

NONMAJOR ENTERPRISE FUNDS

The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, or for operations where periodic determination of revenues, expenses and net income is considered desirable. These funds account for services rendered to the general public on a user charge basis.

Safety Services Fund - Operations include the answering and dispatching of calls for County-wide law enforcement, fire and ambulance services.

Parking Fund - The Community Development Department administers a management contract with APCOA for the day-to-day operation of parking facilities and parking enforcement. The fund receipts and processes all citation based revenue.

Swim Pool Fund - Encompasses operations of four swimming pools, one of which is an indoor pool and programmed twelve months a year.

Recreation Fund - Accounts for revenues and expenses related to a multi-sports complex, the annual Ice-Breaker road race, and other miscellaneous fee based recreation programs administered by the Parks and Recreation Department.

Fairgrounds Fund - Accounts for operations of the State Fairgrounds which has been administered by the City through an interlocal agreement with Cascade County since July of 1988. The State Fairgrounds provides education, cultural enhancement, public use buildings and grounds, and entertainment.

Civic Center Events Fund - Purpose of the fund is to promote and coordinate the use of the Civic Center arena, auditorium, ballroom and Gibson Room. Also, to provide custodial service and maintenance to the Civic Center building and adjacent parking areas.

CITY OF GREAT FALLS, MONTANA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2003

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pool</u>	<u>Recreation</u>	<u>Fairgrounds</u>
ASSETS					
Current assets					
Cash and cash equivalents	\$ 272,922	\$ 417,747	\$ -	\$ -	\$ 2,270
Receivables					
Accounts	-	1,082	3,674	25,808	-
Accrued interest	858	3,087	-	-	56
Due from other governments	-	-	-	-	205,436
	<u>273,780</u>	<u>421,916</u>	<u>3,674</u>	<u>25,808</u>	<u>207,762</u>
Total current assets					
Long-term assets					
Restricted cash and investments	-	47,503	-	-	9,487
Capital assets	210,025	7,656,426	1,696,863	706,717	-
Less accumulated depreciation	<u>(50,977)</u>	<u>(1,582,604)</u>	<u>(229,139)</u>	<u>(208,572)</u>	<u>-</u>
Net capital assets	<u>159,048</u>	<u>6,073,822</u>	<u>1,467,724</u>	<u>498,145</u>	<u>-</u>
	<u>159,048</u>	<u>6,121,325</u>	<u>1,467,724</u>	<u>498,145</u>	<u>9,487</u>
Total long-term assets	<u>159,048</u>	<u>6,121,325</u>	<u>1,467,724</u>	<u>498,145</u>	<u>9,487</u>
Total assets	<u>432,828</u>	<u>6,543,241</u>	<u>1,471,398</u>	<u>523,953</u>	<u>217,249</u>
LIABILITIES					
Current liabilities					
Accounts payable	7,858	13,630	14,342	9,381	-
Due to other City funds	-	-	112,527	68,452	326,749
Interfund loan payable	-	68,543	-	-	-
Capital lease obligations	-	-	72,719	-	-
Compensated absences payable	30,710	8,084	6,445	36,494	-
Other liabilities	-	-	-	-	-
	<u>38,568</u>	<u>90,257</u>	<u>206,033</u>	<u>114,327</u>	<u>326,749</u>
Total current liabilities	<u>38,568</u>	<u>90,257</u>	<u>206,033</u>	<u>114,327</u>	<u>326,749</u>
Long-term liabilities					
Advance from other funds	-	1,800,425	-	-	-
Capital lease obligations	-	-	1,359,096	-	-
	<u>-</u>	<u>1,800,425</u>	<u>1,359,096</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>-</u>	<u>1,800,425</u>	<u>1,359,096</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>38,568</u>	<u>1,890,682</u>	<u>1,565,129</u>	<u>114,327</u>	<u>326,749</u>
NET ASSETS					
Invested in capital assets, net of related debt	159,048	4,204,854	35,909	498,145	-
Restricted for:					
Equipment replacement reserves	-	47,503	-	17,940	9,487
Unrestricted	<u>235,212</u>	<u>400,202</u>	<u>(129,640)</u>	<u>(106,459)</u>	<u>(118,987)</u>
Total net assets	<u>\$ 394,260</u>	<u>\$ 4,652,559</u>	<u>\$ (93,731)</u>	<u>\$ 409,626</u>	<u>\$ (109,500)</u>

<u>Civic Center Events</u>	<u>Totals</u>
\$ 174,929	\$ 867,868
5,224	35,788
879	4,880
-	205,436
181,032	1,113,972
19,031	76,021
284,368	10,554,399
(73,603)	(2,144,895)
210,765	8,409,504
229,796	8,485,525
410,828	9,599,497
6,496	51,707
-	507,728
-	68,543
8,965	81,684
18,613	100,346
3,250	3,250
37,324	813,258
-	1,800,425
67,256	1,426,352
67,256	3,226,777
104,580	4,040,035
134,544	5,032,500
67,647	142,577
104,057	384,385
\$ 306,248	\$ 5,559,462

CITY OF GREAT FALLS, MONTANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
Year Ended June 30, 2003

	<u>Safety Service</u>	<u>Parking</u>	<u>Swim Pool</u>	<u>Recreation</u>	<u>Fairgrounds</u>
OPERATING REVENUES					
Charges for services	\$ 802,463	\$ 525,413	\$ 315,582	\$ 259,768	\$ 1,475,117
OPERATING EXPENSES					
Personal services	715,766	41,788	240,336	155,047	440,416
Supplies and materials	4,595	7,693	55,173	15,301	118,881
Purchased services	107,843	404,340	119,191	107,225	670,101
Internal services	115,157	58,596	28,575	76,599	113,293
Other	-	47	50	30,762	28,708
Depreciation	4,201	251,034	84,952	21,887	66,318
Total operating expenses	<u>947,562</u>	<u>763,498</u>	<u>528,277</u>	<u>406,821</u>	<u>1,437,717</u>
Operating income (loss)	<u>(145,099)</u>	<u>(238,085)</u>	<u>(212,695)</u>	<u>(147,053)</u>	<u>37,400</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income	3,726	13,182	168	148	177
Interest expense	-	(55,678)	(99,750)	(1,433)	(9,064)
Gain (loss) on disposal of assets	-	-	-	(3,141)	(425,454)
Other	20	1,173	3,145	1,614	9,497
Total nonoperating revenues (expenses)	<u>3,746</u>	<u>(41,323)</u>	<u>(96,437)</u>	<u>(2,812)</u>	<u>(424,844)</u>
Loss before transfers	(141,353)	(279,408)	(309,132)	(149,865)	(387,444)
Transfers in	210,787	-	139,994	120,230	600,000
Transfers out	<u>(8,000)</u>	<u>-</u>	<u>-</u>	<u>(4,390)</u>	<u>-</u>
Change in net assets	61,434	(279,408)	(169,138)	(34,025)	212,556
Net assets, beginning of year	<u>332,826</u>	<u>4,931,967</u>	<u>75,407</u>	<u>443,651</u>	<u>(322,056)</u>
Net assets, end of year	<u>\$ 394,260</u>	<u>\$ 4,652,559</u>	<u>\$ (93,731)</u>	<u>\$ 409,626</u>	<u>\$ (109,500)</u>

<u>Civic Center Events</u>	<u>Totals</u>
\$ 244,557	\$ 3,622,900
164,473	1,757,826
20,783	222,426
28,903	1,437,603
134,852	527,072
8,029	67,596
<u>13,156</u>	<u>441,548</u>
<u>370,196</u>	<u>4,454,071</u>
<u>(125,639)</u>	<u>(831,171)</u>
2,741	20,142
(1,359)	(167,284)
-	(428,595)
<u>27,322</u>	<u>42,771</u>
<u>28,704</u>	<u>(532,966)</u>
(96,935)	(1,364,137)
152,500	1,223,511
<u>-</u>	<u>(12,390)</u>
55,565	(153,016)
<u>250,683</u>	<u>5,712,478</u>
<u>\$ 306,248</u>	<u>\$ 5,559,462</u>

CITY OF GREAT FALLS, MONTANA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
Year Ended June 30, 2003

	<u>Safety Service</u>	<u>Parking</u>	<u>Swim Pool</u>	<u>Recreation</u>	<u>Fairgrounds</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 802,064	\$ 528,699	\$ 316,153	\$ 236,547	\$ 1,562,438
Receipts from interfund services provided	-	-	112,527	4,895	284,793
Receipts from others	-	-	-	77	-
Payments to suppliers	(105,818)	(401,918)	(299,227)	(156,184)	(1,060,114)
Payments to employees	(718,766)	(33,704)	(239,265)	(123,291)	(558,248)
Payments for interfund services used	-	-	-	-	(189,093)
Payments to others	-	(1,082)	-	-	(58)
Payments to Internal Service Funds	<u>(115,157)</u>	<u>(58,596)</u>	<u>(28,575)</u>	<u>(76,599)</u>	<u>(113,293)</u>
Net cash provided (used) by operating activities	<u>(137,677)</u>	<u>33,399</u>	<u>(138,387)</u>	<u>(114,555)</u>	<u>(73,575)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	210,787	-	139,994	120,230	600,000
Transfers out	<u>(8,000)</u>	<u>-</u>	<u>-</u>	<u>(4,390)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>202,787</u>	<u>-</u>	<u>139,994</u>	<u>115,840</u>	<u>600,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of assets	-	-	-	-	155,335
Principal payments - advances	-	(60,340)	-	-	(600,000)
Principal payments - capital leases	-	-	(68,185)	-	(8,466)
Principal payments - loans and contracts	-	-	-	-	(153,556)
Interest paid	-	(55,678)	(99,750)	(1,433)	(9,064)
Acquisition/construction of capital assets	<u>-</u>	<u>(12,656)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(128,674)</u>	<u>(167,935)</u>	<u>(1,433)</u>	<u>(615,751)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends on investments	<u>3,726</u>	<u>13,182</u>	<u>168</u>	<u>148</u>	<u>177</u>
Net increase (decrease) in cash	68,836	(82,093)	(166,160)	-	(89,149)
Cash, beginning of year	<u>204,086</u>	<u>547,343</u>	<u>166,160</u>	<u>-</u>	<u>100,906</u>
Cash, end of year (a)	<u><u>\$ 272,922</u></u>	<u><u>\$ 465,250</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,757</u></u>
(a) Shown on the combining statement of net assets as:					
Cash and cash equivalents	\$ 272,922	\$ 417,747	\$ -	\$ -	\$ 2,270
Restricted cash and investments	<u>-</u>	<u>47,503</u>	<u>-</u>	<u>-</u>	<u>9,487</u>
	<u><u>\$ 272,922</u></u>	<u><u>\$ 465,250</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,757</u></u>

<u>Civic Center Events</u>	<u>Totals</u>
\$ 269,947	\$ 3,715,848
3,767	405,982
-	77
(55,556)	(2,078,817)
(154,784)	(1,828,058)
-	(189,093)
-	(1,140)
<u>(134,852)</u>	<u>(527,072)</u>
<u>(71,478)</u>	<u>(502,273)</u>
152,500	1,223,511
<u>-</u>	<u>(12,390)</u>
<u>152,500</u>	<u>1,211,121</u>
-	155,335
-	(660,340)
(2,106)	(78,757)
-	(153,556)
(1,359)	(167,284)
<u>6,559</u>	<u>(6,097)</u>
<u>3,094</u>	<u>(910,699)</u>
<u>2,741</u>	<u>20,142</u>
86,857	(181,709)
<u>107,103</u>	<u>1,125,598</u>
<u>\$ 193,960</u>	<u>\$ 943,889</u>
\$ 174,929	\$ 867,868
<u>19,031</u>	<u>76,021</u>
<u>\$ 193,960</u>	<u>\$ 943,889</u>

CITY OF GREAT FALLS, MONTANA
COMBINING STATEMENT OF CASH FLOWS (Concluded)
NONMAJOR ENTERPRISE FUNDS
Year Ended June 30, 2003

	<u>Safety Service</u>	<u>Parking</u>	<u>Swim Pool</u>	<u>Recreation</u>	<u>Fairgrounds</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (145,099)	\$ (238,085)	\$ (212,695)	\$ (147,053)	\$ 37,400
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	4,201	251,034	84,952	21,887	66,318
Cash provided (used) by changes in operating assets and liabilities					
Accounts receivable	-	420	(2,574)	(24,835)	77,824
Other receivables	(419)	611	-	77	(58)
Due from other governments	-	-	-	-	(189,093)
Prepaid expenses	-	-	-	-	44,825
Inventories	-	-	-	-	12,187
Accounts payable	6,620	10,162	(122,712)	(2,896)	(47,316)
Due to other City funds	-	-	112,527	4,895	284,793
Other liabilities	-	-	(2,101)	-	(252,120)
Compensated absences payable	(3,000)	8,084	1,071	31,756	(117,832)
Other nonoperating revenue	20	1,173	3,145	1,614	9,497
Total adjustments	<u>7,422</u>	<u>271,484</u>	<u>74,308</u>	<u>32,498</u>	<u>(110,975)</u>
Net cash provided (used) by operating activities	<u>\$ (137,677)</u>	<u>\$ 33,399</u>	<u>\$ (138,387)</u>	<u>\$ (114,555)</u>	<u>\$ (73,575)</u>

NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

During the year, a copy machine and its related capital lease was sold by the Fairgrounds enterprise fund to the Fiscal Services internal service fund. As a result, the Fiscal Services fund obtained capital assets of \$9,000 and related capital lease obligations of \$7,852 for a net cash outlay of \$1,148.

During the year, a ticketing system and its related capital lease was sold by the Fairgrounds enterprise fund to the Civic Center Events enterprise fund. As a result, the Civic Center Events fund obtained capital assets of \$69,253 and related capital lease obligations of \$78,327 for a net cash receipt of \$9,074.

During the year, the HVAC system and carpeting and its related loan was sold by the Fairgrounds enterprise fund to Cascade County for a price of \$130,731. Cascade County assumed the debt related to these assets. As a result, the City disposed of capital assets of \$129,422 and related loan payable of \$130,731 for a net gain of \$1,309.

<u>Civic Center Events</u>	<u>Totals</u>
\$ (125,639)	\$ (831,171)
13,156	441,548
(1,276)	49,559
(656)	(445)
3,767	(185,326)
-	44,825
-	12,187
3,576	(152,566)
-	402,215
(1,417)	(255,638)
9,689	(70,232)
<u>27,322</u>	<u>42,771</u>
<u>54,161</u>	<u>328,898</u>
<u>\$ (71,478)</u>	<u>\$ (502,273)</u>