

## **Nonmajor Enterprise Funds**

The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, or for operations where periodic determination of revenues, expenses and net income is considered desirable. These funds account for services rendered to the general public on a user charge basis.

Electric Utility Fund – This fund is used to account for fund operations of an electric utility providing electricity for City operations and for other government agencies.

Safety Services Fund – This fund is used to account for fund operations including the answering and dispatching of calls for County-wide law enforcements, fire and ambulance services.

Parking Fund – This fund is used to account for fund operations for public parking. The Community Development Department administers a management contract with APCOA for the day-to-day operation of parking facilities and parking enforcement. The fund receipts and processes all citation based revenue.

Swim Pools Fund – This fund is used to account for fund operations for operating four swimming pools, one of which is an indoor pool operating twelve months a year.

Recreation Fund – This fund is used to account for revenues and expenses related to a multi-sports complex, the annual Ice-Breaker road race, and other miscellaneous fee-based recreation programs administered by the Parks and Recreation Department.

Fairgrounds Fund – This fund is used to account for operations of the State Fairgrounds which was administered by the City through an interlocal agreement with Cascade County from July of 1988 through January 1, 2003. The City no longer manages the Fairgrounds.

Civic Center Events Fund – This fund is used to account for fund operations for the promotion and coordination of the use of the Civic Center arena, auditorium, ballroom, and Gibson Room.

Great Falls Port Authority – This fund is used to account for operations of the Great Falls Port Authority as a blended component unit of the City of Great Falls.

**City of Great Falls, Montana**  
**Combining Statement of Net Assets**  
**Nonmajor Enterprise Funds**  
**June 30, 2005**

	<u>Electric Utility</u>	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>
<b>ASSETS</b>				
Current assets				
Cash and cash investments	\$ -	\$ 241,745	\$ 432,358	\$ -
Receivables				
Accounts	200,660	-	16,139	2,965
Accrued interest	-	734	2,222	-
Loans Receivable	-	-	-	-
Due from other City funds	-	-	-	-
Due from other governments	75,000	-	-	-
Total current assets	<u>275,660</u>	<u>242,479</u>	<u>450,719</u>	<u>2,965</u>
Noncurrent assets				
Restricted cash and investments	-	-	-	-
Investment in joint venture	515,947	-	-	-
Non-depreciable capital assets	463,358	-	881,792	-
Depreciable capital assets, net	-	260,780	4,706,253	1,302,756
Total noncurrent assets	<u>979,305</u>	<u>260,780</u>	<u>5,588,045</u>	<u>1,302,756</u>
Total assets	<u>1,254,965</u>	<u>503,259</u>	<u>6,038,764</u>	<u>1,305,721</u>
<b>LIABILITIES</b>				
Current liabilities				
Account payable	457,693	6,466	1,222	25,652
Due to other city funds	665,398	-	-	350,760
Interfund loan payable	-	-	66,222	-
Capital lease obligation	-	-	-	82,713
Other liabilities	-	-	-	-
Total current liabilities	<u>1,123,091</u>	<u>6,466</u>	<u>67,444</u>	<u>459,125</u>
Noncurrent liabilities				
Advances from other funds	-	-	1,662,970	-
Capital lease obligations	-	-	-	1,198,828
Notes payable	-	-	-	-
Compensated absences	-	30,249	4,264	9,054
Total noncurrent liabilities	<u>-</u>	<u>30,249</u>	<u>1,667,234</u>	<u>1,207,882</u>
Total liabilities	<u>1,123,091</u>	<u>36,715</u>	<u>1,734,678</u>	<u>1,667,007</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	463,358	260,780	3,858,853	21,215
Restricted for:				
Repair & Replacement	-	-	-	-
Unrestricted	<u>(331,484)</u>	<u>205,764</u>	<u>445,233</u>	<u>(382,501)</u>
Total net assets	<u>\$ 131,874</u>	<u>\$ 466,544</u>	<u>\$ 4,304,086</u>	<u>\$ (361,286)</u>

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**City of Great Falls, Montana**  
**Combining Statement of Net Assets (Concluded)**  
**Nonmajor Enterprise Funds**  
**June 30, 2005**

	<u>Recreation</u>	<u>Fair- grounds</u>	<u>Civic Center Events</u>	<u>Great Falls Port Authority</u>	<u>Totals</u>
<b>ASSETS</b>					
Current assets					
Cash and cash investments	\$ -	\$ -	\$ 58,753	\$ 14	\$ 732,870
Receivables					
Accounts	2,806	-	3,533	49,967	276,070
Accrued interest	-	-	454	-	3,410
Loans Receivable	-	-	-	2,490	2,490
Due from other City funds	5,000	-	-	-	5,000
Due from other governments	-	-	-	-	75,000
Total current assets	<u>7,806</u>	<u>-</u>	<u>62,740</u>	<u>52,471</u>	<u>1,094,840</u>
Noncurrent assets					
Restricted cash and investments	-	-	5,251	-	5,251
Investment in joint venture	-	-	-	-	515,947
Non-depreciable capital assets	-	-	166,211	2,408,926	3,920,287
Depreciable capital assets, net	458,664	-	178,999	-	6,907,452
Total noncurrent assets	<u>458,664</u>	<u>-</u>	<u>350,461</u>	<u>2,408,926</u>	<u>11,348,937</u>
Total assets	<u>466,470</u>	<u>-</u>	<u>413,201</u>	<u>2,461,397</u>	<u>12,443,777</u>
<b>LIABILITIES</b>					
Current liabilities					
Account payable	6,884	-	6,012	-	503,929
Due to other city funds	82,555	-	-	-	1,098,713
Interfund loan payable	-	-	-	-	66,222
Capital lease obligation	-	-	10,153	-	92,866
Other liabilities	-	-	22,299	-	22,299
Total current liabilities	<u>89,439</u>	<u>-</u>	<u>38,464</u>	<u>-</u>	<u>1,784,029</u>
Noncurrent liabilities					
Advances from other funds	-	-	-	-	1,662,970
Capital lease obligations	-	-	47,563	-	1,246,391
Notes payable	-	-	-	2,313,366	2,313,366
Compensated absences	34,680	-	19,002	-	97,249
Total noncurrent liabilities	<u>34,680</u>	<u>-</u>	<u>66,565</u>	<u>2,313,366</u>	<u>5,319,976</u>
Total liabilities	<u>124,119</u>	<u>-</u>	<u>105,029</u>	<u>2,313,366</u>	<u>7,104,005</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	458,664	-	287,494	95,560	5,445,924
Restricted for:					
Repair & Replacement	-	-	5,251	-	5,251
Unrestricted	<u>(116,313)</u>	<u>-</u>	<u>15,427</u>	<u>52,471</u>	<u>(111,403)</u>
Total net assets	<u>\$ 342,351</u>	<u>\$ -</u>	<u>\$ 308,172</u>	<u>\$ 148,031</u>	<u>\$ 5,339,772</u>

**City of Great Falls, Montana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<u>Electric Utility</u>	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,288,133	\$ 923,090	\$ 606,874	\$ 335,103
<b>OPERATING EXPENSES</b>				
Personal services	-	759,728	34,489	275,636
Supplies and materials	-	6,552	4,860	64,783
Purchased services	1,674,686	102,086	378,645	136,195
Internal services	-	145,527	63,728	61,806
Other	-	-	82	765
Depreciation	-	17,157	250,344	81,661
Total operating expenses	<u>1,674,686</u>	<u>1,031,050</u>	<u>732,148</u>	<u>620,846</u>
Operating income (loss)	<u>(386,553)</u>	<u>(107,960)</u>	<u>(125,274)</u>	<u>(285,743)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	(6,388)	2,411	10,301	(9,129)
Interest expense	-	-	(48,618)	(90,380)
Gain (loss) on disposal of assets	-	-	-	-
Other	-	-	164	2,750
Total nonoperating revenues (expenses)	<u>(6,388)</u>	<u>2,411</u>	<u>(38,153)</u>	<u>(96,759)</u>
Income (loss) before transfers	(392,941)	(105,549)	(163,427)	(382,502)
<b>Transfers in</b>	395,717	226,429	-	330,960
<b>Transfers out</b>	<u>-</u>	<u>(11,927)</u>	<u>(540)</u>	<u>(3,861)</u>
Change in net assets	2,776	108,953	(163,967)	(55,403)
<b>Net assets, beginning</b>	<u>129,098</u>	<u>357,591</u>	<u>4,468,053</u>	<u>(305,883)</u>
<b>Net assets, ending</b>	<u>\$ 131,874</u>	<u>\$ 466,544</u>	<u>\$ 4,304,086</u>	<u>\$ (361,286)</u>

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**City of Great Falls, Montana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets (Concluded)**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<u>Recreation</u>	<u>Fair- grounds</u>	<u>Civic Center Events</u>	<u>Great Falls Port Authority</u>	<u>Totals</u>
<b>OPERATING REVENUES</b>					
Charges for services	\$ 220,192	\$ 2	\$ 219,166	\$ -	\$ 3,592,560
<b>OPERATING EXPENSES</b>					
Personal services	123,603	3,413	174,360	-	1,371,229
Supplies and materials	14,856	-	23,829	-	114,880
Purchased services	146,646	-	36,284	31,673	2,506,215
Internal services	87,981	-	150,026	-	509,068
Other	323	-	(470)	-	700
Depreciation	20,965	-	16,069	-	386,196
Total operating expenses	<u>394,374</u>	<u>3,413</u>	<u>400,098</u>	<u>31,673</u>	<u>4,888,288</u>
Operating income (loss)	<u>(174,182)</u>	<u>(3,411)</u>	<u>(180,932)</u>	<u>(31,673)</u>	<u>(1,295,728)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment income	(2,741)	242	1,655	17	(3,632)
Interest expense	-	-	(4,318)	-	(143,316)
Gain (loss) on disposal of assets	2,283	-	-	-	2,283
Other	-	9,871	45	-	12,830
Total nonoperating revenues (expenses)	<u>(458)</u>	<u>10,113</u>	<u>(2,618)</u>	<u>17</u>	<u>(131,835)</u>
Income (loss) before transfers	(174,640)	6,702	(183,550)	(31,656)	(1,427,563)
<b>Transfers in</b>	187,212	-	162,000	179,687	1,482,005
<b>Transfers out</b>	<u>(6,734)</u>	<u>(49,328)</u>	<u>(2,959)</u>	<u>-</u>	<u>(75,349)</u>
Change in net assets	5,838	(42,626)	(24,509)	148,031	(20,907)
<b>Net assets, beginning</b>	<u>336,513</u>	<u>42,626</u>	<u>332,681</u>	<u>-</u>	<u>5,360,679</u>
<b>Net assets, ending</b>	<u>\$ 342,351</u>	<u>\$ -</u>	<u>\$ 308,172</u>	<u>\$ 148,031</u>	<u>\$ 5,339,772</u>

**City of Great Falls, Montana**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<b>Electric Utility</b>	<b>Safety Services</b>	<b>Parking</b>	<b>Swim Pools</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,087,473	\$ 923,090	\$ 591,455	\$ 332,638
Receipts from interfund services provided	665,398	-	-	38,224
Receipts from others	-	-	164	2,750
Receipts from other governments	(75,000)	-	-	-
Payments to suppliers	(1,217,353)	(107,793)	(387,294)	(189,454)
Payments to employees	-	(751,582)	(39,611)	(272,387)
Payments for interfund services used	-	(145,527)	(63,728)	(61,806)
Payments to others	-	-	-	-
Net cash provided (used) by operating activities	<u>460,518</u>	<u>(81,812)</u>	<u>100,986</u>	<u>(150,035)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCIAL ACTIVITIES</b>				
Transfers in	395,717	226,429	-	330,960
Transfers out	-	(11,927)	(540)	(3,861)
Net cash provided (used) by noncapital financing activities	<u>395,717</u>	<u>214,502</u>	<u>(540)</u>	<u>327,099</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES</b>				
Proceeds of general capital asset dispositions	-	-	-	-
Principal payments - advances	-	-	(71,233)	-
Principal payments - capital leases	-	-	-	(77,555)
Interest paid	-	-	(48,618)	(90,380)
Acquisition/construction of capital assets	(463,358)	-	-	-
Net cash used by capital and related financing activities	<u>(463,358)</u>	<u>-</u>	<u>(119,851)</u>	<u>(167,935)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment in joint venture	(450,007)	-	-	-
Interest and dividends on investments	(6,064)	2,522	10,434	(9,129)
Net cash provided (used) by investing activities	<u>(456,071)</u>	<u>2,522</u>	<u>10,434</u>	<u>(9,129)</u>
Net increase (decrease) in cash	(63,194)	135,212	(8,971)	-
Cash, beginning	63,194	106,533	441,329	-
Cash, ending (a)	<u>\$ -</u>	<u>\$ 241,745</u>	<u>\$ 432,358</u>	<u>\$ -</u>
(a) Shown on the combining statement of net assets as:				
Cash and cash equivalents	\$ -	\$ 241,745	\$ 432,358	\$ -
Restricted cash and investments	-	-	-	-
	<u>\$ -</u>	<u>\$ 241,745</u>	<u>\$ 432,358</u>	<u>\$ -</u>

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**City of Great Falls, Montana**  
**Combining Statement of Cash Flows (Continued)**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<u>Recreation</u>	<u>Fair- grounds</u>	<u>Civic Center Events</u>	<u>Great Falls Port Authority</u>	<u>Totals</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 218,136	\$ 306,790	\$ 218,122	\$ (52,457)	\$ 3,625,247
Receipts from interfund services provided	(22,206)	(264,214)	-	-	417,202
Receipts from others	-	9,871	45	-	12,830
Receipts from other governments	-	-	7,500	-	(67,500)
Payments to suppliers	(164,643)	-	(59,997)	(31,673)	(2,158,207)
Payments to employees	(120,477)	(3,413)	(176,461)	-	(1,363,931)
Payments for interfund services used	(87,981)	-	(150,026)	-	(509,068)
Payments to others	-	-	20,119	-	20,119
Net cash provided (used) by operating activities	<u>(177,171)</u>	<u>49,034</u>	<u>(140,698)</u>	<u>(84,130)</u>	<u>(23,308)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCIAL ACTIVITIES</b>					
Transfers in	187,212	-	162,000	179,687	1,482,005
Transfers out	<u>(6,734)</u>	<u>(49,328)</u>	<u>(2,959)</u>	<u>-</u>	<u>(75,349)</u>
Net cash provided (used) by noncapital financing activities	<u>180,478</u>	<u>(49,328)</u>	<u>159,041</u>	<u>179,687</u>	<u>1,406,656</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES</b>					
Proceeds of general capital asset dispositions	5,000	-	-	-	5,000
Principal payments - advances	-	-	-	-	(71,233)
Principal payments - capital leases	-	-	(9,541)	-	(87,096)
Interest paid	-	-	(4,318)	-	(143,316)
Acquisition/construction of capital assets	<u>(5,566)</u>	<u>-</u>	<u>(227)</u>	<u>-</u>	<u>(469,151)</u>
Net cash used by capital and related financing activities	<u>(566)</u>	<u>-</u>	<u>(14,086)</u>	<u>-</u>	<u>(765,796)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment in joint venture	-	-	-	-	(450,007)
Interest and dividends on investments	<u>(2,741)</u>	<u>294</u>	<u>1,585</u>	<u>17</u>	<u>(3,082)</u>
Net cash provided (used) by investing activities	<u>(2,741)</u>	<u>294</u>	<u>1,585</u>	<u>17</u>	<u>(453,089)</u>
Net increase (decrease) in cash	-	-	5,842	95,574	164,463
Cash, beginning	<u>-</u>	<u>-</u>	<u>58,162</u>	<u>(95,560)</u>	<u>573,658</u>
Cash, ending (a)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,004</u>	<u>\$ 14</u>	<u>\$ 738,121</u>
(a) Shown on the combining statement of net assets as:					
Cash and cash equivalents	\$ -	\$ -	\$ 58,753	\$ 14	\$ 732,870
Restricted cash and investments	<u>-</u>	<u>-</u>	<u>5,251</u>	<u>-</u>	<u>5,251</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,004</u>	<u>\$ 14</u>	<u>\$ 738,121</u>

**City of Great Falls, Montana**  
**Combining Statement of Cash Flows (Continued)**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<u>Electric Utility</u>	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (386,553)	\$ (107,960)	\$ (125,274)	\$ (285,743)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	-	17,157	250,344	81,661
Cash provided (used) by changes in operating assets and liabilities				
Accounts receivable	(200,660)	-	(15,419)	(2,465)
Other receivables	-	-	-	-
Due from other governments	(75,000)	-	-	-
Accounts payable	457,333	845	(3,707)	12,289
Due to other city funds	665,398	-	-	38,224
Other liabilities	-	-	-	-
Compensated absences payable	-	8,146	(5,122)	3,249
Other nonoperating revenue	-	-	164	2,750
Total adjustments	<u>847,071</u>	<u>26,148</u>	<u>226,260</u>	<u>135,708</u>
Net cash provided (used) by operating activities	<u>\$ 460,518</u>	<u>\$ (81,812)</u>	<u>\$ 100,986</u>	<u>\$ (150,035)</u>

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**City of Great Falls, Montana**  
**Combining Statement of Cash Flows (Concluded)**  
**Nonmajor Enterprise Funds**  
**Year Ended June 30, 2005**

	<u>Recreation</u>	<u>Fair- grounds</u>	<u>Civic Center Events</u>	<u>Great Falls Port Authority</u>	<u>Totals</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (174,182)	\$ (3,411)	\$(180,932)	\$ (31,673)	\$ (1,295,728)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	20,965	-	16,069	-	386,196
Cash provided (used) by changes in operating assets and liabilities					
Accounts receivable	(2,056)	306,788	(1,044)	(49,967)	35,177
Other receivables	-	-	-	(2,490)	(2,490)
Due from other governments	-	-	7,500	-	(67,500)
Accounts payable	(2,818)	-	(354)	-	463,588
Due to other city funds	(22,206)	(264,214)	-	-	417,202
Other liabilities	-	-	20,119	-	20,119
Compensated absences payable	3,126	-	(2,101)	-	7,298
Other nonoperating revenue	-	9,871	45	-	12,830
Total adjustments	<u>(2,989)</u>	<u>52,445</u>	<u>40,234</u>	<u>(52,457)</u>	<u>1,272,420</u>
Net cash provided (used) by operating activities	<u>\$ (177,171)</u>	<u>\$ 49,034</u>	<u>\$(140,698)</u>	<u>\$ (84,130)</u>	<u>\$ (23,308)</u>