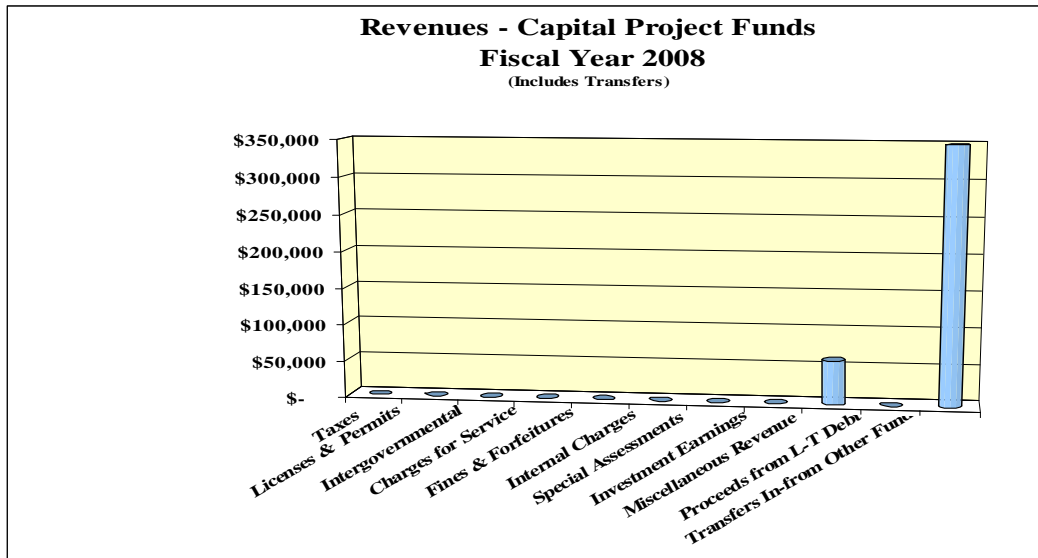


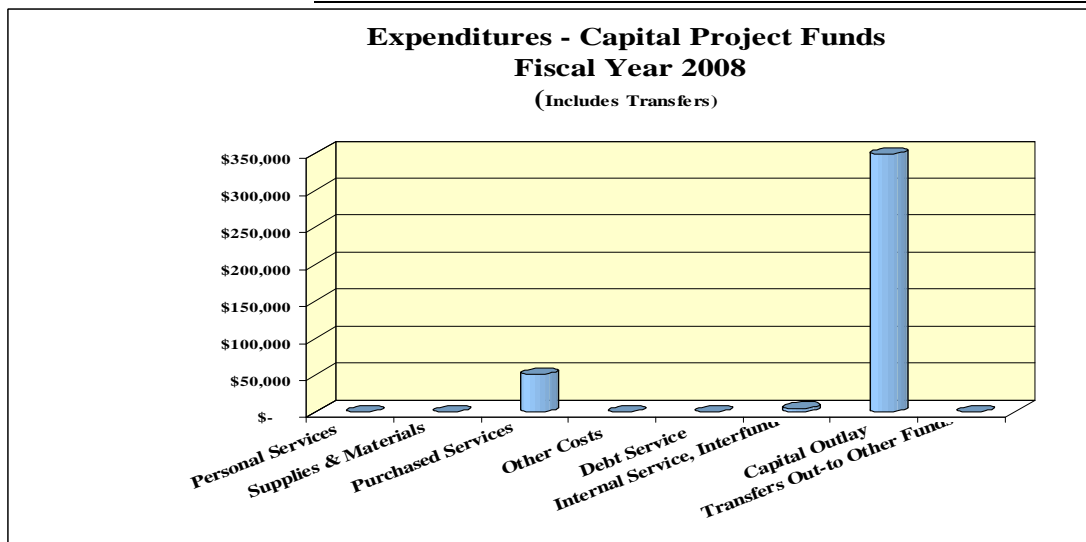
Capital Projects Funds Combined

City of Great Falls, Montana

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	12,100	0	0	0	0
Investment Earnings	19,164	10,000	10,000	12,200	0
Miscellaneous Revenue	57,414	84,502	84,502	75,002	60,000
Subtotal Operating Revenue	88,678	94,502	94,502	87,202	60,000
Proceeds from Long-term Debt	73,093	0	2,270,000	2,294,748	0
Transfers - In From Other Funds	793,406	104,040	124,877	178,101	348,000
Total Revenue	955,177	198,542	2,489,379	2,560,051	408,000
Personal Services	0	0	0	0	0
Supplies & Materials	4,045	0	899	899	0
Purchased Services	46,748	50,835	93,929	95,245	51,000
Other Costs	0	0	11,544	11,544	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	13,748	14,496	14,496	14,496	4,655
Subtotal Operating Expenses	64,541	65,331	120,868	122,184	55,655
Debt Service - Principal	0	0	0	0	0
Capital Outlay	987,234	104,040	2,690,068	1,518,826	348,540
Transfers - Out to Other Funds	356,783	0	584	6,735	0
Total Expenditures	1,408,558	169,371	2,811,520	1,647,745	404,195
Revenue Over (Under) Expenditures	(453,381)	29,171	(322,141)	912,306	3,805
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	(453,381)	29,171	(322,141)	912,306	3,805
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	991,436	538,055	538,055	538,055	1,450,361
Net Change	(453,381)	29,171	(322,141)	912,306	3,805
Ending Balance - June 30	538,055	567,226	215,914	1,450,361	1,454,166



	FY 2006 Actual	FY 2007 Amended	FY 2008 Adopted	Adopted Difference
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for Service	0	0	0	0
Fines & Forfeitures	0	0	0	0
Internal Charges	0	0	0	0
Special Assessments	12,100	0	0	0
Investment Earnings	19,164	10,000	0	(10,000)
Miscellaneous Revenue	57,414	84,502	60,000	(24,502)
Proceeds from L-T Debt	73,093	2,270,000	0	(2,270,000)
Transfers In-from Other Funds	793,406	124,877	348,000	223,123
	\$ 955,177	\$ 2,489,379	\$ 408,000	\$ (2,081,379)



	FY 2006 Actual	FY 2007 Amended	FY 2008 Adopted	Adopted Difference
Personal Services	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	4,045	899	0	(899)
Purchased Services	46,748	93,929	51,000	(42,929)
Other Costs	0	11,544	0	(11,544)
Debt Service	0	0	0	0
Internal Service, Interfund	13,748	14,496	4,655	(9,841)
Capital Outlay	987,234	2,690,068	348,540	(2,341,528)
Transfers Out-to Other Funds	356,783	584	0	(584)
	\$ 1,408,558	\$ 2,811,520	\$ 404,195	\$ (2,407,325)

Fund 411 – General Capital Projects

City of Great Falls, Montana

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	17,590	10,000	10,000	10,000	0
Miscellaneous Revenue	53,240	34,502	34,502	34,502	10,000
Subtotal Operating Revenue	70,830	44,502	44,502	44,502	10,000
Proceeds from Long-term Debt	0	0	2,270,000	2,270,000	0
Transfers - In From Other Funds	430,102	104,040	124,877	178,101	348,000
Total Revenue	500,932	148,542	2,439,379	2,492,603	358,000
Personal Services	0	0	0	0	0
Supplies & Materials	4,045	0	899	899	0
Purchased Services	9,995	0	43,094	43,432	0
Other Costs	0	0	11,544	11,544	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	12,033	13,205	13,205	13,205	3,929
Intergovernmental Support	0	0	0	0	0
Subtotal Operating Expenses	26,073	13,205	68,742	69,080	3,929
Debt Service - Principal	0	0	0	0	0
Capital Outlay	545,883	104,040	2,686,021	1,491,779	348,540
Transfers - Out to Other Funds	328,362	0	584	6,735	0
Total Expenditures	900,318	117,245	2,755,347	1,567,594	352,469
Revenue Over (Under) Expenditures	(399,386)	31,297	(315,968)	925,009	5,531
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	(399,386)	31,297	(315,968)	925,009	5,531

Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0

Unreserved Balance					
Beginning Balance - July 1	873,042	473,656	473,656	473,656	1,398,665
Net Change	(399,386)	31,297	(315,968)	925,009	5,531
Ending Balance - June 30	473,656	504,953	157,688	1,398,665	1,404,196

Fund Purpose

The General Capital Projects Fund is administered by the Administration Group. The General Capital Projects Fund accounts for the general purpose funds dedicated to capital projects. Individual projects are administered by the department directly involved with the project area. The City's General Fund has no capital outlay appropriations. This capital project fund is used to track general purpose projects financed by general purpose revenue contributions.

Unless re-appropriated by City Commission action, unexpended capital project appropriations are carried forward from year to year until completion of the project or depletion of authorized appropriations.

Budget Highlights

Project budgets have been carried forward from year to year until project completion or complete depletion of the appropriations.

Goals and Objectives**Major Accomplishments - In the Past Year**

- Completed Eagle Falls Golf Course parking lot project.
- Developmental stage of Medical Tech Park

Priority Goals and Objectives - For the Upcoming Year

- Monitor unexpended capital improvement funding for reallocation.

Fund 417 – City Lighting Construction

City of Great Falls, Montana

	FY 2006 Actual	FY 2007 Original	FY 2007 Amended	FY 2007 Projected	FY 2008 Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0
Subtotal Operating Revenue	0	0	0	0	0
Proceeds from Long-term Debt	73,093	0	0	24,748	0
Transfers - In From Other Funds	0	0	0	0	0
Total Revenue	73,093	0	0	24,748	0
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Capital Outlay	73,093	0	0	23,000	0
Transfers - Out to Other Funds	0	0	0	0	0
Total Expenditures	73,093	0	0	23,000	0
Revenue Over (Under) Expenditures	0	0	0	1,748	0
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	0	0	0	1,748	0
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	0	0	0	0	1,748
Net Change	0	0	0	1,748	0
Ending Balance - June 30	0	0	0	1,748	1,748

Fund Purpose

The City Lighting Construction Fund is administered by the Fiscal Services Department. This fund was created to account for financing the installation of lighting district improvements.

Budget Highlights

City Lighting Construction

Fiscal Services Department

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Capital Outlay	73,093	0	0	23,000	0
Total City Lighting Construction	73,093	0	0	23,000	0

Priority Goals and Objectives - For the Upcoming Year

Not applicable.

Fund 437 – Improvement Districts Projects

City of Great Falls, Montana

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	57	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0
Subtotal Operating Revenue	57	0	0	0	0
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	323,304	0	0	0	0
Total Revenue	323,361	0	0	0	0
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Capital Outlay	368,258	0	4,047	4,047	0
Transfers - Out to Other Funds	28,421	0	0	0	0
Total Expenditures	396,679	0	4,047	4,047	0
Revenue Over (Under) Expenditures	(73,318)	0	(4,047)	(4,047)	0
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	(73,318)	0	(4,047)	(4,047)	0
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	77,365	4,047	4,047	4,047	0
Net Change	(73,318)	0	(4,047)	(4,047)	0
Ending Balance - June 30	4,047	4,047	0	0	0

Fund Purpose

The Improvement Districts Projects Fund is administered by the Fiscal Services Department. This fund was created to account for general improvement capital projects financed by special assessments.

Budget Highlights

Improvement District Projects Fund

Fiscal Services Department

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	0	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	0	0	0	0	0
Subtotal Operating Expenses	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Capital Outlay	368,258	0	4,047	4,047	0
Total Improvement District Projects Fund	368,258	0	4,047	4,047	0

Priority Goals and Objectives - For the Upcoming Year

Not applicable.

Fund 451 – Hazard Removal

City of Great Falls, Montana

	FY 2006 Actual	FY 2007 Original	FY 2007 Amended	Projected	FY 2008 Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	12,100	0	0	0	0
Investment Earnings	1,481	0	0	2,200	0
Miscellaneous Revenue	4,174	50,000	50,000	40,500	50,000
Subtotal Operating Revenue	17,755	50,000	50,000	42,700	50,000
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	40,000	0	0	0	0
Total Revenue	57,755	50,000	50,000	42,700	50,000
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	36,753	50,835	50,835	50,835	51,000
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	1,683	1,212	1,212	1,212	667
Subtotal Operating Expenses	38,436	52,047	52,047	52,047	51,667
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Transfers - Out to Other Funds	0	0	0	0	0
Total Expenditures	38,436	52,047	52,047	52,047	51,667
Revenue Over (Under) Expenditures	19,319	(2,047)	(2,047)	(9,347)	(1,667)
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	19,319	(2,047)	(2,047)	(9,347)	(1,667)
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	39,917	59,236	59,236	59,236	49,889
Net Change	19,319	(2,047)	(2,047)	(9,347)	(1,667)
Ending Balance - June 30	59,236	57,189	57,189	49,889	48,222

Fund Purpose

This fund is for the removal of dangerous buildings, the clean up of problem properties when the property owner is financially unable or unwilling to correct the problem.

Costs associated with the removal/correction are assessed by the City Commission to the property with interest and penalties on the unpaid balance. Funds revolve back into the account to be used on additional projects.

The cost of demolition of buildings and the associated landfill charges has seriously hampered the City’s ability to condemn buildings that pose a potential danger to the community.

Budget Highlights

Community Development Administration

Community Development Department

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	36,753	50,835	50,835	50,835	51,000
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	1,683	1,212	1,212	1,212	667
Subtotal Operating Expenses	38,436	52,047	52,047	52,047	51,667
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Community Development Administration	38,436	52,047	52,047	52,047	51,667

Goals and Objectives

Major Accomplishments – In The Past Year

- Received 637 complaints this past year, which 481 cases were resolved. One hundred fifteen cases are open at this time and/or given extensions. Three went to abatement and 87 citations were issued. (29 were dismissed and 20 were deferred)
- Issued a total of 50 demolition permits; 21 residential, 13 garages, and 16 miscellaneous structures.

Priority Goals & Objectives – For The Upcoming Year

- Remove dangerous buildings from the community, especially substandard rental property.

Fund 452 – Sidewalk Hazard Removal

City of Great Falls, Montana

	FY 2006 Actual	FY 2007 Original	FY 2007 Amended	FY 2007 Projected	FY 2008 Adopted
Fund Summary					
Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Internal Services	0	0	0	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	36	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0
Subtotal Operating Revenue	36	0	0	0	0
Proceeds from Long-term Debt	0	0	0	0	0
Transfers - In From Other Funds	0	0	0	0	0
Total Revenue	36	0	0	0	0
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	978	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	32	79	79	79	59
Subtotal Operating Expenses	32	79	79	1,057	59
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Transfers - Out to Other Funds	0	0	0	0	0
Total Expenditures	32	79	79	1,057	59
Revenue Over (Under) Expenditures	4	(79)	(79)	(1,057)	(59)
add (deduct) Net Changes in Reserves	0	0	0	0	0
Net Change in the Unreserved Balance	4	(79)	(79)	(1,057)	(59)
Reserves					
Beginning Balance - July 1	0	0	0	0	0
Net Change	0	0	0	0	0
Ending Balance - June 30	0	0	0	0	0
Unreserved Balance					
Beginning Balance - July 1	1,112	1,116	1,116	1,116	59
Net Change	4	(79)	(79)	(1,057)	(59)
Ending Balance - June 30	1,116	1,037	1,037	59	0

Fund Purpose

The Sidewalk Hazard Removal Fund is administered by the Fiscal Services Department. The purpose of this fund is to replace dangerous sidewalks when the property owner is financially unable or unwilling to correct the problem. Costs associated with the removal/correction are assessed by the City Commission to the property with interest and penalties on the unpaid balance. Funds revolve back into the account to be used on additional projects. Additional options for payment of sidewalk hazard removal are being examined by the City Commission.

Budget Highlights

Insurance & Safety

Fiscal Services Department

	FY 2006	FY 2007		FY 2008	
	Actual	Original	Amended	Projected	Adopted
Personal Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	0
Purchased Services	0	0	0	978	0
Other Costs	0	0	0	0	0
Debt Service - Interest & Fees	0	0	0	0	0
Internal Service, Interfund	32	79	79	79	59
Subtotal Operating Expenses	32	79	79	1,057	59
Debt Service - Principal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Insurance & Safety	32	79	79	1,057	59

Priority Goals and Objectives – For the Upcoming Year

- Remove dangerous sidewalks from the community.
- Identify and implement other means of funding sidewalk hazard removal.