47,230	87,423	87,423	88,097	88,435
Other Costs	4,313	6,400	6,400	1,438	10,240
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	74,274	91,274	91,274	76,730	82,528
Subtotal Operating Expenses	492,976	555,616	555,616	486,305	564,334
Supplies & Materials	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Golf Course - Eagle Falls	492,976	555,616	555,616	486,305	564,334

Goals and Objectives

Major Accomplishments - In the Past Year

- Continued with marketing plan.
- Completed parking lot landscaping.
- Installed “Point of Sale” computerized system for golf course, pro shop, and concessions.
- Significantly increased marketing and advertising program.
- Installed new scoreboard enhancing tournaments.
- Made major improvements to ladies rest room
- Hosted the Montana State Special Olympics Golf Event and the 2006 Women’s Amateur Championship
- Introduced golf to all students at East Middle School as part of their P.E. class.
- Re-marked 18 holes in accordance with USGA rules and recommendations.
- Initiated volunteer ranger program.
- Increased use of community service workers for washing carts, weeding, picking garbage, etc.
- Completed improvements on several tees and 64 bunkers.
- Added a spray fertilization program to continue improving the greens, planted 15 trees and completed several drainage projects.

Golf Course - Eagle Falls (continued)**Priority Goals and Objectives - For the Upcoming Year**

- Continue improvements outlined in master plan for Eagle Falls Golf Club as funding allows.
- Continue to review fee structures to insure adequate resources for operations and capital improvements.
- Maintain lines of communication with golfing public through Golf Advisory Board.
- Provide quality golf facilities at affordable rates.
- Evaluate alternative revenue sources to complete master plan renovations.
- Continue with marketing plan to increase play and revenues.
- Implement additional maintenance procedures to improve greens and continue efforts to fund improvements on last four holes.
- Continue drainage and cart path improvements as funding allows.
- Install new entrance and directional signs.
- Install wireless pump control to increase efficient irrigation.
- Install new public address system.
- Implement new management plan/structure and improve financial viability.
- Continue to implement new promotional and marketing enhancements.