

## **Private Purpose Trust Funds**

Private-purpose trust funds are used to report all trust arrangements, other than those reported trust funds or investments trust funds, under which principal and income benefit individuals, private organizations, or other governments.

Castle Pines Trust Fund – This fund is used to account for assessments collected from the buyers of Castle Pines Subdivision lots as closing costs to be used for future construction of off-site public improvements related to the subdivision.

**City of Great Falls, Montana**  
**Combining Statement of Fiduciary Net Assets**  
**Private Purpose Funds**  
**June 30, 2005**

	<u>Castle Pines</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 29,616
Accrued Interest	<u>145</u>
Total assets	29,761
 <b>LIABILITIES</b>	 <u>-</u>
 <b>NET ASSETS</b>	
Held in trust for private purpose	<u><u>\$ 29,761</u></u>

**City of Great Falls, Montana**  
**Statement of Changes in Fiduciary Net Assets**  
**Private Purpose Trust Funds**  
**Year Ended June 30, 2005**

	<b>Castle Pines</b>
<b>ADDITIONS</b>	
Private contributions	\$ 15,040
Investment income	542
	15,582
Total additions	15,582
<b>DEDUCTIONS</b>	
Refunds of contributions	-
	-
Changes in net assets	15,582
Net assets, beginning	14,179
	14,179
Net assets, ending	\$ 29,761