

Agency Funds

Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Court Agency Fund – This fund is used to account for appearance bond and restitution money.

Payroll Agency Fund – This fund is used to account for federal, state, and other payroll deductions.

City of Great Falls, Montana
Combining Statement of Fiduciary Net Assets
Agency Funds
June 30, 2005

	Court	Payroll	Totals
ASSETS			
Cash and cash equivalents	\$ 29,078	\$ 422,276	\$ 451,354
Accounts receivable	4	-	4
Total assets	\$ 29,082	\$ 422,276	\$ 451,358
LIABILITIES			
Accounts payable	\$ 9,467	\$ 422,276	\$ 431,743
Other liabilities	19,615	-	19,615
Total liabilities	\$ 29,082	\$ 422,276	\$ 451,358

City of Great Falls, Montana
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2005

	<u>Balance</u> <u>June 30, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2005</u>
COURT AGENCY				
ASSETS				
Cash and cash equivalents	\$ 71,709	\$ 152,559	\$ (195,190)	\$ 29,078
Accounts receivable	-	4	-	4
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 71,709</u>	<u>\$ 152,563</u>	<u>\$ (195,190)</u>	<u>\$ 29,082</u>
LIABILITIES				
Accounts payable	\$ 39,835	\$ 120,687	\$ (151,055)	\$ 9,467
Other liabilities	31,874	1	(12,260)	19,615
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 71,709</u>	<u>\$ 120,688</u>	<u>\$ (163,315)</u>	<u>\$ 29,082</u>
PAYROLL AGENCY				
ASSETS				
Cash and cash equivalents	<u>\$ 59,157</u>	<u>\$ 12,825,240</u>	<u>\$ (12,462,121)</u>	<u>\$ 422,276</u>
LIABILITIES				
Accounts payable	<u>\$ 59,157</u>	<u>\$ 12,359,387</u>	<u>\$ (11,996,268)</u>	<u>\$ 422,276</u>
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 130,866	\$ 12,977,799	\$ (12,657,311)	\$ 451,354
Accounts receivable	-	4	-	4
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 130,866</u>	<u>\$ 12,977,803</u>	<u>\$ (12,657,311)</u>	<u>\$ 451,358</u>
LIABILITIES				
Accounts payable	\$ 98,992	\$ 12,480,074	\$ (12,147,323)	\$ 431,743
Other liabilities	31,874	1	(12,260)	19,615
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 130,866</u>	<u>\$ 12,480,075</u>	<u>\$ (12,159,583)</u>	<u>\$ 451,358</u>