



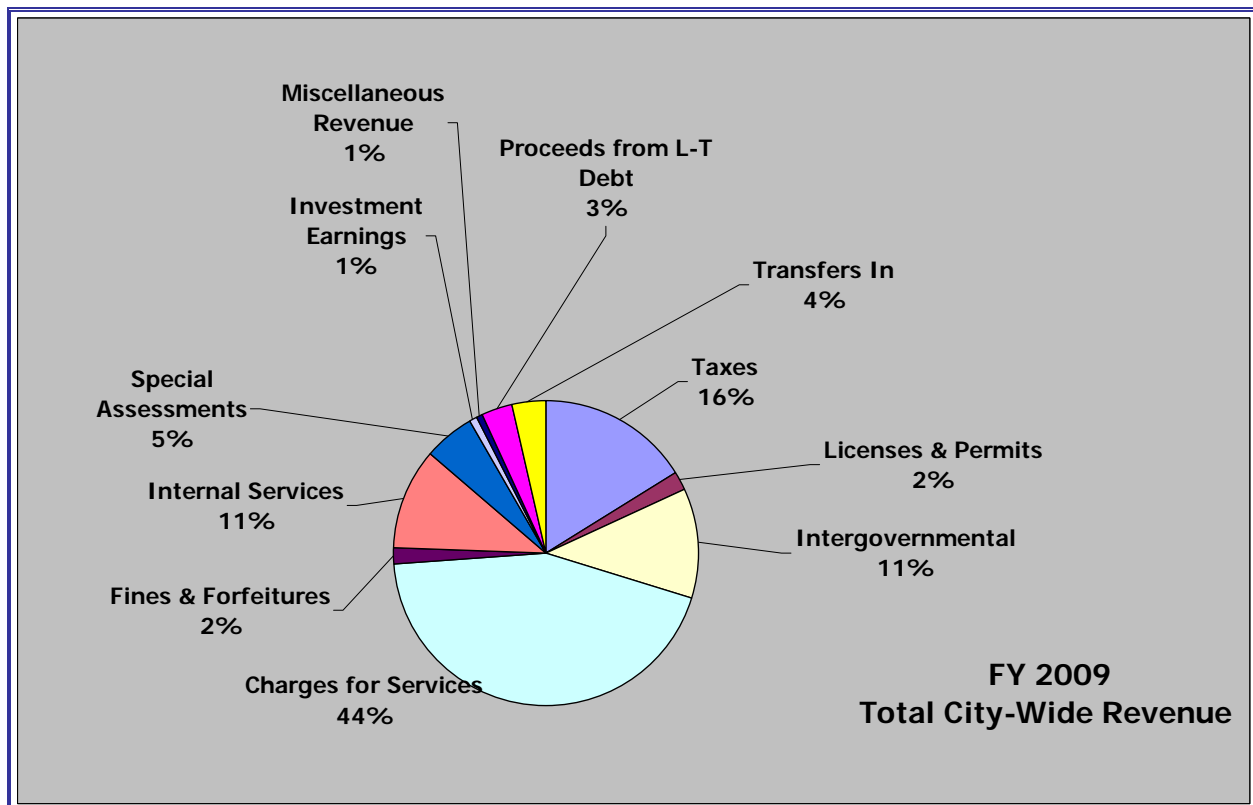
## Revenue Highlights

### Total City-Wide Revenue - Where the Money Comes From

Forty-four percent of city-wide revenue comes from charges for services for Fiscal Year (FY) 2009. The majority of charges for services are generated from utility services, which includes water, sewer, electricity, storm drain, and sanitation.

The next largest revenue source is from taxes (16%). The State of Montana does not have a sales tax. The majority of city taxes are generated from real and personal property. Since the City of Great Falls does not have a sales tax, the downturn in the national economy does not have a direct effect on tax revenue. It does have an indirect effect in such that the City of Great Falls newly taxable property will be decreasing. If the mill value decreases with the “floating mill” the City does have the ability to increase the amount of mills to make up the difference in lost value. Currently the City of Great Falls Metropolitan area has an unemployment rate of 4.0%, this is an increase from the 3.1% from a year ago. Overall the State of Montana’s unemployment rate is currently 4.1%, which is well below the current national rate of 5.5%.

The third largest revenue sources are intergovernmental revenue at (11%) and internal services (11%). The next is special assessments (5%), followed by transfers in (4%), proceeds from long term debt (3%), licenses and permits (2%), fines and forfeitures (2%), investment earnings (1%), and miscellaneous revenues (1%).



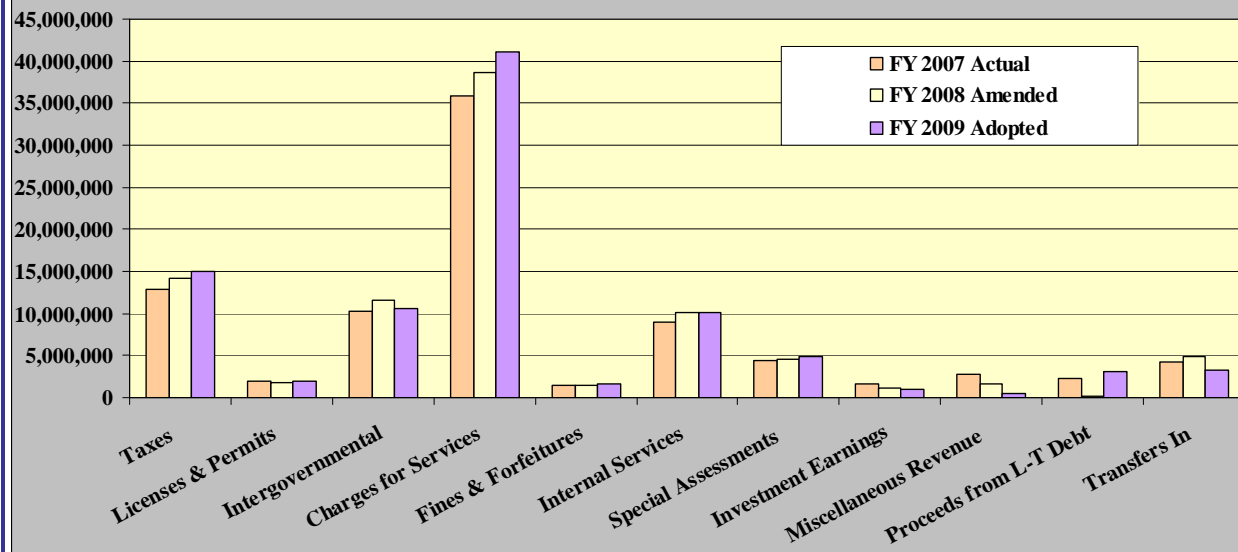


## Revenue Highlights

### Total City-Wide Revenue

	FY 2007 Actual	FY 2008 Amended	FY 2009 Adopted	Adopted Difference
Taxes	\$ 12,932,609	\$ 14,128,102	\$ 14,934,900	\$ 806,798
Licenses & Permits	1,891,854	1,792,655	1,944,749	152,094
Intergovernmental	10,272,856	11,523,048	10,660,859	(862,189)
Charges for Services	35,872,669	38,610,914	41,008,648	2,397,734
Fines & Forfeitures	1,465,106	1,536,100	1,551,000	14,900
Internal Services	9,033,625	10,079,531	10,070,763	(8,768)
Special Assessments	4,459,400	4,553,737	4,875,519	321,782
Investment Earnings	1,711,646	1,090,610	973,302	(117,308)
Miscellaneous Revenue	2,715,211	1,595,174	526,499	(1,068,675)
Proceeds from L-T Debt	2,311,675	197,570	3,072,000	2,874,430
Transfers In	4,290,654	4,970,841	3,263,636	(1,707,205)
	<b>\$ 86,957,305</b>	<b>\$ 90,078,282</b>	<b>\$ 92,881,875</b>	<b>\$ 2,803,593</b>

### Where the Money Comes From - Total City-Wide Revenue Three Year Trend



## Major Revenues

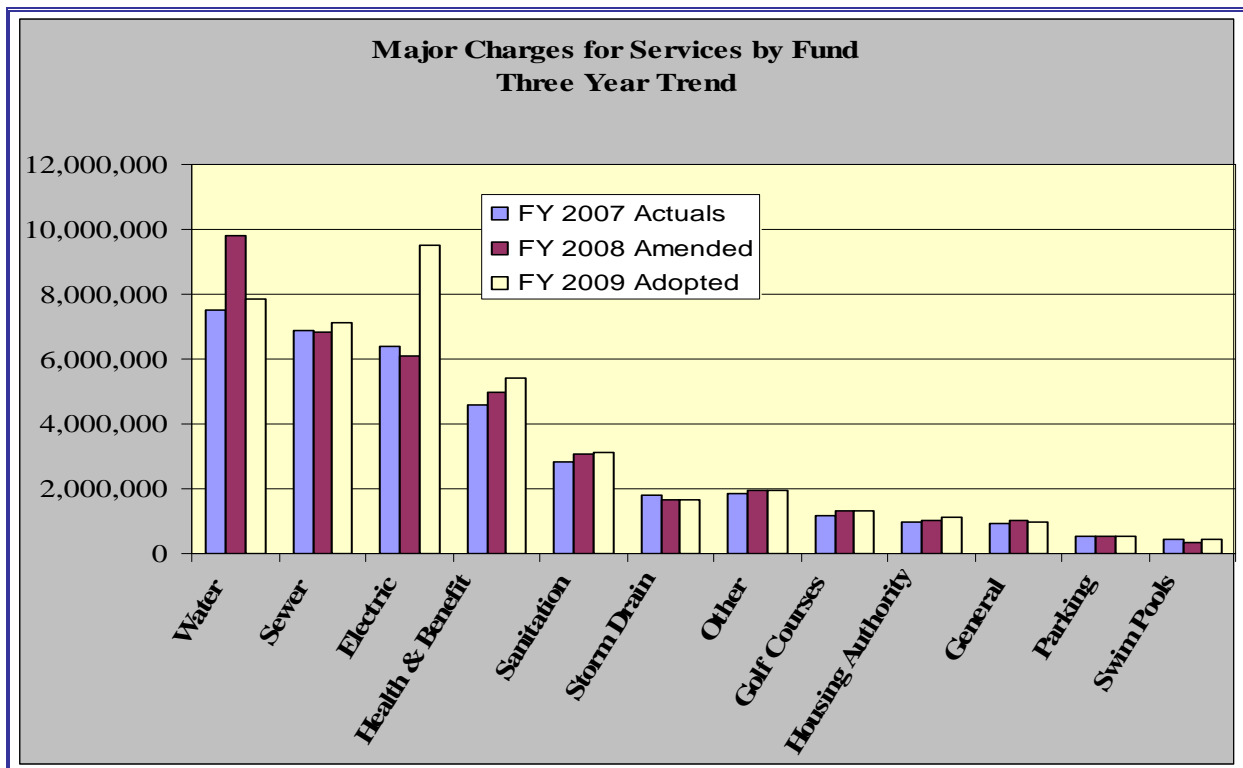
### Charges for Services

Forty-four percent of total city revenue is charges for services. Charges for services are fees collected to pay the cost of providing specific services. The majority of the charges for services revenues are for water, sewer, storm drain, electricity, and sanitation utilities. Utility rates are reviewed and, if necessary, adjusted annually to pay full costs of providing services. It is City



## Revenue Highlights

practice to keep up to date with regular incremental utility rate changes while keeping in mind the difficulty that many customers have in making ends meet. The material differences between the FY 2009 adopted and FY 2008 amended budget is projecting increases for charges for services in the Electric Utility Fund due to an increase in customers in FY 2008. The Water Fund budget for FY 2008 was overstated and the adopted budget in FY 2009 is more in line with actual revenue projected to be received. Rate increases of 5% in the Water and Sewer Funds have also been factored into the FY 2009 adopted budget. There also has been a 10% increase in health insurance premiums in the Health and Benefit Fund. All utility rate increases are noted in the Five Year History of Utility Rate Increases and require an additional separate public hearing.



**Five Year History of Utility Rate Changes**

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>Adopted FY 2009</u>
Water	2.0%	2.0%	5.0% (1/07)	5.0% (1/08)	5.0% (1/09)
Sewer	1.0%	1.0%	5.0% (1/07)	5.0% (1/08)	5.0% (1/09)
Storm Drain	1.0%	1.0%	none	none	none
Sanitation					
Residential	none	3.0%	3.0%	4.5%	none
Commercial	3.0%	3.0%	3.0%	4.5%	none



## Revenue Highlights

### Taxes and Special Assessments

Taxes and Special Assessments account for 21.3% of Total City Revenue and 52.6% of General Fund revenue. Taxpayers generally view taxes and special assessments as two names for the same thing; however, there are distinctions.

<b>Taxes and Assessments</b>				
	FY 2007 Actual	FY 2008 Projected	FY 2009 Adopted	% of Total
Real & Personal Property Taxes	9,427,961	10,543,416	11,280,100	12.1%
Tax Increments	2,448,809	2,440,000	2,460,000	2.6%
Local Option MV Taxes	1,055,839	1,160,000	1,194,800	1.3%
<b>Total Taxes</b>	<b>12,932,609</b>	<b>14,143,416</b>	<b>14,934,900</b>	<b>16.1%</b>
Street Maintenance District Assessments	2,536,877	2,634,699	2,893,611	3.1%
Boulevard District Assessments	293,701	293,025	292,825	0.3%
Lighting District Assessments	1,177,080	1,234,692	1,284,473	1.4%
Special Improvement Distr. Assessments	226,922	189,489	161,807	0.2%
Other Special Assessments	224,820	265,196	242,803	0.3%
<b>Total Assessments</b>	<b>4,459,400</b>	<b>4,617,101</b>	<b>4,875,519</b>	<b>5.2%</b>
<b>Total Taxes and Assessments</b>	<b>17,392,009</b>	<b>18,760,517</b>	<b>19,810,419</b>	<b>21.3%</b>

### **Taxes - Real & Personal Property**

Real and personal property is the tax on property values which is authorized for general purposes. It is no longer informative or valid to compare mill levies from year to year. The 1999 State Legislature created declining taxable property valuations, which are to be offset by increased local mill levies, to achieve the same property tax revenue as the local governments levied for in Tax Year 1998. Mill levies will be adjusted each year as a formula change.

In accordance with Montana state statute, the City will have limited real property tax revenues. The real property taxes are budgeted using historical analysis. The General Fund real property tax levy increased from \$10.9 million to \$11.7 million in this budget. This is a 6.5% increase in property taxes due to:

- new construction and improvements,
- a statutorily authorized three mill increase for “Permissive Health Insurance”, and,
- a statutorily authorized 1.67% increase for inflation.

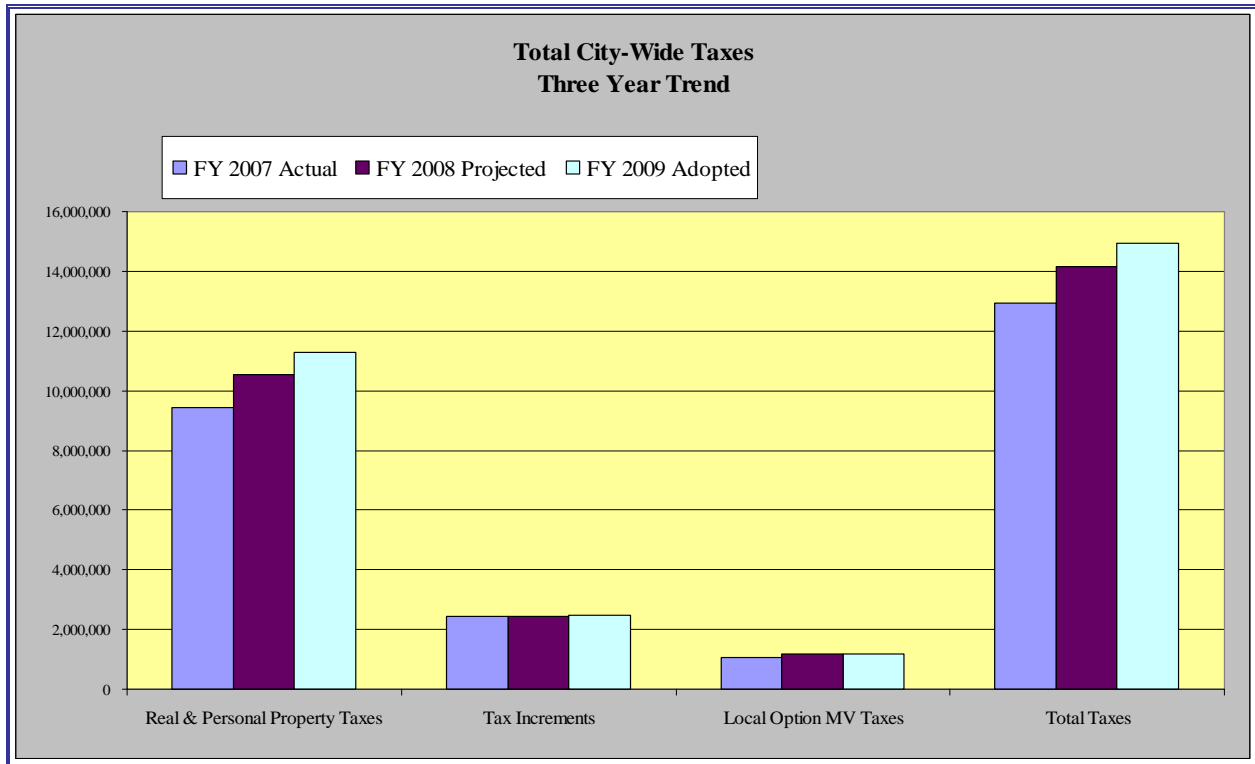
### **Tax Increments**

Tax increments are a method of financing public improvements for a district. Money is borrowed to make public improvements. The public improvements encourage private taxable improvements. Taxable improvements result in new tax revenue (tax increments). Tax increments



## Revenue Highlights

are first used to repay the public improvement debt. Any tax increment surplus is then released to the local taxing entities. The major tax increment district for the City of Great Falls Tax Increment Bond is due to expire August, 2009 (FY 2010).



### Special Assessments

Special assessments are charges needed to pay for a special improvement and/or related maintenance. A Special Improvement District is the group of properties benefited by, and paying for, a special improvement. Special assessments are typically charged on a square area basis in the City of Great Falls. The Street Maintenance District is the only district covering the whole city. The revenue for the Street Maintenance Assessment is deposited directly to the Street Fund. This is a reliable source of revenue restricted to the recovery of specific costs. Additional separate public hearings are needed to adopt the budgeted rates.

### Five Year History of Special Assessment Rate Changes

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>Adopted FY 2009</u>
Street Maintenance District	10.0%	10.0%	10.0%	10.0%	10.0%
Boulevard District	none	none	none	none	none
Portage Meadows District	none	none	none	none	none



## Revenue Highlights

### Intergovernmental Revenue

Intergovernmental Revenue is 11.5% of total city revenue and 27.9% of total General Fund revenue. Revenues from federal, state and other local governments are considered intergovernmental revenues. The major decrease in adopted FY 2009 Intergovernmental Revenue is due to a decrease in the Underage Drinking Grant of \$536,144 and the CTEP Project Revenue of \$200,000 that is carried over from year to next year.

<b>Intergovernmental Revenue</b>				
	FY 2007 Actual	FY 2008 Projected	FY 2009 Adopted	% of Total
State Gaming Licenses	160,251	181,385	182,000	0.2%
State Entitlements	5,321,165	5,808,297	6,165,969	6.6%
State and Federal for Law Enforcement	243,088	870,167	315,840	0.3%
State Property Tax Reimbursements	50,640	32,409	0	0.0%
State Gas Tax Apportionment	1,025,325	1,003,560	1,003,560	1.1%
State and Fed. Highway & Transport. Grants	561,859	637,388	475,000	0.5%
County and State Library Support	181,340	188,435	206,550	0.2%
Federal Block and Home Grants	1,320,252	1,398,797	1,313,077	1.4%
Other Intergovernmental Revenue	1,408,936	1,183,594	998,863	1.1%
<b>Total Intergovernmental Revenue</b>	<b>10,272,856</b>	<b>11,304,032</b>	<b>10,660,859</b>	<b>11.5%</b>

### **State Entitlements**

Starting in FY 2002, a number of revenue items were replaced by an entitlement share of the State General Fund. The entitlement had a growth factor of 3% for the first two years. This year's growth is projected at 4.28%. The most significant revenues replaced by the entitlement were property tax reimbursements provided by the State for past property tax reductions, the gambling tax, and the motor vehicle tax. The amount for entitlement for FY 2009 is approximately \$6.1 million.

### **State Gas Tax Apportionment**

The revenue from the State tax on motor fuel sales is apportioned to local governments based on population and road mileage factors. Total Street Fund revenue of \$4.5 million includes \$1.0 million or 22% from state gas tax apportionment.

### **Federal Community Development Block Grant and Home Grant Funds**

The U.S. Department of Housing and Urban Development (HUD) provides grant funding for slum and blight removal, projects that benefit low income people, and other community projects. HOME grants provide funding for affordable housing. These have been stable revenue sources which have funded many valuable projects for the community, but because of federal budget cuts



## Revenue Highlights

a gradual decrease of these grants is expected. The estimated amount of federal grants from HUD is approximately \$1.3 million for FY 2009.

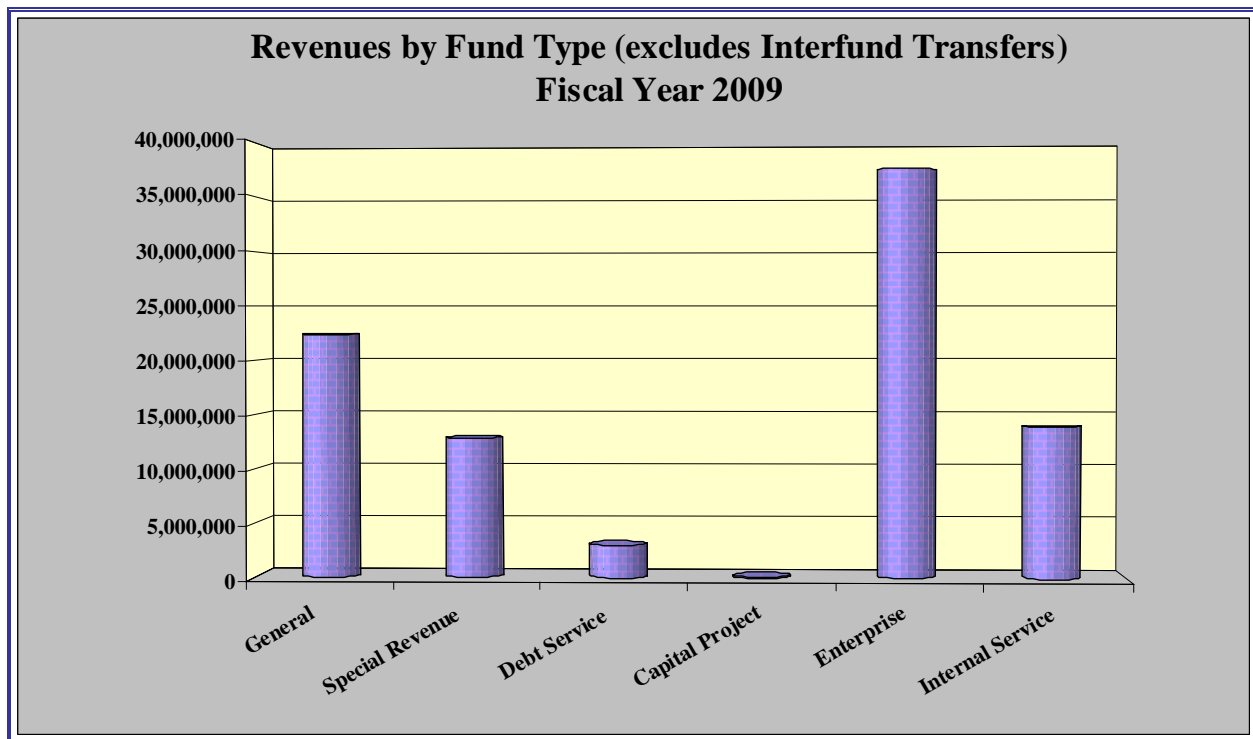
### **Internal Charges and Transfers (Double Counting effect)**

Internal service operations include human resources, central communications, health and benefit, insurance and safety, fiscal services, information technology, central garage, engineering, public works, and civic center facility services. Internal charges account for transactions among the entities within the City organization. The charges properly show financial activity within the City-as-a-whole, but the City does not actually pay out or receive any additional cash. Internal charges and transfers are 14.4% of total City revenue, and 4.8% of total General Fund revenue. A listing of all inter-fund transfer is located on pages 64-65.

<b>Internal Charges and Transfers</b>				
	<b>FY 2007 Actual</b>	<b>FY 2008 Projected</b>	<b>FY 2009 Adopted</b>	<b>% of Total</b>
Internal Charges	9,033,625	10,009,012	10,070,763	10.8%
Transfers In	4,290,654	4,911,150	3,263,636	3.5%
<b>Total Internal Charges and Transfers</b>	<b>13,324,279</b>	<b>14,920,162</b>	<b>13,334,399</b>	<b>14.4%</b>



## Revenue by Fund Type (excludes Interfund Transfers)



### Revenues by Fund Type

	FY 2007 Actual	FY 2008 Amended	FY 2009 Adopted	Adopted Difference
General	\$ 19,773,677	\$ 22,356,664	\$ 22,349,785	\$ (6,879)
Special Revenue	13,141,638	13,600,407	12,869,818	(730,589)
Debt Service	3,001,265	3,056,528	2,985,505	(71,023)
Capital Project	2,376,795	136,500	60,000	(76,500)
Enterprise	31,958,401	32,584,348	37,480,425	4,896,077
Internal Service	12,414,875	13,372,994	13,872,706	499,712
	<u>\$ 82,666,651</u>	<u>\$ 85,107,441</u>	<u>\$ 89,618,239</u>	<u>\$ 4,510,798</u>



## Revenue by Fund and Type (excludes Interfund Transfers)

	Total Revenue	Taxes	Licenses Permits	Other Governments	Service Charges	Fines & Forfeitures	Internal Services	Special Assessments	Investment Earnings	Other Operating	Debt Issuance
<b>General Fund</b>	22,349,785	11,882,800	737,524	6,290,740	975,910	1,497,300	853,861	0	75,000	36,650	0
<b>Special Revenue Funds</b>											
Tax Increment	473,066	0	0	468,966	0	0	0	0	4,100	0	0
Planning	571,334	0	0	485,504	56,120	0	29,710	0	0	0	0
CTEP Projects	0	0	0	0	0	0	0	0	0	0	0
Lighting Districts	1,297,388	0	0	0	0	0	0	1,284,473	12,915	0	0
Historic Bridge	0	0	0	0	0	0	0	0	0	0	0
Support & Innovation	163,060	0	0	0	0	0	0	160,000	0	3,060	0
911 Special Revenue	446,000	0	0	431,000	0	0	0	0	15,000	0	0
Police Special Revenue	31,000	0	0	0	0	25,000	0	0	5,500	500	0
Fire Special Revenue	6,500	0	0	0	6,500	0	0	0	0	0	0
Public Works Special Revenue	1,500	0	0	0	0	0	0	0	1,500	0	0
Street District	4,561,232	0	4,500	1,389,529	121,822	0	141,770	2,893,611	10,000	0	0
Library	420,900	147,300	0	206,550	30,000	28,700	0	0	8,000	350	0
Library Foundation	172,700	0	0	0	0	0	0	0	4,600	168,100	0
Park & Recreation Special Revenue	106,400	0	0	0	38,300	0	0	0	20,000	48,100	0
River's Edge Trail Special Revenue	750	0	0	0	0	0	0	0	750	0	0
Multi-Sports Special Revenue	0	0	0	0	0	0	0	0	0	0	0
Natural Resources	347,425	0	0	10,000	13,000	0	29,000	292,825	2,600	0	0
Portage Meadows	22,990	0	0	0	0	0	0	22,990	0	0	0
Housing Authority	1,099,829	0	0	0	1,099,829	0	0	0	0	0	0
Federal Block Grants	1,217,174	0	0	917,014	300,000	0	0	0	0	160	0
Federal Home Grant	397,563	0	0	396,063	1,500	0	0	0	0	0	0
Community Development	197,339	0	45,300	0	200	0	151,839	0	0	0	0
Economic Revolving	71,976	0	0	0	51,876	0	0	0	100	20,000	0
Permits	870,317	0	844,500	0	0	0	22,817	0	0	3,000	0
Licenses	226,375	0	225,575	0	0	0	0	0	800	0	0
Ag Tech Park	147,000	140,000	0	0	0	0	0	0	7,000	0	0
West Bank Urban Renewal	20,000	20,000	0	0	0	0	0	0	0	0	0
<b>Total Special Revenue Funds</b>	<b>12,869,818</b>	<b>307,300</b>	<b>1,119,875</b>	<b>4,304,626</b>	<b>1,719,147</b>	<b>53,700</b>	<b>375,136</b>	<b>4,653,899</b>	<b>92,865</b>	<b>243,270</b>	<b>0</b>
<b>Debt Service Funds</b>											
Special Imp Light Districts	9,873	0	0	0	0	0	0	9,813	60	0	0
Improvement Districts Revolving	176,832	0	0	0	0	0	0	161,807	15,025	0	0
Soccer Park Bonds	166,800	164,800	0	0	0	0	0	0	2,000	0	0
Swim Pool Rehab GO Bond	280,000	280,000	0	0	0	0	0	0	0	0	0
Tax Increment Bond	2,352,000	2,300,000	0	0	0	0	0	0	52,000	0	0
<b>Total Debt Service Funds</b>	<b>2,985,505</b>	<b>2,744,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>171,620</b>	<b>69,085</b>	<b>0</b>	<b>0</b>
<b>Capital Project Funds</b>											
General Capital Projects	10,000	0	0	0	0	0	0	0	10,000	0	0
City Lighting Construction	0	0	0	0	0	0	0	0	0	0	0
Improvement District Projects	0	0	0	0	0	0	0	0	0	0	0
Hazard Removal	50,000	0	0	0	0	0	0	50,000	0	0	0
Sidewalk Hazard Removal	0	0	0	0	0	0	0	0	0	0	0
<b>Total Capital Project Funds</b>	<b>60,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>



## Revenue by Fund and Type (excludes Interfund Transfers)

	Total Revenue	Taxes	Licenses Permits	Other Governments	Service Charges	Fines & Forfeitures	Internal Services	Special Assessments	Investment Earnings	Other Operating	Debt Issuance
<b>Enterprise Funds</b>											
Water	8,109,766	0	0	3,010	7,858,000	0	17,024	0	200,000	31,732	0
Sewer	10,579,893	0	40,000	0	7,123,000	0	126,893	0	218,000	0	3,072,000
Storm Drain	1,852,800	0	0	0	1,640,000	0	0	0	212,800	0	0
Sanitation	3,215,421	0	0	0	3,121,955	0	0	0	0	93,466	0
Electric Utility	9,513,212	0	0	0	9,531,761	0	0	0	(37,000)	18,451	0
Safety Services	1,074,507	0	0	40,691	340,782	0	693,004	0	0	30	0
Parking	548,950	0	250	0	548,700	0	0	0	0	0	0
Golf Courses	1,323,180	0	0	0	1,323,180	0	0	0	0	0	0
Swim Pools	420,830	0	0	0	420,830	0	0	0	0	0	0
Recreation	253,425	0	0	0	253,425	0	0	0	0	0	0
Fairgrounds	136,400	0	0	0	136,400	0	0	0	0	0	0
Civic Center Events	452,041	0	0	0	436,541	0	0	0	3,500	12,000	0
Port Authority	0	0	0	0	0	0	0	0	0	0	0
<b>Total Enterprise Funds</b>	<b>37,480,425</b>	<b>0</b>	<b>40,250</b>	<b>43,701</b>	<b>32,734,574</b>	<b>0</b>	<b>836,921</b>	<b>0</b>	<b>597,300</b>	<b>155,679</b>	<b>3,072,000</b>
<b>Internal Service Funds</b>											
Administrative Services	316,786	0	0	0	0	0	316,786	0	0	0	0
Central Communications	81,776	0	0	0	0	0	81,776	0	0	0	0
Health and Benefits	5,512,967	0	0	0	5,427,967	0	0	0	0	85,000	0
Insurance & Safety	1,326,793	0	0	0	0	0	1,326,793	0	0	0	0
Fiscal Services	1,758,025	0	0	0	3,900	0	1,752,625	0	1,500	0	0
Information Tech	1,233,523	0	0	21,792	900	0	1,200,631	0	5,000	5,200	0
Central Garage	1,752,356	0	0	0	7,000	0	1,626,104	0	118,552	700	0
Facilities Maintenance	0	0	0	0	0	0	0	0	0	0	0
Engineering	1,014,562	0	47,100	0	139,250	0	824,212	0	4,000	0	0
Public Works	407,400	0	0	0	0	0	407,400	0	0	0	0
Park & Recreation Administration	0	0	0	0	0	0	0	0	0	0	0
Civic Center Facility Services	468,518	0	0	0	0	0	468,518	0	0	0	0
<b>Total Internal Service Funds</b>	<b>13,872,706</b>	<b>0</b>	<b>47,100</b>	<b>21,792</b>	<b>5,579,017</b>	<b>0</b>	<b>8,004,845</b>	<b>0</b>	<b>129,052</b>	<b>90,900</b>	<b>0</b>
<b>Trust &amp; Agency Funds</b>	<b>0</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>
<b>Total Trust &amp; Agency Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total All Budgeted Funds</b>	<b>89,618,239</b>	<b>14,934,900</b>	<b>1,944,749</b>	<b>10,660,859</b>	<b>41,008,648</b>	<b>1,551,000</b>	<b>10,070,763</b>	<b>4,875,519</b>	<b>973,302</b>	<b>526,499</b>	<b>3,072,000</b>



## Expenditure Highlights

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### Total City-Wide Expenditures - Where the Money Goes

Thirty-five percent of city-wide expenditures are used for operations. The expenditures are made up of supplies and materials, purchased services and other costs.

The next largest expenditure is for personal services at 32.9%. This includes salaries and benefits. The third largest expenditure is for capital outlay. Following capital outlay, is internal services (9.9%), debt payments (6.3%), and transfers out – to other Funds.

#### Fiscal Year 2009 Total City-Wide Expenditures Budget

Personal Services	\$31,735,179	32.9%
Operations	34,623,745	35.9%
Internal Service	9,618,003	9.9%
Debt Payments	6,011,398	6.3%
Capital Outlay	11,273,206	11.7%
Transfers Out – to other funds	<u>3,263,636</u>	3.3%

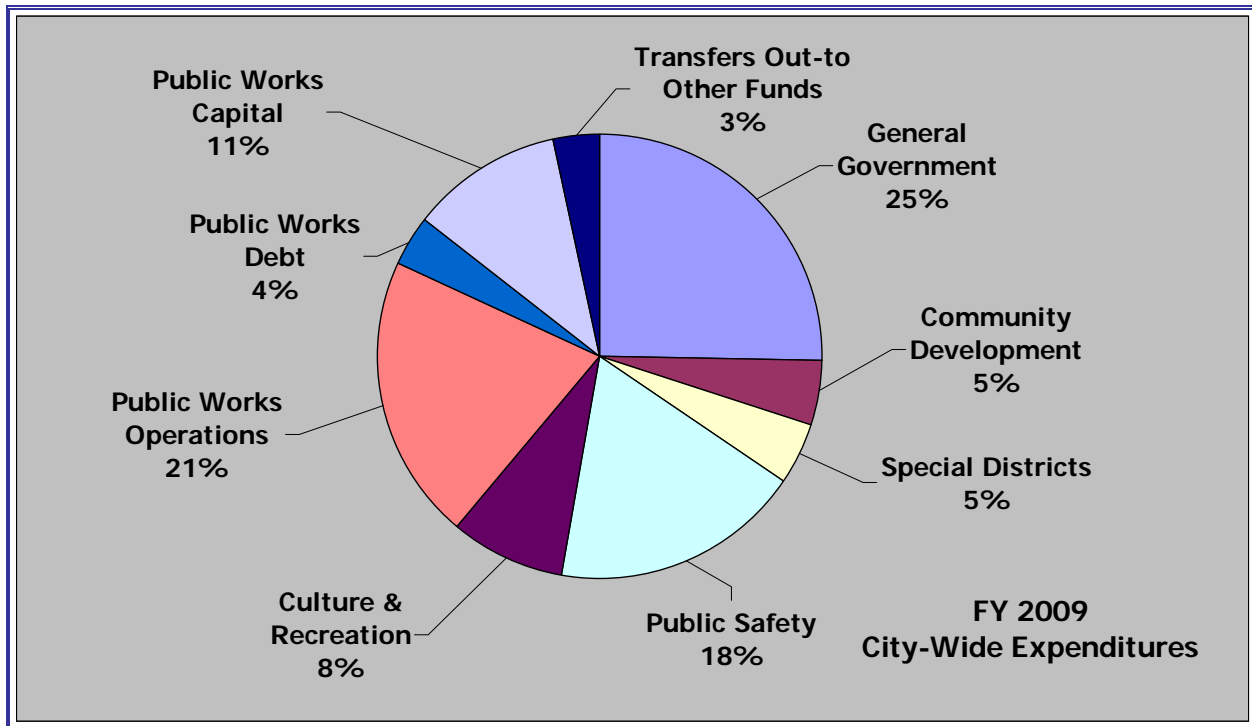
**Fiscal Year 2009 Total City-Wide Expenditures Budget** \$96,525,167

### Total City-Wide Expenditures by Category

Thirty-six percent of all City-Wide Expenditures are spent on public works. This includes public works operations (21%), public works capital (11%), and public works debt (4%). The majority of all these expenditures are funded through charges for services. The next largest category of expenditure is general government at 25%. These services are funded by charges for services, property taxes and assessments, and internal service charges. The third largest category is public safety at 18%. The majority of these services are paid for using property taxes and intergovernmental revenues. Culture and recreation is the fourth largest category. These expenditures are paid for using charges for services, assessments and general fund subsidies. The fifth category is community development. These expenditures are funded through federal grants, licenses and permits, and internal service charges. The sixth category is special districts. These are funded through special assessments. The last category, transfer out to other funds are funded through subsidies from various funds.



## Expenditure Highlights



### Major Expenditures

#### Personal Services

A 3.00% increase for all employees has been adopted in the FY 2009 Budget. Overall personal services in the FY 2009 budget, including salaries and benefits, increased 6.2% over the FY 2008 Adopted Budget, and was 32.9% of the City's total expenditure budget.

As the City tries to bring its employees' salaries up to market value, certain costs of personal services have increased faster than the City's ability to keep up. One such cost is health insurance. All employees with spouses, dependents, family, or single coverage have been required to contribute 10% of the total cost of the health insurance monthly premium. This amounts to \$80, \$76, \$105 and \$21 a month for each level of coverage. In previous years, benefit adjustments were made including significantly increasing deductibles and co-pays. The City of Great Falls has a self-funded health insurance plan. The Health and Benefit Fund is currently in a positive situation. To help cover prior year deficits, a five year recovery plan had been put in place. In FY 2004 through 2008, all funds with personal costs contributed a corresponding percentage of the deficit using fund reserves to the Health and Benefit Fund.

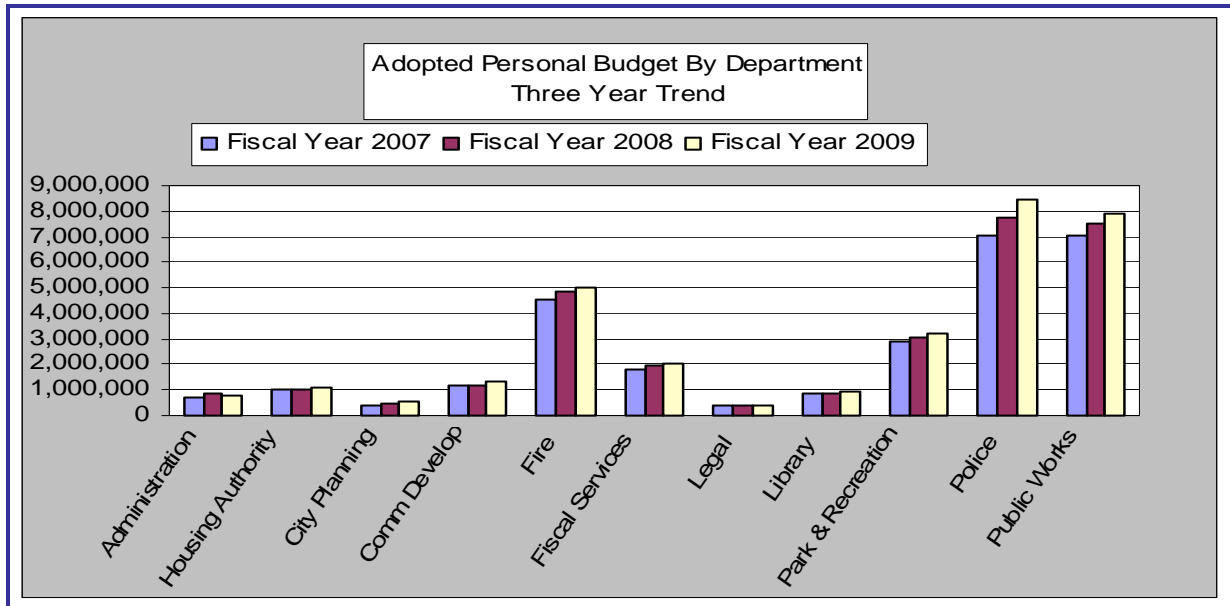
The personal budgets reflect a total of 483.47 full time equivalents (FTEs) in full and part time positions. There were changes from the FY 2008 Amended budget.



## Expenditure Highlights

The following changes in positions were made:

- 1.00 FTE subtracted for City Managers office (Intern)
- 2.00 FTE subtracted from Police Department (CALEA Officers)
- 1.00 FTE subtracted from Police Department (Animal Control Officer)
- 1.00 FTE subtracted from Police Department (Records Tech)
- .50 FTE subtracted from Administration (Cable 7 – Innovations)
- 1.00 FTE added for Community Development (Code Enforcement Tech)
- .20 FTE added for Public Works Street (realigned positions)
- .18 FTE added for Park & Recreation (Civic Center Events)

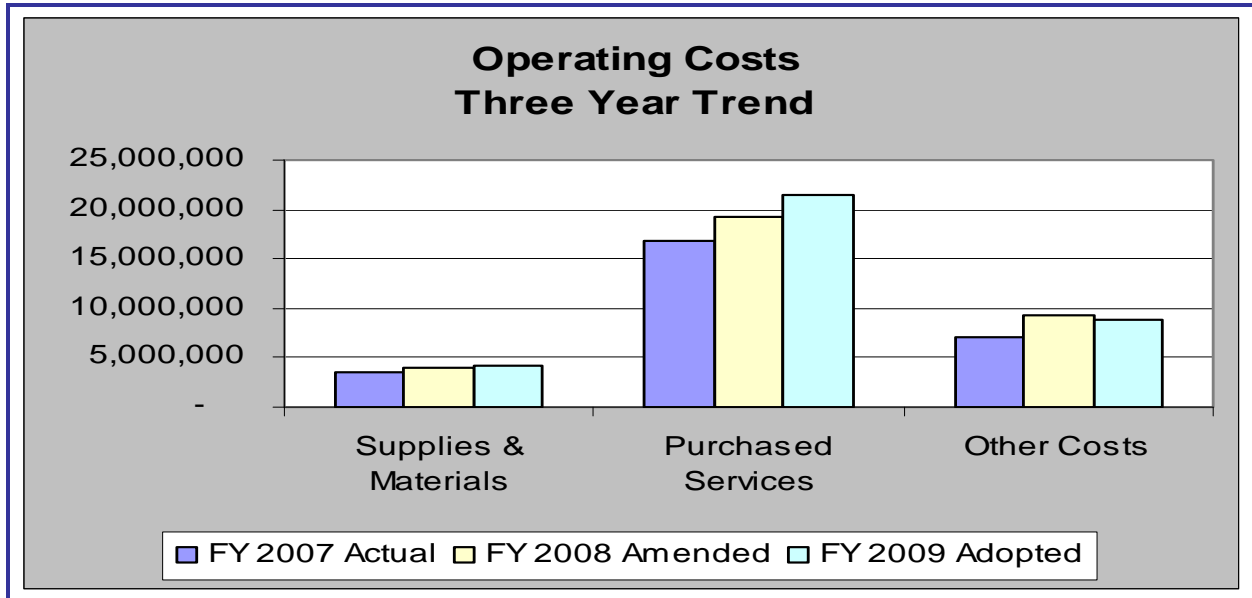


## Operations

The operations portion of expenditures includes supplies and materials, purchased services, and fixed charges, and is 35.9% of the total budget. Overall, the operations portion of the FY 2009 increased by 6.5% from the FY 2008 amended budget. A majority of the increase was due to the increase of purchase of electricity in the Electric Utility Fund for FY 2009 of \$2,990,052.



## Expenditure Highlights



### Capital Outlay

The City's appropriations for capital outlay in FY 2009 total \$11,273,206 or 11.7% of the total budget. This is a decrease of \$7,711,800 or 40.6% from the FY 2008 amended capital outlay budget. The decrease was due to significant capital improvement projects in the Water and Sewer Fund in FY 2008. Capital outlay varies considerably from year to year according to the timing of debt issuance and the planned use of reserves.

### General Capital

The General Fund annually transfers money to the General Capital Projects Fund for general government facility and equipment needs. We will not make any transfers to General Capital from the General Fund in FY 2009. At this time we are holding our own in funding the highest priorities from annual and unanticipated revenues, but eventually property tax uncertainties may encourage us to consider debt issuance for adequate capital funding.

### Major Capital Improvement Projects

- All Major Capital Improvement Projects are listed on page 76-80 for Water, Sewer, Storm Drain, and the Street Funds for FY 2009.



## **Expenditure Highlights**

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### **Debt Service**

The City's appropriations for debt service in FY 2009 total \$6,011,398 or 6.3% of the total budget. This is a decrease of \$66,073 or 1.1% from the FY 2008 amended debt service budget. The debt service budget will increase in FY 2010 as additional debt in the Water Fund of \$4.1 million is being issued. On pages 82-84 is a current debt service schedule.



## Expenditures by Fund and Type (excludes Interfund Transfers)

	Total Expenditures	Personal Services	Supplies & Materials	Purchased Services	Fixed Charges	Debt Interest	Internal Service	Debt Principal	Capital Outlay
<b>General Fund</b>	20,354,503	15,087,007	883,266	1,138,764	368,190	14,772	2,843,355	17,449	1,700
<b>Special Revenue Funds</b>									
Tax Increment	83,304	0	0	0	0	0	553	0	82,751
Planning	752,098	517,212	5,500	63,195	94,274	0	71,917	0	0
CTEP Projects	6,681	0	0	0	0	0	6,681	0	0
Lighting Districts	1,293,083	0	1,550	1,179,154	1,200	0	111,179	0	0
Support & Innovation	165,686	0	0	2,500	0	0	163,186	0	0
911 Special Revenue	38,652	0	34,690	0	0	0	3,962	0	0
Police Special Revenue	97,764	0	4,480	85,120	0	0	8,164	0	0
Fire Special Revenue	437	0	0	0	0	0	437	0	0
Public Works Special Revenue	273	0	0	0	0	0	273	0	0
Street District	4,479,439	1,828,560	1,114,795	407,662	650	0	842,058	0	285,714
Library	1,253,752	947,743	30,300	204,150	2,800	0	68,759	0	0
Library Foundation	148,021	18,721	800	128,500	0	0	0	0	0
Park & Recreation Special Revenue	160,252	0	28,650	98,050	0	0	1,552	0	32,000
River's Edge Trail Special Revenue	19	0	0	0	0	0	19	0	0
Natural Resources	629,579	479,152	64,800	18,385	0	0	67,242	0	0
Portage Meadows	33,565	12,030	1,500	10,180	0	0	9,855	0	0
Housing Authority	1,099,829	1,083,805	0	0	0	0	16,024	0	0
Federal Block Grants	1,325,983	136,152	6,331	373,937	467,647	0	74,255	0	267,661
Federal Home Grant	395,730	30,465	2,011	5,400	356,330	0	1,524	0	0
Community Development	245,065	180,150	4,700	11,145	0	0	47,370	0	1,700
Economic Revolving	57,304	0	0	0	0	32,377	5,937	18,990	0
Permits	908,220	579,940	11,636	25,460	6,500	0	282,984	0	1,700
Licenses	226,375	54,756	500	1,549	0	0	167,870	0	1,700
Ag Tech Park	147,000	0	0	147,000	0	0	0	0	0
West Bank Urban Renewal	20,000	0	0	0	0	0	0	0	20,000
<b>Total Special Revenue Funds</b>	<b>13,568,111</b>	<b>5,868,686</b>	<b>1,312,243</b>	<b>2,761,387</b>	<b>929,401</b>	<b>32,377</b>	<b>1,951,801</b>	<b>18,990</b>	<b>693,226</b>
<b>Debt Service Funds</b>									
Master Debt SILD	8,453	0	0	0	0	3,640	0	4,813	0
Improvement Districts Revolving	94,668	0	0	0	0	42,675	51,993	0	0
Soccer Park Bonds	193,234	0	0	0	0	89,388	3,846	100,000	0
Swim Pool Rehab GO Bond	279,600	0	0	0	0	84,600	0	195,000	0
Tax Increment Bond	2,512,948	0	0	0	1,291,670	58,304	97,974	1,065,000	0
<b>Total Debt Service Funds</b>	<b>3,088,903</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,291,670</b>	<b>278,607</b>	<b>153,813</b>	<b>1,364,813</b>	<b>0</b>
<b>Capital Project Funds</b>									
General Capital Projects	146,202	0	0	0	0	0	9,397	0	136,805
City Lighting Construction	0	0	0	0	0	0	0	0	0
Improvement District Projects	0	0	0	0	0	0	0	0	0
Hazard Removal	51,637	0	0	50,935	0	0	702	0	0
Sidewalk Hazard Removal	0	0	0	0	0	0	0	0	0
<b>Total Capital Project Funds</b>	<b>197,839</b>	<b>0</b>	<b>0</b>	<b>50,935</b>	<b>0</b>	<b>0</b>	<b>10,099</b>	<b>0</b>	<b>136,805</b>

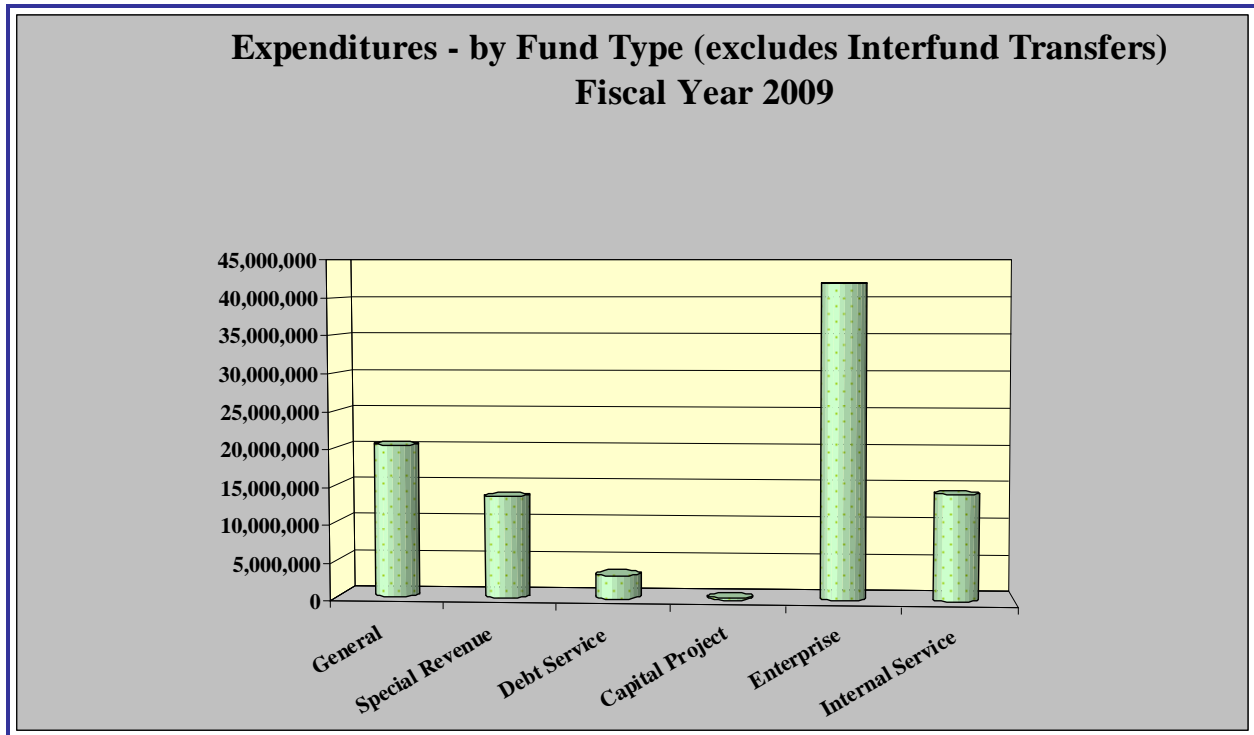


## Expenditures by Fund and Type (excludes Interfund Transfers)

	Total Expenditures	Personal Services	Supplies & Materials	Purchased Services	Fixed Charges	Debt Interest	Internal Service	Debt Principal	Capital Outlay
<b>Enterprise Funds</b>									
Water	9,264,271	2,164,520	666,060	872,332	13,500	284,622	1,292,107	785,000	3,186,130
Sewer	9,960,871	832,843	92,354	2,887,996	15,000	675,131	833,883	1,295,000	3,328,664
Storm Drain	3,601,409	40,292	7,000	43,350	0	186,162	279,464	358,000	2,687,141
Sanitation	3,364,044	1,217,478	226,360	974,511	0	0	642,845	0	302,850
Electric Utility	9,735,843	0	500	9,565,612	0	101,685	21,726	46,320	0
Safety Services	1,414,674	1,081,656	7,030	118,331	0	0	207,657	0	0
Parking	817,900	45,617	14,795	553,700	0	63,818	66,113	72,157	1,700
Golf Courses	1,404,701	561,931	257,660	149,865	22,195	79,201	152,269	155,500	26,080
Swim Pools	984,558	386,403	127,500	232,911	0	67,600	69,809	100,335	0
Recreation	401,126	145,966	47,300	148,505	30,401	0	28,954	0	0
Multi-Sports	157,432	60,084	47,150	40,799	250	0	9,149	0	0
Civic Center Events	773,768	272,499	61,163	128,153	29,188	1,622	186,906	12,237	82,000
<b>Total Enterprise Funds</b>	<b>41,880,597</b>	<b>6,809,289</b>	<b>1,554,872</b>	<b>15,716,065</b>	<b>110,534</b>	<b>1,459,841</b>	<b>3,790,882</b>	<b>2,824,549</b>	<b>9,614,565</b>
<b>Internal Service Funds</b>									
Administrative Services	313,575	262,455	3,800	10,974	814	0	35,532	0	0
Central Communications	85,916	62,958	0	19,866	0	0	3,092	0	0
Health and Benefits	5,512,967	0	0	535,575	4,977,392	0	0	0	0
Insurance & Safety	1,326,329	66,441	5,500	1,263	1,249,773	0	3,352	0	0
Fiscal Services	1,731,035	983,544	39,225	263,912	21,500	0	415,164	0	7,690
Information Tech	1,172,931	577,715	83,400	443,155	0	0	58,661	0	10,000
Central Garage	1,888,674	607,410	338,000	64,304	6,500	0	113,740	0	758,720
Facilities Maintenance	0	0	0	0	0	0	0	0	0
Engineering	1,211,956	961,383	23,500	32,600	0	0	160,973	0	33,500
Public Works	444,102	231,625	17,920	148,365	0	0	29,192	0	17,000
Park & Recreation Administration	0	0	0	0	0	0	0	0	0
Civic Center Facility Services	484,093	216,666	15,400	203,680	0	0	48,347	0	0
<b>Total Internal Service Funds</b>	<b>14,171,578</b>	<b>3,970,197</b>	<b>526,745</b>	<b>1,723,694</b>	<b>6,255,979</b>	<b>0</b>	<b>868,053</b>	<b>0</b>	<b>826,910</b>
<b>Total All Budgeted Funds</b>	<b>93,261,531</b>	<b>31,735,179</b>	<b>4,277,126</b>	<b>21,390,845</b>	<b>8,955,774</b>	<b>1,785,597</b>	<b>9,618,003</b>	<b>4,225,801</b>	<b>11,273,206</b>



## Expenditures by Fund Type (excludes Interfund Transfers)



	FY 2007 Actual	FY 2008 Amended	FY 2009 Adopted	Adopted Difference
General	\$ 17,297,918	\$ 20,114,161	\$ 20,354,503	\$ 240,342
Special Revenue	12,853,898	17,329,136	13,568,111	(3,761,025)
Debt Service	2,447,342	3,151,434	3,088,903	(62,531)
Capital Project	560,554	3,448,228	197,839	(3,250,389)
Enterprise	37,992,574	40,291,648	41,880,597	1,588,949
Internal Service	12,420,028	13,407,960	14,171,578	763,618
	<u>\$ 83,572,314</u>	<u>\$ 97,742,567</u>	<u>\$ 93,261,531</u>	<u>\$ (4,481,036)</u>



## **Interfund Transfers**

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Interfund transfers are flows of assets (such as cash or goods) between funds without equivalent flows of assets in return and without a requirement for repayment. The summary provides a brief explanation of each budgeted transfer in and transfer out adopted for the next fiscal year.

Three types of transfers are normally used. The types of transfers are:

- 1) Operating Transfers
- 2) Health Insurance Transfers
- 3) ERS Transfers

### **• Operating Transfers**

Operating transfers are:

- Authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.
- Transfers of tax or other general purpose revenues from the General Fund to a special revenue (Library) fund, debt service fund, or capital projects fund.
- Operating subsidy transfers from the General Fund to special revenue, enterprise, or internal service funds.

### **• Health Insurance Transfers**

The City of Great Falls has a self-funded health insurance plan. The Health & Benefit Fund is currently in a positive situation. To help cover prior year deficits, a five year recovery plan had been put in place. All funds with personal costs were transferring a corresponding percentage of the deficit using fund reserves. This was not required in FY 2009.

### **• ERS Transfers**

Authorized transfers of prior year excess charges from the Central Garage Fund. The excess charges are from the actual cost of the purchase of equipment being less than charged by Central Garage Fund. These types of transfers were not required in FY 2009.

### **Interfund Transfers vs Revenues and Expenditures**

Transfers represent the movement of cash assets between City funds and operations. They are transactions which must be recorded, but should not be confused with revenues and expenditures. For example, property taxes are properly recorded as revenues in the General Fund. However, part of the property taxes revenue is then transferred to the Library Fund as general support.



## Interfund Transfers

	From Fund	Transfers In				To Fund	Transfers Out			
		Operating	Health Ins	ERS	Total		Operating	Health Ins	ERS	Total
<b>General Fund</b>										
Tax Increment Surplus	371	236,000	0	0	236,000		0	0	0	0
<b>Library Fund</b>										
General - 7 Mills Tax Support		0	0	0	0	251	746,201	0	0	746,201
<b>Fiscal Services Department</b>										
Mapping Specialist		0	0	0	0	617	11,090	0	0	11,090
<b>Park &amp; Recreation Department</b>										
Park & Rec Special Revenue Fund										
Natural Resources Parks		0	0	0	0	267	277,406	0	0	277,406
Golf Course Fund		0	0	0	0	561	76,921	0	0	76,921
Swim Pools Support		0	0	0	0	563	396,520	0	0	396,520
Recreation Fund										
Recreation Support		0	0	0	0	564	153,371	0	0	153,371
Multisports Fund										
Multisports Support		0	0	0	0	566	21,038	0	0	21,038
Civic Center Events Fund										
Events Operating Support		0	0	0	0	571	214,727	0	0	214,727
<b>Planning Department</b>										
Planning Operations Support		0	0	0	0	213	165,714	0	0	165,714
<b>Public Works Department</b>										
Engineering Fund										
Engineering Support		0	0	0	0	638	167,099	0	0	167,099
Fund Totals		236,000	0	0	236,000		2,230,087	0	0	2,230,087
<b>Special Revenue Funds</b>										
<b>Tax Increment Fund</b>										
Economic Revolving shortfall		0		0	0	279	160,000		0	160,000
Resurface Tennis Courts		0	0	0	0	411	12,000	0	0	12,000
Fire Station Roof #2		0	0	0	0	411	50,000	0	0	50,000
Cover Debt Service in Pools		0	0	0	0	563	167,935	0	0	167,935
Fund Totals		0	0	0	0		389,935	0	0	389,935
<b>Planning Fund</b>										
Planning Operations Support	100	165,714	0	0	165,714		0	0	0	0
Fund Totals		165,714	0	0	165,714		0	0	0	0
<b>911 Special Revenue Fund</b>										
Mapping Specialist		0	0	0	0	617	11,090	0	0	11,090
Safety Services Fund		0	0	0	0	522	317,119	0	0	317,119
Fund Totals		0	0	0	0		328,209	0	0	328,209
<b>Library Fund</b>										
General - 7 Mills Tax Support	100	746,201	0	0	746,201		0	0	0	0
Fund Totals		746,201	0	0	746,201		0	0	0	0
<b>Park &amp; Recreation Special Revenue Fund</b>										
Splash Parks		0		0		411	74,805			74,805
Fund Totals		0	0	0	0		74,805	0	0	74,805
<b>Natural Resources Fund</b>										
Parks / Natural Resources	100	277,406	0	0	277,406		0	0	0	0
Fund Totals		277,406	0	0	277,406		0	0	0	0
<b>Economic Revolving Fund</b>										
Economic Revolving shortfall	211	160,000	0	0	160,000		0	0	0	0
Fund Totals		160,000	0	0	160,000	0	0	0	0	0



## Interfund Transfers

	From Fund	Transfers In				To Fund	Transfers Out			
		Operating	Health Ins	ERS	Total		Operating	Health Ins	ERS	Total
<b>Debt Service Funds</b>										
<b>Tax Increment Bond Fund</b>										
Tax Increment Surplus		0	0	0	0	100	236,000	0	0	236,000
Fund Totals		0	0	0	0		236,000	0	0	236,000
<b>Capital Project Funds</b>										
<b>General Capital Fund</b>										
Splash park	261	74,805	0	0	74,805		0	0	0	0
Tennis Court Resurface	211	12,000	0	0	12,000		0	0	0	0
Fire Station Roof #2	211	50,000	0	0	50,000		0	0	0	0
Fund Totals		136,805	0	0	136,805		0	0	0	0
<b>Enterprise Funds</b>										
<b>Safety Services Fund</b>										
911 State Shared Revenue	221	317,119	0	0	317,119		0	0	0	0
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		317,119	0	0	317,119		0	0	0	0
<b>Golf Courses Fund</b>										
Facilities Access	564	4,600	0	0	4,600		0	0	0	0
Golf Course Debt	100	76,921	0	0	76,921	613	0	0	0	0
Fund Totals		81,521	0	0	81,521		0	0	0	0
<b>Swim Pools Fund</b>										
Swim Pool Support	100	396,520	0	0	396,520		0	0	0	0
Cover Debt Service in Pools	211	167,935	0	0	167,935		0	0	0	0
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		564,455	0	0	564,455		0	0	0	0
<b>Recreation Fund</b>										
Recreation Support	100	153,371	0	0	153,371		0	0	0	0
Facilities Access		0	0	0	0	561	4,600	0	0	4,600
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		153,371	0	0	153,371		4,600	0	0	4,600
<b>Multi-Sports Fund</b>										
Mult-Sports Support	100	21,038	0	0	21,038		0	0	0	0
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		21,038	0	0	21,038		0	0	0	0
<b>Civic Center Events Fund</b>										
Civic Center Support	100	214,727	0	0	214,727		0	0	0	0
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		214,727	0	0	214,727		0	0	0	0
<b>Internal Service Funds</b>										
<b>Information Tech Fund</b>										
Mapping Specialist (1/2 Salary)	100	11,090	0	0	11,090		0	0	0	0
Mapping Specialist (1/2 Salary)	221	11,090	0	0	11,090		0	0	0	0
Fund Totals		22,180	0	0	22,180		0	0	0	0
<b>Engineering Fund</b>										
Engineering Support	100	167,099	0	0	167,099		0	0	0	0
Health Insurance Recovery		0	0	0	0	613	0	0	0	0
Fund Totals		167,099	0	0	167,099		0	0	0	0
<b>Total all budgeted funds</b>		3,263,636	0	0	3,263,636		3,263,636	0	0	3,263,636

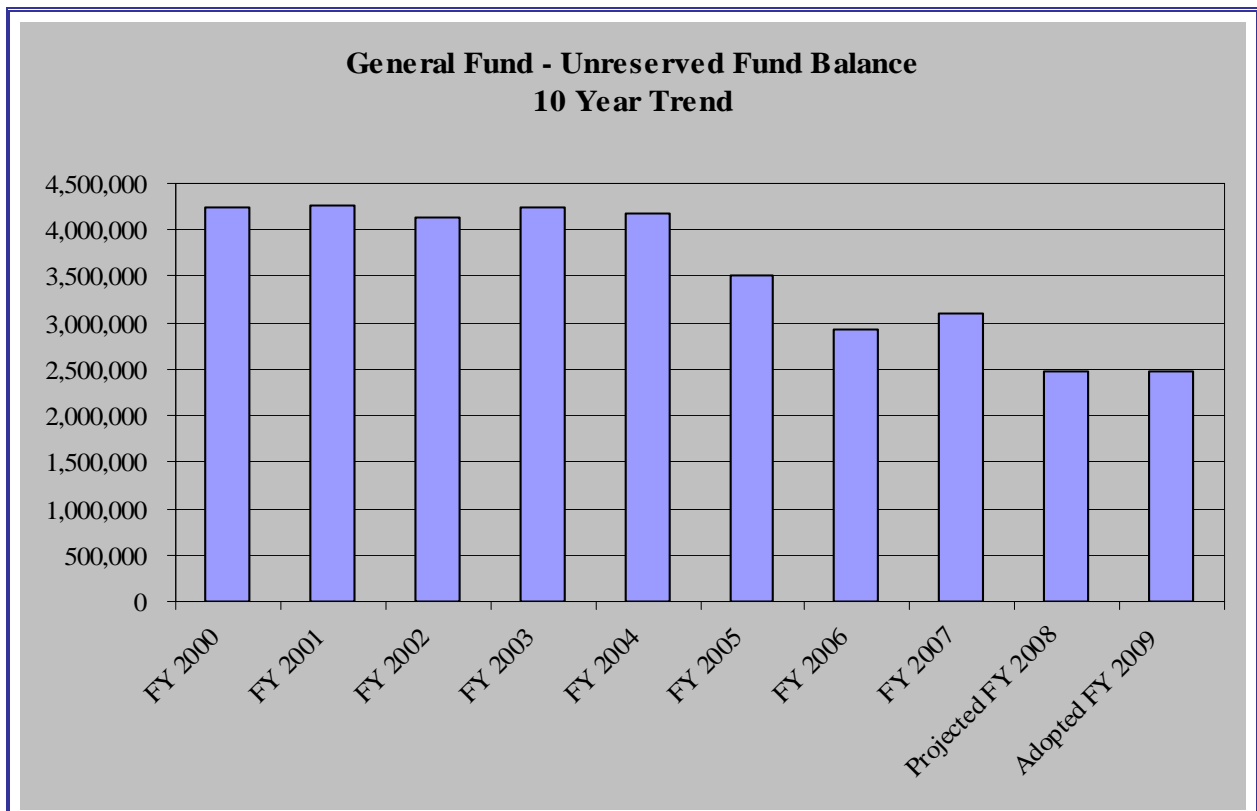


## Fund Balance

The City of Great Falls maintains undesignated fund balance, to provide for unforeseen expenditures or emergencies and to provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations.

### GENERAL FUND

The graph below shows that the city has a declining General Fund balance. The declines are planned declines based on changes in the revenue streams of the General Fund. In FY 2007, the City changed its Unreserved Fund policy for tax support funds to 17% of total appropriations. The declines in FY 2005 and FY 2006 were from Explore! The Big Sky charges, health insurance deficit recovery, and the start up of the Medical Technology Park project in FY 2005. The decline in FY 2008 was from a mid-year budget adjustment for operations at the animal shelter, market value adjustments for police officers, election expenditures, relocation and recruitment expenditures for the new city manager, and a special investigator for the animal shelter.

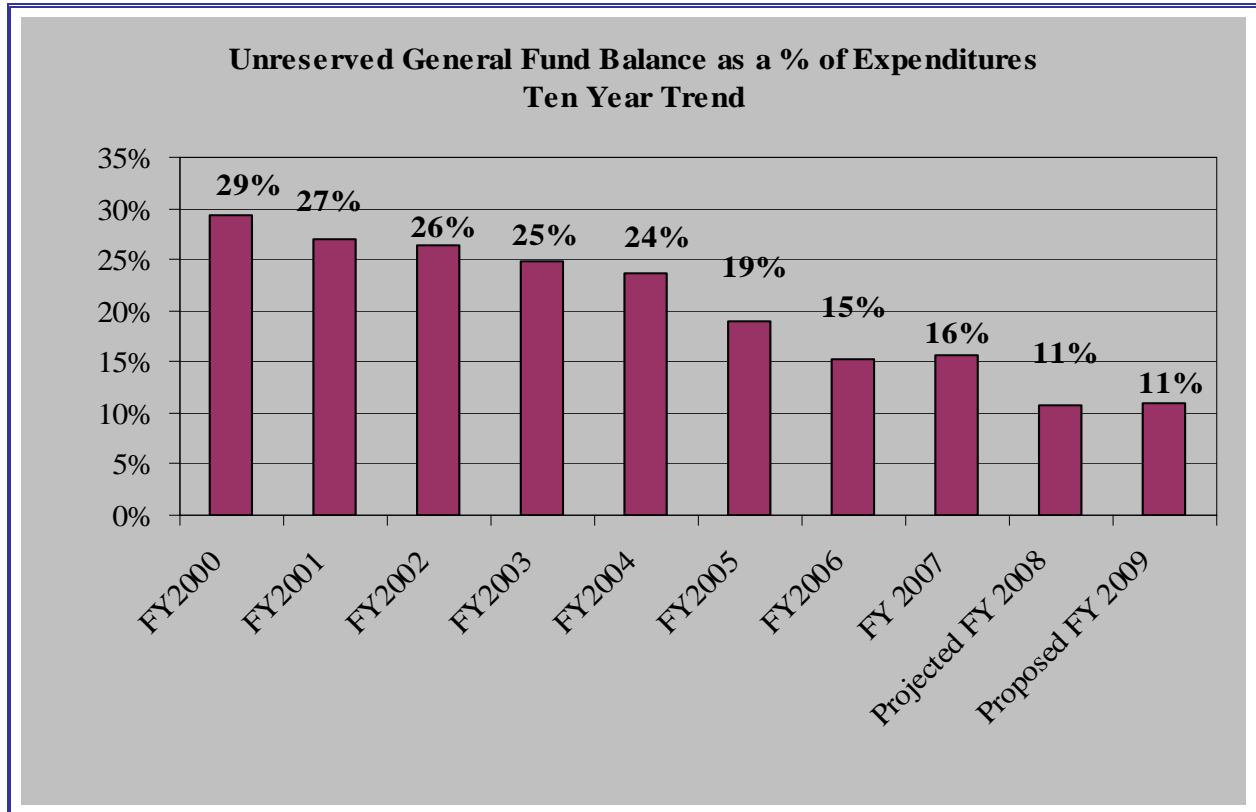


The next chart shows the unreserved general fund balance in relation to the annual expenditures of the fund. The unreserved general fund balance is projected to fall to 11%, which is lower than



## Fund Balance

the unreserved fund balance policy of 17%. Steps will be taken to bring the reserve to the policy of 17%.

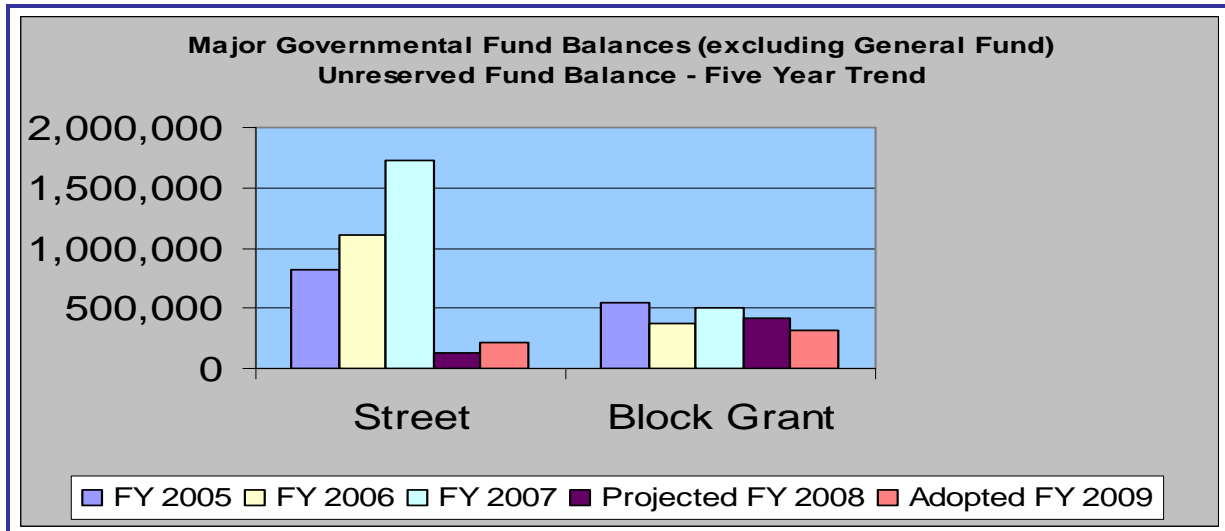


### OTHER GOVERNMENTAL FUNDS

The two other major governmental funds: the Federal Block Grants Fund and the Street Fund have shown different trends than the General Fund. The five year trend for the Federal Block Grants Fund shows a consistent fund balance for the last four years. The fund balance is from the Revolving Loan programs that have generated program income. The Street Fund balance has fluctuated greatly, from a high in FY 2007 to an adopted low in FY 2009. The reason for this fluctuation is that the Street Fund has been trying to build up an unreserved fund balance for capital improvements, but because of required matches for federal grants in FY 2008 and FY 2009 has not been able to accomplish the increase in unreserved fund balance.

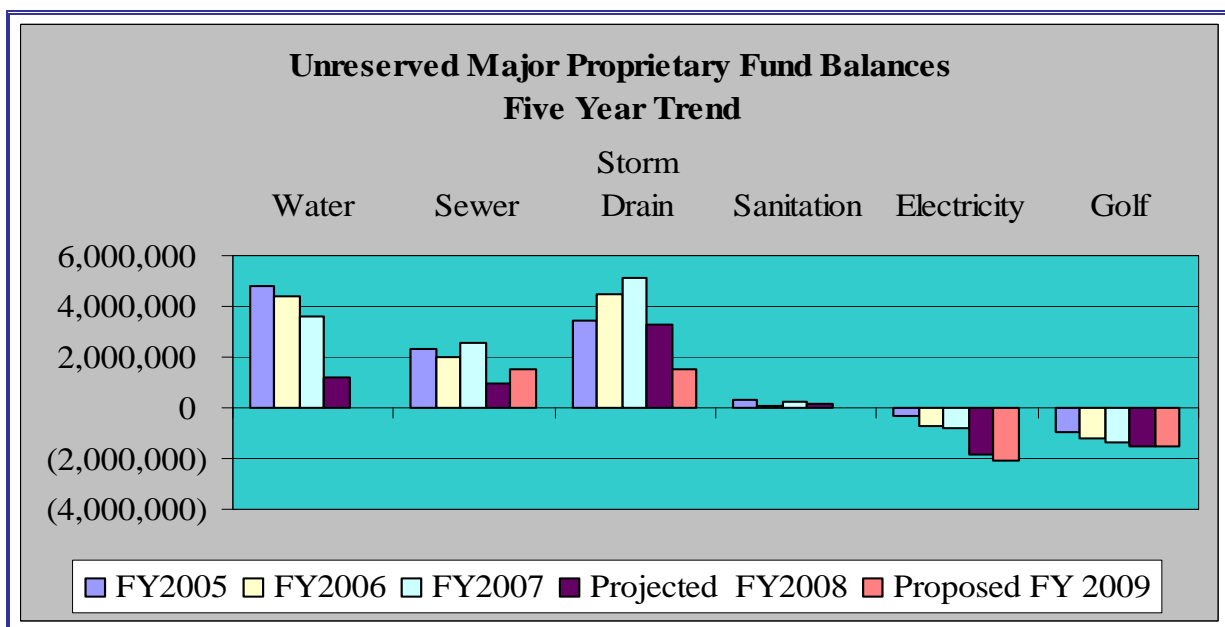


## Fund Balance



## PROPRIETARY FUNDS

The chart below shows the five year trend of the major proprietary funds unreserved fund balances. The decline in the fund balances in water, sewer, and storm drain funds are due to the use of unreserved fund balances for current capital improvement projects. The sanitation decrease is due to increased operating and capital improvement costs. The golf unreserved fund balance is due to decreased revenues with increased expenditures of the golf operations.





## Capital Expenditures

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There are two parts to Capital Expenditures:

1) Capital Outlay

Capital outlay items normally include operating equipment which will last longer than three years and has an initial cost per item of at least \$5,000. Capital outlay expenditures are typically funded from the operating budget.

2) Capital Projects

A capital project is a project of a nonrecurring nature with a cost of at least \$5,000 and an estimated service life of at least 10 years. A capital project may be made up of items which would be non-capital by themselves, but when combined in a single project create a facility or service system which should be capitalized. Capital projects may be funded on a pay as you go basis, but more often are funded through loans, grants, special improvement district financing, revenue bonds, tax increment financing, or general obligation bonds. Debt financing is usually secured by special assessment districts, user fees, and/or service charges.

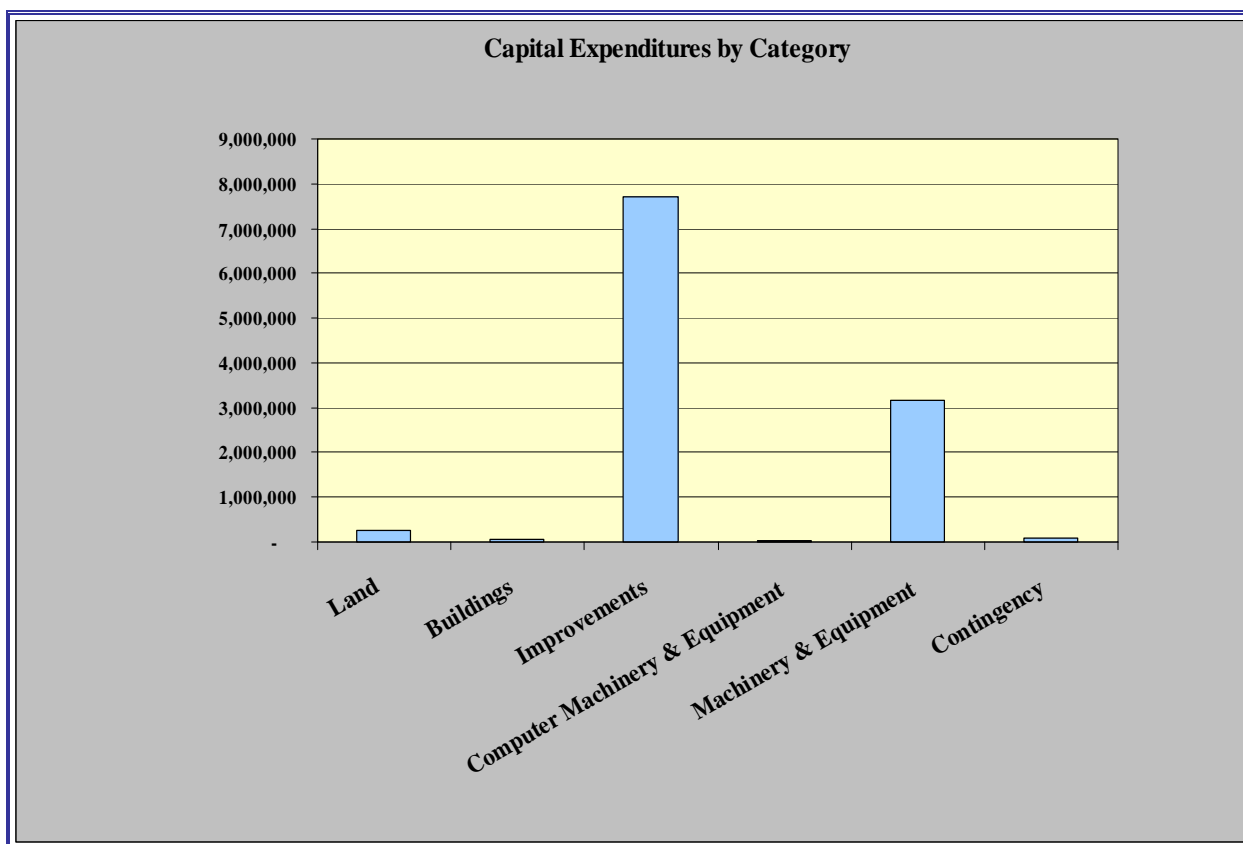
Capital expenditure planning starts with the identification of needs through a variety of mechanisms:

- Capital outlay needs for replacement equipment are identified through annual operating and condition analysis and Equipment Revolving Schedules (ERS).
- Capital outlay needs for new equipment are identified through annual operating analysis and master plan capital improvement programs.
- Capital project needs for facilities and systems are identified through annual operating and condition analysis and master plan capital improvement programs.

Equipment Revolving Schedules and Capital Improvement Programs are further described in the Policies Section.



## Capital Expenditures by Category



## Capital Expenditures by Category

Land	250,000
Buildings	50,000
Improvements	7,708,055
Computer Machinery & Equipment	17,690
Machinery & Equipment	3,164,710
Contingency	82,751
<b>Total</b>	<b><u>\$ 11,273,206</u></b>



## Capital Expenditures by Category

Fund Description	TOTAL	Land	Buildings	Improvements	Computer Machinery & Equipment	Machinery & Equipment	Contingency
General							
Neighborhood Council	1,700	0	0	0	0	1,700	0
Fund Totals	1,700	0	0	0	0	1,700	0
Tax Increment							
Miscellaneous Admin	82,751	0	0	0	0	0	82,751
Fund Totals	82,751	0	0	0	0	0	82,751
Street District							
Street Maintenance	249,064	0	0	144,064	0	105,000	0
Traffic	36,650	0	0	0	0	36,650	0
Fund Totals	285,714	0	0	144,064	0	141,650	0
P&R Special Revenue							
Park Land Trust	10,000	0	0	10,000	0	0	0
Parks	22,000	0	0	22,000	0	0	0
Fund Totals	32,000	0	0	32,000	0	0	0
Federal Block Grant							
Block Grant Projects	267,661	0	0	265,961	0	1,700	0
Fund Totals	267,661	0	0	265,961	0	1,700	0
Community Develop							
Community Dev Admin	1,700	0	0	0	0	1,700	0
Fund Totals	1,700	0	0	0	0	1,700	0
Permits							
Sign Permits	1,700	0	0	0	0	1,700	0
Fund Totals	1,700	0	0	0	0	1,700	0
Licenses							
Community Dev	1,700	0	0	0	0	1,700	0
Fund Totals	1,700	0	0	0	0	1,700	0
West Bank Urban Renewal							
Miscellaneous Admin	20,000	0	0	20,000	0	0	0
Fund Totals	20,000	0	0	20,000	0	0	0
General Capital Projects							
Fire Operations	50,000	0	50,000	0	0	0	0
Park Areas	12,000	0	0	12,000	0	0	0
Neighborhood Pools	74,805	0	0	74,805	0	0	0
Fund Totals	136,805	0	50,000	86,805	0	0	0
Water							
Water - Equip Revolving	33,500	0	0	0	0	33,500	0
Water - Purification	1,683,170	250,000	0	9,170	0	1,424,000	0
Water - Distribution	1,469,460	0	0	1,194,460	0	275,000	0
Fund Totals	3,186,130	250,000	0	1,203,630	0	1,732,500	0
Sewer							
Sewer - Equip Revolving	159,210	0	0	0	0	159,210	0
Sewer - Treatment	35,406	0	0	35,406	0	0	0
Sewer - Collection	62,048	0	0	62,048	0	0	0
Sewer- Utility Bond	3,072,000	0	0	3,072,000	0	0	0
Fund Totals	3,328,664	0	0	3,169,454	0	159,210	0
Storm Drain							
Storm Drain - Collection	2,687,141	0	0	2,687,141	0	0	0
Fund Totals	2,687,141	0	0	2,687,141	0	0	0
Sanitation							
Sanitation - Equip Revolv.	102,850	0	0	0	0	102,850	0
Sanitation	200,000	0	0	0	0	200,000	0
Fund Totals	302,850	0	0	0	0	302,850	0
Parking							
Parking	1,700	0	0	0	0	1,700	0
Fund Totals	1,700	0	0	0	0	1,700	0
Golf Course							
Golf Course - Equip Revolv.	26,080	0	0	0	0	26,080	0
Fund Totals	26,080	0	0	0	0	26,080	0
Civic Center Events							
Civic Center Events	82,000	0	0	82,000	0	0	0
Fund Totals	82,000	0	0	82,000	0	0	0
Information Technology							
IT. - Equip Revolv.	7,690	0	0	0	7,690	0	0
Mapping	10,000	0	0	0	10,000	0	0
Fund Totals	17,690	0	0	0	17,690	0	0
Central Garage							
Central Garage - Equip Revolv.	758,720	0	0	0	0	758,720	0
Fund Totals	758,720	0	0	0	0	758,720	0
Engineering Fund							
Central Garage	33,500	0	0	0	0	33,500	0
Fund Totals	33,500	0	0	0	0	33,500	0
Public Works							
Public Works Admin	17,000	0	0	17,000	0	0	0
Fund Totals	17,000	0	0	17,000	0	0	0
<b>Total All Budgeted Funds</b>	<b>11,273,206</b>	<b>250,000</b>	<b>50,000</b>	<b>7,708,055</b>	<b>17,690</b>	<b>3,164,710</b>	<b>82,751</b>



## Five Year Capital Expenditures Summary

Fund Description	Capital Expenditures			Total Capital Expenditures Per Fiscal Year			
	Capital Projects	Capital Outlay	Adopted FY 2009	Projected FY 2008	FY 2007	FY 2006	FY 2005
<b>General</b>							
Neighborhood Council	0	1,700	1,700	0	0	0	0
Police - Operations	0	0	0	13,162	75,290	0	0
Police - Grants	0	0	0	18,130	0	0	0
Animal Control	0	0	0	20,000	0	0	0
Fund Totals	0	1,700	1,700	51,292	75,290	0	0
<b>Tax Increment</b>							
Miscellaneous Admin	0	82,751	82,751	3,918	0	41,161	810,496
Fund Totals	0	82,751	82,751	3,918	0	41,161	810,496
<b>CTEP Projects</b>							
Planning Admin	0	0	0	200,000	166,167	390,807	0
Fund Totals	0	0	0	200,000	166,167	390,807	0
<b>911 Special Revenue</b>							
Dispatch	0	0	0	17,155	17,155	0	0
Fund Totals	0	0	0	17,155	17,155	0	0
<b>Police Special Revenue</b>							
Drug Forfeitures	0	0	0	0	0	0	15,000
Police- Grants	0	0	0	0	8,201	60,346	0
Fund Totals	0	0	0	0	8,201	60,346	15,000
<b>Fire Special Revenue</b>							
Fire Operations	0	0	0	0	7,001	0	0
Fund Totals	0	0	0	0	7,001	0	0
<b>PW Special Revenue</b>							
City Engineer	0	0	0	0	0	13,696	0
Fund Totals	0	0	0	0	0	13,696	0
<b>Street District</b>							
Street Maintenance	144,064	105,000	249,064	1,232,162	675,181	435,361	259,785
Traffic	0	36,650	36,650	0	10,233	0	0
Fund Totals	144,064	141,650	285,714	1,232,162	685,414	435,361	259,785
<b>Library</b>							
Library - Administration	0	0	0	0	67,072	74,595	0
Fund Totals	0	0	0	0	67,072	74,595	0
<b>Library Foundation</b>							
Library - Trust	0	0	0	90,640	180,538	100,636	0
Fund Totals	0	0	0	90,640	180,538	100,636	0
<b>Park Special Revenue</b>							
Park & Recreation Admin	0	0	0	0	0	0	300,000
Parks	0	22,000	22,000	22,000	12,549	0	0
Park Trust Land	0	10,000	10,000	25,830	450	40,905	0
Fund Totals	0	32,000	32,000	47,830	12,999	40,905	300,000
<b>River's Edge Trail Special Revenue</b>							
River's Edge Trail	0	0	0	2,678	4,517	0	0
Fund Totals	0	0	0	2,678	4,517	0	0
<b>Multi-Sports Special Revenue</b>							
Park Administration	0	0	0	0	0	0	20,000
Fund Totals	0	0	0	0	0	0	20,000
<b>Federal Block Grant</b>							
Block Grant Admin	0	1,700	1,700	0	0	0	0
Block Grant Projects	0	265,961	265,961	320,055	520,539	452,602	568,522
Fund Totals	0	267,661	267,661	320,055	520,539	452,602	568,522
<b>Community Development</b>							
Neighborhood Council	0	1,700	1,700	0	1,079	12,283	0
Fund Totals	0	1,700	1,700	0	1,079	12,283	0
<b>Permits</b>							
Building Permits	0	1,700	1,700	0	0	0	0
Fund Totals	0	1,700	1,700	0	0	0	0



## Five Year Capital Expenditures Summary

Fund Description	Capital Expenditures			Total Capital Expenditures Per Fiscal Year			
	Capital Projects	Capital Outlay	Adopted Total FY2008	Projected FY 2008	FY 2007	FY 2006	FY 2005
Licenses							
Licenses/ Certificate Admin	0	1,700	1,700	0	0	0	0
Fund Totals	0	1,700	1,700	0	0	0	0
West Bank Urban Renewal							
Support Services	0	20,000	20,000	121,070	0	0	0
Fund Totals	0	20,000	20,000	121,070	0	0	0
General Capital Projects							
Miscellaneous Admin	0	0	0	63,974	0	289,594	0
Court Administration	0	0	0	13,500	0	0	0
Fiscal Services	0	0	0	0	12,977	0	0
Police - Operations	0	0	0	100,319	0	0	0
Fire - Operations	0	50,000	50,000	590	80,410	0	0
Street Maintenance	0	0	0	25,000	0	0	0
Civic Center Events	0	0	0	61,279	0	0	0
Park Areas	0	12,000	12,000	55,018	34,000	0	0
Golf Courses- Eagle Falls	0	0	0	80,000	0	7,300	0
Natatorium Pool	0	0	0	140,021	0	4,366	0
Neighborhood Pools	0	74,805	74,805	206,861	17,730	0	0
Electric City Water Park	0	0	0	0	37,001	0	0
Swimming Pool G/O Bond	0	0	0	2,147,203	99,011	0	0
Soccer G/O Bond	0	0	0	0	0	162,335	1,543,891
Community Center	0	0	0	14,501	126,899	82,288	0
Fund Totals	0	136,805	136,805	2,908,266	408,028	545,883	1,543,891
Street Lighting Construction							
Fiscal Services	0	0	0	76,500	21,938	73,093	0
Fund Totals	0	0	0	76,500	21,938	73,093	0
Imprv Distr Projects							
Fiscal Services	0	0	0	155,000	0	368,260	0
Fund Totals	0	0	0	155,000	0	368,260	0
Water							
Water - Equip Revolving	0	33,500	33,500	143,120	15,238	68,918	31,580
Water - Purification	1,683,170	0	1,683,170	1,145,965	1,932,501	827,533	1,978,167
Water - Distribution	1,299,460	170,000	1,469,460	4,691,043	3,017,460	2,638,267	2,435,833
Fund Totals	2,982,630	203,500	3,186,130	5,980,128	4,965,199	3,534,718	4,445,580
Sewer							
Sewer - Equip Revolving	0	159,210	159,210	20,148	321,385	0	0
Sewer - Treatment	35,406	0	35,406	1,384,225	184,818	261,965	2,669,998
Sewer - Collection	62,048	0	62,048	1,367,111	1,417,829	758,202	3,747,000
Sewer - Bonded Projects	3,072,000	0	3,072,000	0	0	0	0
Utility Bonded Const/2002	0	0	0	0	0	95,891	0
Utility Bonded Const/2005	0	0	0	581,003	2,212,043	210,859	0
Fund Totals	3,169,454	159,210	3,328,664	3,352,487	4,136,075	1,326,917	6,416,998
Storm Drain							
Storm Drain - Collection	2,687,141	0	2,687,141	2,911,734	960,625	186,793	686,204
Storm Drain - SRF	0	0	0	0	1,155	39,896	1,661,000
Fund Totals	2,687,141	0	2,687,141	2,911,734	961,780	226,689	2,347,204
Sanitation							
Sanitation - Equip Revolving	0	102,850	102,850	149,609	244,712	0	10,610
Sanitation - Admin	0	100,000	100,000	0	40,522	0	150,000
Sanitation - Commercial	0	50,000	50,000	244,129	39,906	0	50,000
Sanitation - Residential	0	50,000	50,000	40,996	48,999	49,548	55,000
Sanitation - City Recycling	0	0	0	49,000	0	6,570	50,000
Fund Totals	0	302,850	302,850	483,734	374,139	56,118	315,610
Electric Utility							
Utilities	0	0	0	0	601,493	607,452	0
Fund Totals	0	0	0	0	601,493	607,452	0
Parking							
Parking Admin	0	1,700	1,700	0	0	0	0
Fund Totals	0	1,700	1,700	0	0	0	0
Golf Course							
Golf Course - Equip Revolving	0	26,080	26,080	92,758	46,986	121,865	107,430
Golf Course - Anaconda	0	0	0	0	0	1,080	0
Golf Course - Eagle Falls	0	0	0	0	0	22,441	0
Fund Totals	0	26,080	26,080	92,758	46,986	145,386	107,430



## Five Year Capital Expenditures Summary

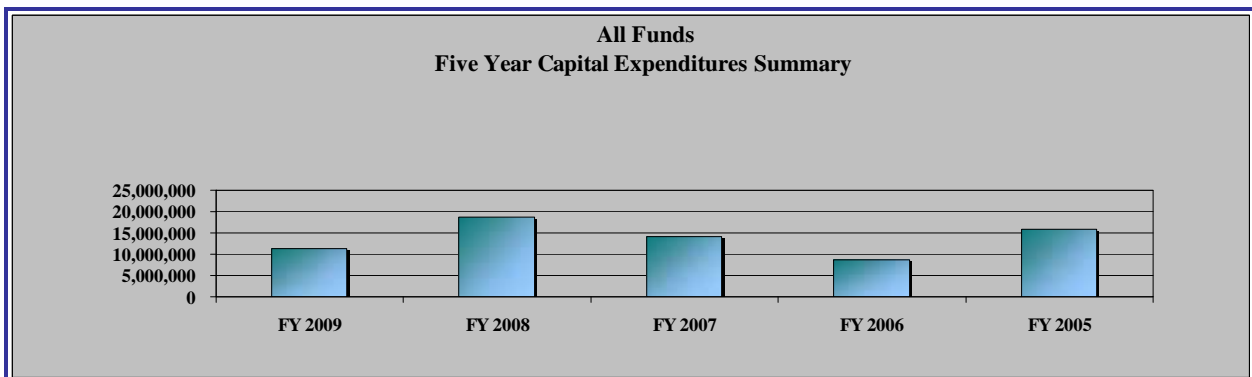
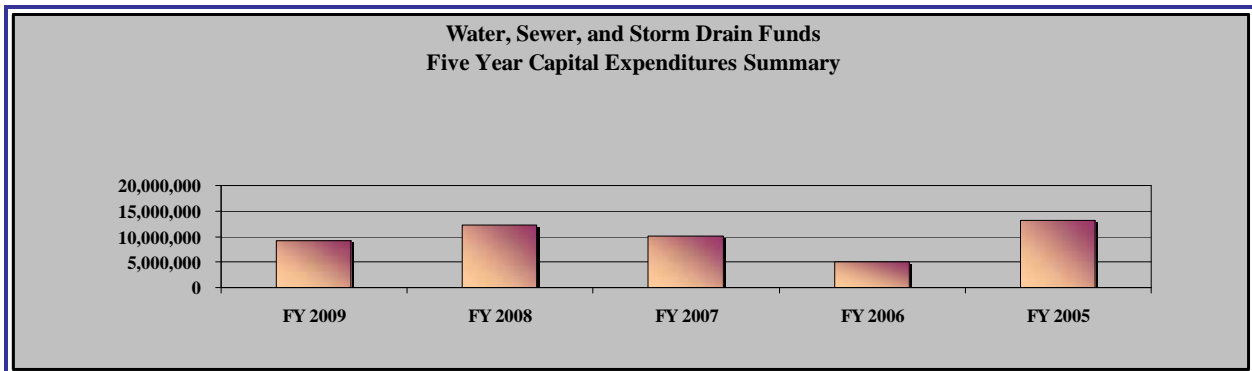
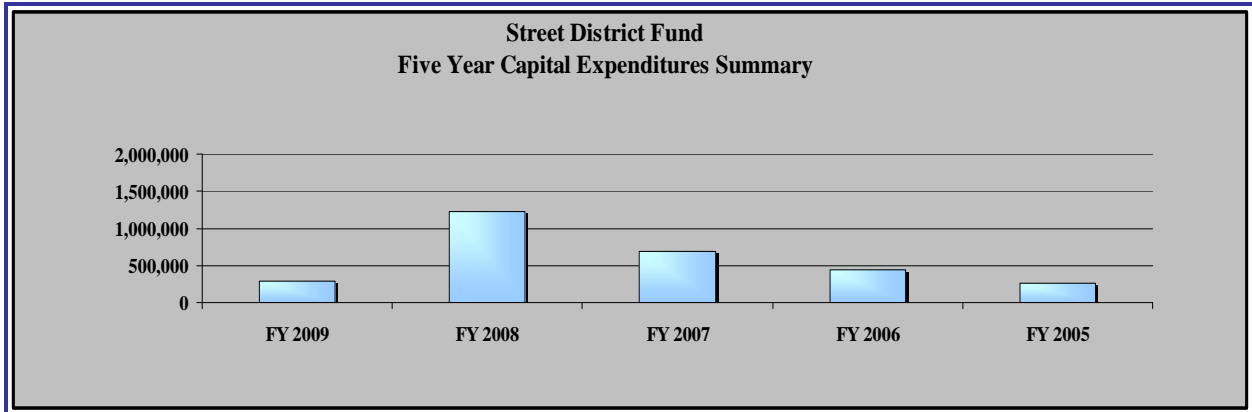
Fund Description	Capital Expenditures			Total Capital Expenditures Per Fiscal Year			
	Capital Projects	Capital Outlay	Adopted Total FY2008	Projected FY 2008	FY 2007	FY 2006	FY 2005
Recreation							
Community Center	0	0	0	0	0	0	10,000
	0	0	0	0	0	0	10,000
Civic Center Events							
Civic Center Events	0	82,000	82,000	2,393	0	0	2,500
	0	82,000	82,000	2,393	0	0	2,500
Fiscal Services							
Fiscal Services - Admin	0	0	0	0	0	14,770	0
Fiscal Services - Utilities	0	7,690	7,690	7,690	0	0	0
	0	7,690	7,690	7,690	0	14,770	0
Information Technology							
IT - Equip Revolving	0	0	0	6,000	0	0	0
Mapping	0	10,000	10,000	10,000	0	8,520	0
IT - Equip Revolving	0	0	0	145,976	0	99,456	0
	0	10,000	10,000	161,976	0	107,976	0
Central Garage							
Central Garage - Equip Rev	0	758,720	758,720	381,289	693,334	512,892	239,470
	0	758,720	758,720	381,289	693,334	512,892	239,470
Engineering							
Engineering - Equip Rev	0	33,500	33,500	15,678	0	0	15,000
City Engineer	0	0	0	27,300	0	0	6,000
	0	33,500	33,500	42,978	0	0	21,000
Public Works Administration							
Public Works - Equip Rev	0	0	0	3,500	0	0	0
Public Works Admin	0	17,000	17,000	17,821	2,130	3,600	5,000
	0	17,000	17,000	21,321	2,130	3,600	5,000
Civic Center Facility Services							
Facility Admin	0	0	0	77,000	94,303	56,610	15,000
	0	0	0	77,000	94,303	56,610	15,000
<b>Total All Budgeted Funds</b>	<b>8,983,289</b>	<b>2,289,917</b>	<b>11,273,206</b>	<b>18,742,054</b>	<b>14,051,377</b>	<b>8,688,476</b>	<b>15,904,595</b>



## Five Year Capital Expenditures Summary

### Trend Analysis

A warning trend would be a three or more year decline in capital expenditures. A persistent capital expenditure decline can indicate that capital needs are being deferred, which can result in the use of inefficient or obsolete facilities, equipment and systems.





## **Capital Improvements Programs – Project Descriptions**

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### **Street Fund**

#### **Engineering Services**

Project Cost: \$69,635

Projected Operating Impact: \$69,635

Location: Various Locations

Description: Various and miscellaneous engineering services for studies and inspections.

#### **Miscellaneous Street Projects**

Project Cost: \$74,429

Projected Operating Impact: \$0

Location: Various locations

Description: Miscellaneous street repairs and maintenance.

### **Water Fund**

#### **Engineering Services**

Project Cost: \$298,630

Projected Operating Impact: \$298,630

Location: Various Locations

Description: Various and miscellaneous engineering services for studies and inspections.

#### **Water Treatment Plant Minor Capital**

Project Cost: \$100,000

Projected Operating Impact: \$100,000

Location: Water Treatment Plant

Description: Pump/motor reconditioning, energy efficiency improvements, control system upgrades, landscaping and fencing.

#### **Water Treatment Plant Switch Gear Replacement (Engineering Only)**

Project Cost: \$500,000

Projected Operating Impact: \$0

Location: Water Treatment Plant

Description: The existing equipment was installed in 1959 and has had recent failures. This project is for engineering only. Construction is estimated to cost \$4,500,000. This project will include replacement of the equipment that controls pump operation, installing Variable Frequency Drives on some pumps and abandoning other pumps..

#### **Water Treatment Plant Headhouse Floor Repair**

Project Cost: \$200,000

Projected Operating Impact: \$0

Location: Water Treatment Plant

Description: Replace the upper floor in the filter building headhouse and install secondary containment around chemical storage tanks.



## **Capital Improvements Programs – Project Descriptions**

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### **Water Treatment Plant Backwash Clarifier Modifications**

Project Cost: \$154,000 Projected Operating Impact: \$0

Location: Water Treatment Plant

Description: Modify the backwash clarifier existing equipment.

### **Water Treatment Plant Bulk Ammonia Feed Facility Replacement (Engineering Only)**

Project Cost: \$370,000 Projected Operating Impact: \$0

Location: Water Treatment Plant

Description: Replace the bulk ammonia feed facility and equipment. This project is for engineering only. Construction is estimated to cost \$1,900,000. The project will affect require re-location of the existing machine shop and is proposed to include a multi-function building in its place.

### **Ella Water Storage Tank Topcoat**

Project Cost: \$100,000 Projected Operating Impact: \$0

Location: Ella Water Storage Tank

Description: Paint the Ella water storage tank to maintain tank.

### **Unscheduled Development**

Project Cost: \$150,000 Projected Operating Impact: \$40,000

Location: Various Locations

Description: The size of a water main in a new development is determined by the City Water Master Plan and the area being developed. If the water main size is larger than the standard 8” main, a contribution is made by the City to assist in paying for the extra expenditure of installing the larger diameter pipe.

### **2<sup>nd</sup> Avenue North Water Main Replacement**

Project Cost: \$205,000 Projected Operating Impact: \$50,000

Location: Park drive to 14<sup>th</sup> Street

Description: Water transmission main replacement.

### **Overlook Loop**

Project Cost: \$550,000 Projected Operating Impact: \$25,000

Location: Overlook Drive; Upper Lower River Drive

Description: Water transmission main replacement

### **Large Meter Purchases**

Project Cost: \$60,000 Projected Operating Impact: \$10,000

Location: Various Locations

Description: The City provides meters for new construction/replacement of existing aging meters.



## **Capital Improvements Programs – Project Descriptions**

---

### **Sewer Fund**

#### **Engineering Services**

Project Cost: \$97,454

Projected Operating Impact: \$97,454

Location: Various Locations

Description: Various and miscellaneous engineering services for studies and inspections.

#### **Minor Capital Improvements**

Project Cost: \$150,000

Projected Operating Impact: \$0

Location: Wastewater Treatment Plant and Lift Station

Description: Replace small pumps, motors, heaters and lab equipment, repair concrete.

#### **Lift Station #15 Repairs**

Project Cost: \$501,000

Projected Operating Impact: \$0

Location: Lift Station #15

Description: Replace the mechanically cleaned bar screen, provide screenings handling and repair ventilation equipment, and re-coat concrete.

#### **Rehabilitation of Dissolved Air Floatation Thickener Facility**

Project Cost: \$130,000

Projected Operating Impact: \$0

Location: Wastewater Treatment Plant

Description: Repair or replacement to eroded concrete and electrical equipment.

#### **Gravity Thickened Sludge Pipe Replacement**

Project Cost: \$101,000

Projected Operating Impact: \$0

Location: Wastewater Treatment Plant

Description: Replace the gravity thickened sludge pipe.

#### **Paint Clarifier and GT Equipment**

Project Cost: \$590,000

Projected Operating Impact: \$0

Location: Wastewater Treatment Plant

Description: Sand blast and paint clarifiers and related equipment.

#### **Unscheduled Development & Main Extensions**

Project Cost: \$100,000

Projected Operating Impact: \$25,000

Location: Various Locations

Description: The size of the main in a new development is determined by the area being developed. If the main size is larger than the standard 8” main, a contribution is made by the City to assist in paying for the extra expenditure of installing the larger diameter pipe.



## **Capital Improvements Programs – Project Descriptions**

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### **Manhole Rehabilitation**

Project Cost: \$100,000

Projected Operating Impact: \$100,000

Location: Various Locations

Description: Repair and or replace problem manholes.

### **North Great Falls Development and Replacement**

Project Cost: \$1,000,000

Projected Operating Impact: \$500,000

Location: North Great Falls

Description: Replace undersized main to increase capacity for current and future flows or install new main in undeveloped areas.

### **Minor Sewer Rehab**

Project Cost: \$400,000

Projected Operating Impact: \$100,000

Location: Various Locations

Description: Repair and or replace problem sewers.

### **Storm Drain Fund**

#### **Engineering Services**

Project Cost: \$137,141

Projected Operating Impact: \$137,141

Location: Various Locations

Description: Various and miscellaneous engineering services for studies and inspections.

### **Unscheduled Development**

Project Cost: \$200,000

Projected Operating Impact: \$95,000

Location: Various Locations

Description: When a development is designed, the storm drainage basin is analyzed to determine the impact on the basin and in most cases additional mains are necessary. The Storm Drain Utility contributes to the cost of the additional main when it will improve the overall storm system.

### **Community Development Block Grants Infrastructure Project**

Project Cost: \$50,000

Projected Operating Impact: \$50,000

Location: Various Locations

Description: Replace existing storm drain structures such as inlet frames and grates, catch basins, and inlet pipe runs.

### **Miscellaneous Inlet and Valley Gutter Projects**

Project Cost: \$50,000

Projected Operating Impact: \$50,000

Location: Various Locations

Description: Miscellaneous valley gutter, curb/gutter and inlet improvements to correct various surface drainage problems.



## **Capital Improvements Programs – Project Descriptions**

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### **North Great Falls Development and Replacement**

Project Cost: \$2,250,000

Projected Operating Impact: \$500,000

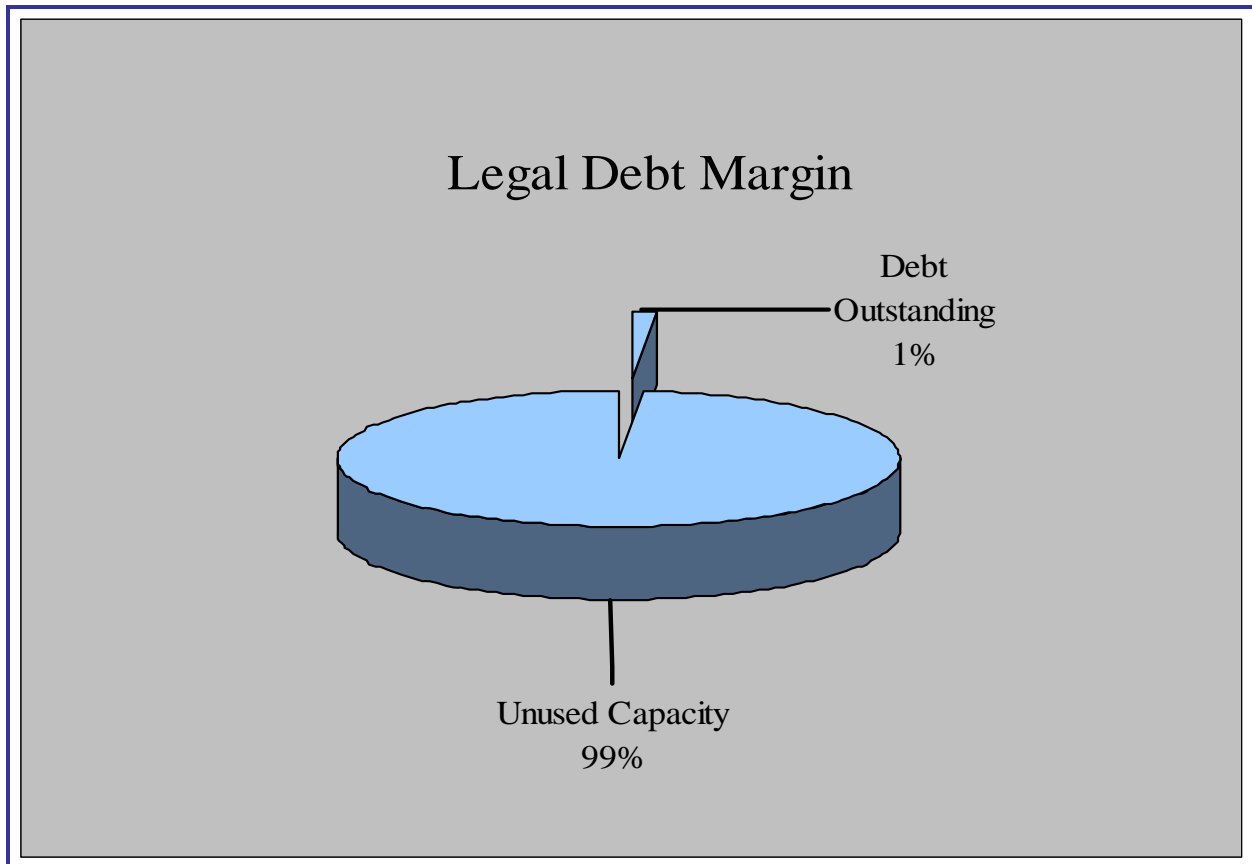
Location: North Great Falls

Description: Replace undersized storm drain to increase capacity for current and future flows or install new storm drain in undeveloped areas.



## Computation of Legal Debt Margin

The legal debt margin is the excess of the amount of debt legally authorized over the amount of debt outstanding. MCA 7-7-4201 states that the debt limitation may not exceed 2.5% of the total assessed value of taxable property within the City as ascertained by the last assessment for state and county taxes.



Market Valuations - Real & Personal	\$ 2,319,329,256
General Obligation Debt	
Debt Limit - 2.5% of total assessed value	\$ 57,983,231
General Obligation Bonded debt	3,964,037
Unused legal debt capacity	\$ 54,019,194



## Long Term Debt Schedule

Fund	Debt owed to	For	Type of Debt	Date of Issue	Final Maturity Date	Rate	Range	Total Issue	Beginning Balance 7/01/08	Principal Retired	Ending Balance 6/30/09	Interest Payment / Expense	
General	Central Garage Fund	Improvements for Legion Park Baseball Stadium	Advance	06/24/03	05/31/23	variable	3.25% to 7.0%	436,300	355,504	17,449	338,055	14,772	
								<b>General Fund Total</b>	<b>436,300</b>	<b>355,504</b>	<b>17,449</b>	<b>338,055</b>	<b>14,772</b>
Street	Central Garage Fund	Medical technology park improvements	Advance	11/14/03		variable	3.25% to 7%	668,950	477,669	-	477,669	-	
								<b>Street Fund Total</b>	<b>668,950</b>	<b>477,669</b>	<b>-</b>	<b>477,669</b>	<b>-</b>
Economic Development	Veolia Water North America Operating Services	Economic Development	Loan	11/01/04	11/01/14	5.00%	N/A	203,354	146,481	18,990	127,491	6,893	
								<b>Economic Development Fund Total</b>	<b>203,354</b>	<b>146,481</b>	<b>18,990</b>	<b>127,491</b>	<b>6,893</b>
Master Debt SILD	State of Montana INTERCAP Loan Program	Meadowlark Addition #3 (SILD 1302)	Loan	10/21/05	02/15/16	variable	3.80% - variable	20,000	16,448	934	15,513	690	
Master Debt SILD	State of Montana INTERCAP Loan Program	Eagles Crossing #1 (SILD 1304)	Loan	10/21/05	02/15/16	variable	3.80% - variable	56,000	48,850	2,775	46,074	2,048	
Master Debt SILD	State of Montana INTERCAP Loan Program	Meadowlark Addition #4 (SILD 1306)	Loan	10/22/06	10/22/16	variable	4.75% - variable	23,000	21,495	1,103	20,391	902	
Master Debt SILD	State of Montana INTERCAP Loan Program	Eagles Crossing #2 & #3 (SILD 1308)	Loan	03/28/08	02/15/23	variable	4.75 % - variable	46,600	15,914	857	15,057	589	
Master Debt SILD	State of Montana INTERCAP Loan Program	Meadowlark Addition #5 (SILD 1310)	Loan	05/03/08	08/15/23	variable	4.25 % - variable	29,900	25,118	604	761	589	
								<b>Master Debt SILD Fund Total</b>	<b>175,500</b>	<b>127,824</b>	<b>6,274</b>	<b>97,797</b>	<b>4,818</b>



## Long Term Debt Schedule

Fund	Debt owed to	For	Type of Debt	Date of Issue	Final Maturity Date	Rate	Range	Total Issue	Beginning Balance 7/01/08	Principal Retired	Ending Balance 6/30/09	Interest Payment / Expense
Improvement District Revolving	Special Assessment Bond Holders	Central Streetscape- Sidewalks, Vaults (SID 1266)	Bonds	10/15/93	07/01/13	variable	3.5% to 6.4%	636,000	20,000	-	20,000	2,880
Improvement District Revolving	Special Assessment Bond Holders	25 St -Street & Util (SID 1268)	Bonds	08/01/95	08/01/10	variable	4% to 5.3%	858,000	90,000	70,000	20,000	4,770
Improvement District Revolving	Special Assessment Bond Holders	Fairway Dr- Roadway (SID 1275)	Bonds	10/30/97	08/01/13	variable	4.10% to 5.25%	547,000	115,000	20,000	95,000	6,030
Improvement District Revolving	Special Assessment Bond Holders	Medical Tech Park - Util (SID 1301)	Bonds	05/15/05	08/01/20	variable	3.50% to 5.0%	630,000	540,000	60,000	480,000	24,995
<b>Improvement District Revolving Fund Total</b>								<b>3,080,000</b>	<b>765,000</b>	<b>150,000</b>	<b>615,000</b>	<b>38,675</b>
Soccer Park Bonds	General Obligation Bond Holders	Acquisition of land and construction of soccer park	Bonds	06/22/05	07/01/24	variable	3.75% to 4.65%	2,500,000	2,145,000	100,000	2,045,000	89,138
<b>Soccer Park Bonds Fund Total</b>								<b>2,500,000</b>	<b>2,145,000</b>	<b>100,000</b>	<b>2,045,000</b>	<b>89,138</b>
Swim Pool Rehab GO Bond	General Obligation Bond Holders	Improving and upgrading of certain swimming pools	Bonds	05/15/07	07/01/17	variable	3.8% to 5.5%	2,270,000	2,100,000	195,000	1,905,000	84,000
<b>Swim Pools Rehab GO Bond Fund Total</b>								<b>2,270,000</b>	<b>2,100,000</b>	<b>195,000</b>	<b>1,905,000</b>	<b>84,000</b>
Tax Increment Bond	Tax Increment Bond Holders	Projects within the urban tax increment district -1998 A	Bonds	03/15/98	08/15/09	variable	3.9% to 4.7%	1,150,000	255,000	125,000	130,000	9,016
Tax Increment Bond	Tax Increment Bond Holders	Projects within the urban tax increment district -1998 B	Bonds	03/15/98	08/15/09	variable	4.2% to 5.05%	875,000	195,000	95,000	100,000	7,425
Tax Increment Bond	Tax Increment Bond Holders	Refund of prior bonds	Bonds	11/15/02	08/15/09	variable	2.45% to 3.25%	5,685,000	1,720,000	845,000	875,000	41,113
<b>Tax Increment Bond Fund Total</b>								<b>7,710,000</b>	<b>2,170,000</b>	<b>1,065,000</b>	<b>1,105,000</b>	<b>57,554</b>
Water	State of Montana Revolving Fund Program	Water Improvements- 2000	Bonds	12/21/00	01/01/21	4.00%	NA	3,000,000	2,139,000	135,000	2,004,000	84,220
Water	Revenue Bond Holders	Refunding -2002	Bonds	05/15/02	02/01/13	4.15%	NA	8,030,000	4,220,000	650,000	3,570,000	163,653
<b>Water Fund Total</b>								<b>11,030,000</b>	<b>6,359,000</b>	<b>785,000</b>	<b>5,574,000</b>	<b>247,873</b>



# Long Term Debt Schedule

Fund	Debt owed to	For	Type of Debt	Date of Issue	Final Maturity Date	Rate	Range	Total Issue	Beginning Balance 7/01/08	Principal Retired	Ending Balance 6/30/09	Interest Payment / Expense
Sewer	Revenue Bond Holders	Refunding - 2002	Bonds	05/15/02	08/01/12	4.15%	NA	6,470,000	3,500,000	645,000	2,855,000	155,271
Sewer	State of Montana Revolving Fund Program	Sewer Improvements at Treatment Center- 2005	Bonds	05/15/02	01/01/22	4.00%	NA	12,100,000	8,472,000	485,000	7,987,000	334,080
Sewer	Revenue Bond Holders	Sewer Improvements - 2005	Bonds	02/01/05	08/01/24	variable	3.00% to 4.15%	5,005,000	4,525,000	165,000	4,360,000	140,380
<b>Sewer Fund Total</b>								<b>23,575,000</b>	<b>16,497,000</b>	<b>1,295,000</b>	<b>15,202,000</b>	<b>629,731</b>
Storm Drain	Revenue Bond Holders	Refunding - 2003	Revenue	07/24/03	01/01/14	variable	4.2% to 5.38%	1,950,000	1,170,000	180,000	990,000	33,243
Storm Drain	State of Montana Revolving Fund Program	Storm Drain Improvements - 2004	Revenue	04/06/05	01/01/24	3.75%	N/A	4,400,000	3,665,000	178,000	3,487,000	135,788
<b>Storm Drain Fund Total</b>								<b>6,350,000</b>	<b>4,835,000</b>	<b>358,000</b>	<b>4,477,000</b>	<b>169,031</b>
Electric	First Interstate Bank	Design, engineering, feasibility, and construction of electric generation facility	General Fund Obligation Note	12/15/05	01/01/26	6.79%	6.79% to 7.21%	1,500,000	1,478,106	46,320	1,431,786	99,351
Electric	General Fund	Pilot project	Advance	10/01/06				100,000	100,000	-	100,000	
<b>Electric Fund Total</b>								<b>1,600,000</b>	<b>1,578,106</b>	<b>46,320</b>	<b>1,531,786</b>	<b>99,351</b>
Parking	Central Garage	Parking Ramp	Advance	01/01/01	01/01/25	variable	3.25% to 7.0%	675,000	533,986	21,161	512,826	22,285
Parking	Central Garage	Parking Ramp	Advance	01/01/01	01/01/25	variable	3.25% to 7.0%	325,000	269,508	10,680	258,828	11,248
Parking	Central Garage	Parking Ramp	Advance	04/01/01	04/01/15	variable	3.25% to 7.0%	1,020,000	730,926	40,317	690,609	30,285
<b>Parking Fund Total</b>								<b>2,020,000</b>	<b>1,534,420</b>	<b>72,157</b>	<b>1,462,263</b>	<b>63,818</b>
Golf	Revenue Bond Holders	Golf Course Improvements -1998	Revenue	03/01/98	09/01/15	variable	3.8% to 5.375%	1,950,000	1,130,000	130,000	1,000,000	56,410
Golf	Revenue Bond Holders	Golf Course Improvements -1999	Revenue	03/16/99	09/01/19	4.80%	N/A	590,000	420,000	25,000	395,000	19,163
<b>Golf Courses Fund Total</b>								<b>2,540,000</b>	<b>1,550,000</b>	<b>155,000</b>	<b>1,395,000</b>	<b>75,573</b>
Swim Pools	Wells Fargo	Wave Rider	Capital lease	11/28/00	09/15/15	6.65%	N/A	1,500,000	1,016,535	100,335	916,200	67,600
<b>Swim Pools Fund Total</b>								<b>1,500,000</b>	<b>1,016,535</b>	<b>100,335</b>	<b>916,200</b>	<b>67,600</b>
Civic Center Events	Wells Fargo	Ticketing System	Capital lease	04/04/00	04/04/10	6.42%	N/A	100,000	25,259	12,237	13,022	1,622
<b>Civic Center Events Fund Total</b>								<b>100,000</b>	<b>25,259</b>	<b>12,237</b>	<b>13,022</b>	<b>1,622</b>
<b>Total All Funds</b>								<b>65,759,104</b>	<b>41,682,799</b>	<b>4,376,762</b>	<b>37,282,283</b>	<b>1,650,447</b>