

Nonmajor Enterprise Funds

The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, or for operations where periodic determination of revenues, expenses and net income is considered desirable. These funds account for services rendered to the general public on a user charge basis.

Safety Services Fund – This fund is used to account for fund operations including the answering and dispatching of calls for County-wide law enforcements, fire and ambulance services.

Parking Fund – This fund is used to account for fund operations for public parking. The Community Development Department administers a management contract with APCOA for the day-to-day operation of parking facilities and parking enforcement. The fund receipts and processes all citation based revenue.

Swim Pools Fund – This fund is used to account for fund operations for operating four swimming pools, one of which is an indoor pool operating twelve months a year.

Recreation Fund – This fund is used to account for revenues and expenses related to a multi-sports complex, the annual Ice-Breaker road race, and other miscellaneous fee-based recreation programs administered by the Parks and Recreation Department.

Civic Center Events Fund – This fund is used to account for fund operations for the promotion and coordination of the use of the Civic Center arena, auditorium, ballroom, and Gibson Room.

Port Authority Fund – This fund is used to account for operations of the Great Falls Port Authority as a blended component unit of the City of Great Falls.

City of Great Falls, Montana
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2006

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
ASSETS				
Current assets				
Cash and cash investments	\$ 219,578	\$ 301,922	\$ -	\$ -
Receivables				
Accounts	-	17,817	1,675	8,430
Accrued interest	1,180	2,007	-	121
Total current assets	<u>220,758</u>	<u>321,746</u>	<u>1,675</u>	<u>8,551</u>
Noncurrent assets				
Restricted cash and investments	-	64,266	-	-
Non-depreciable capital assets	-	881,792	-	-
Depreciable capital assets, net	243,622	4,456,155	1,218,667	438,746
Total noncurrent assets	<u>243,622</u>	<u>5,402,213</u>	<u>1,218,667</u>	<u>438,746</u>
Total assets	<u>464,380</u>	<u>5,723,959</u>	<u>1,220,342</u>	<u>447,297</u>
LIABILITIES				
Current liabilities				
Account payable	53	2,038	27,595	5,912
Due to other city funds	-	-	216,608	48,792
Interfund loan payable	-	63,031	-	-
Capital lease obligations	-	-	88,213	-
Notes payable	-	-	-	-
Other liabilities	-	-	-	-
Total current liabilities	<u>53</u>	<u>65,069</u>	<u>332,416</u>	<u>54,704</u>
Noncurrent liabilities				
Advances from other funds	-	1,599,939	-	-
Capital lease obligations	-	-	1,110,615	-
Notes payable	-	-	-	-
Compensated absences	29,498	5,012	9,240	4,118
Total noncurrent liabilities	<u>29,498</u>	<u>1,604,951</u>	<u>1,119,855</u>	<u>4,118</u>
Total liabilities	<u>29,551</u>	<u>1,670,020</u>	<u>1,452,271</u>	<u>58,822</u>
NET ASSETS				
Invested in capital assets, net of related debt	243,622	3,674,977	19,839	438,746
Restricted for:				
Equipment replacement reserves	-	64,266	-	-
Unrestricted	191,207	314,696	(251,768)	(50,271)
Total net assets	<u>\$ 434,829</u>	<u>\$ 4,053,939</u>	<u>\$ (231,929)</u>	<u>\$ 388,475</u>

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City of Great Falls, Montana
Combining Statement of Net Assets (Concluded)
Nonmajor Enterprise Funds
June 30, 2006

	<u>Civic Center</u>		
	<u>Events</u>	<u>Port Authority</u>	<u>Totals</u>
ASSETS			
Current assets			
Cash and cash investments	\$ 80,866	\$ 61,386	\$ 663,752
Receivables			
Accounts	1,496	47,800	77,218
Accrued interest	603	-	3,911
Total current assets	<u>82,965</u>	<u>109,186</u>	<u>744,881</u>
Noncurrent assets			
Restricted cash and investments	16,406	-	80,672
Non-depreciable capital assets	-	417,831	1,299,623
Depreciable capital assets, net	316,792	3,927,686	10,601,668
Total noncurrent assets	<u>333,198</u>	<u>4,345,517</u>	<u>11,981,963</u>
Total assets	<u>416,163</u>	<u>4,454,703</u>	<u>12,726,844</u>
LIABILITIES			
Current liabilities			
Account payable	2,340	-	37,938
Due to other city funds	-	-	265,400
Interfund loan payable	-	-	63,031
Capital lease obligations	10,805	-	99,018
Notes payable	-	357,849	357,849
Other liabilities	8,329	-	8,329
Total current liabilities	<u>21,474</u>	<u>357,849</u>	<u>831,565</u>
Noncurrent liabilities			
Advances from other funds	-	-	1,599,939
Capital lease obligations	36,758	-	1,147,373
Notes payable	-	3,801,875	3,801,875
Compensated absences	14,820	-	62,688
Total noncurrent liabilities	<u>51,578</u>	<u>3,801,875</u>	<u>6,611,875</u>
Total liabilities	<u>73,052</u>	<u>4,159,724</u>	<u>7,443,440</u>
NET ASSETS			
Invested in capital assets, net of related debt	269,229	185,793	4,832,206
Restricted for:			
Equipment replacement reserves	16,125	-	80,391
Unrestricted	57,757	109,186	370,807
Total net assets	<u>\$ 343,111</u>	<u>\$ 294,979</u>	<u>\$ 5,283,404</u>

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
OPERATING REVENUES				
Charges for services	\$ 847,107	\$ 589,613	\$ 376,693	\$ 229,417
OPERATING EXPENSES				
Personal services	812,405	39,020	329,793	87,757
Supplies and materials	3,946	56,531	75,783	11,060
Purchased services	131,100	380,555	136,842	152,158
Internal services	145,029	60,382	62,793	92,607
Other	-	171	563	260
Depreciation	17,158	250,099	80,093	19,909
Total operating expenses	<u>1,109,638</u>	<u>786,758</u>	<u>685,867</u>	<u>363,751</u>
Operating income (loss)	<u>(262,531)</u>	<u>(197,145)</u>	<u>(309,174)</u>	<u>(134,334)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	5,553	12,102	(10,090)	(2,171)
Interest expense	-	(64,564)	(85,222)	-
Gain (loss) on disposal of assets	-	-	(3,996)	(9)
Other	-	-	3,500	-
Total nonoperating revenues (expenses)	<u>5,553</u>	<u>(52,462)</u>	<u>(95,808)</u>	<u>(2,180)</u>
Change in net assets before transfers	(256,978)	(249,607)	(404,982)	(136,514)
Transfers in	237,190	-	538,200	189,372
Transfers out	<u>(11,927)</u>	<u>(540)</u>	<u>(3,861)</u>	<u>(6,734)</u>
Change in net assets	(31,715)	(250,147)	129,357	46,124
Net assets, beginning of year	<u>466,544</u>	<u>4,304,086</u>	<u>(361,286)</u>	<u>342,351</u>
Net assets, end of year	<u>\$ 434,829</u>	<u>\$ 4,053,939</u>	<u>\$ (231,929)</u>	<u>\$ 388,475</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Concluded)
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	<u>Civic Center Events</u>	<u>Port Authority</u>	<u>Totals</u>
OPERATING REVENUES			
Charges for services	\$ 292,547	\$ 252,254	\$ 2,587,631
OPERATING EXPENSES			
Personal services	179,823	-	1,448,798
Supplies and materials	33,969	-	181,289
Purchased services	80,891	9,490	891,036
Internal services	149,103	-	509,914
Other	58	-	1,052
Depreciation	28,330	-	395,589
Total operating expenses	<u>472,174</u>	<u>9,490</u>	<u>3,427,678</u>
Operating income (loss)	<u>(179,627)</u>	<u>242,764</u>	<u>(840,047)</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	3,318	168	8,880
Interest expense	(3,705)	(95,984)	(249,475)
Gain (loss) on disposal of assets	(88)	-	(4,093)
Other	5,500	-	9,000
Total nonoperating revenues (expenses)	<u>5,025</u>	<u>(95,816)</u>	<u>(235,688)</u>
Change in net assets before transfers	(174,602)	146,948	(1,075,735)
Transfers in	212,500	-	1,177,262
Transfers out	<u>(2,959)</u>	<u>-</u>	<u>(26,021)</u>
Change in net assets	34,939	146,948	75,506
Net assets, beginning of year	<u>308,172</u>	<u>148,031</u>	<u>5,207,898</u>
Net assets, end of year	<u>\$ 343,111</u>	<u>\$ 294,979</u>	<u>\$ 5,283,404</u>

City of Great Falls, Montana
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	Safety Services	Parking	Swim Pools	Recreation
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 847,107	\$ 587,935	\$ 377,983	\$ 223,793
Receipts from interfund services provided	-	-	(134,152)	(28,763)
Receipts from others	-	-	3,500	-
Payments to suppliers	(141,459)	(436,441)	(211,245)	(164,450)
Payments to employees	(813,156)	(38,272)	(329,607)	(118,319)
Payments for interfund services used	(145,029)	(60,382)	(62,793)	(92,607)
Payments to others	-	-	-	-
Net cash provided (used) by operating activities	<u>(252,537)</u>	<u>52,840</u>	<u>(356,314)</u>	<u>(180,346)</u>
CASH FLOWS FROM NONCAPITAL FINANCIAL ACTIVITIES				
Transfers in	237,190	-	538,200	189,372
Transfers out	<u>(11,927)</u>	<u>(540)</u>	<u>(3,861)</u>	<u>(6,734)</u>
Net cash provided (used) by noncapital financing activities	<u>225,263</u>	<u>(540)</u>	<u>534,339</u>	<u>182,638</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES				
Principal payments - advances	-	(66,223)	-	-
Principal payments - capital leases	-	-	(82,713)	-
Interest paid	-	(64,564)	(85,222)	-
Acquisition/construction of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(130,787)</u>	<u>(167,935)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends on investments	<u>5,107</u>	<u>12,317</u>	<u>(10,090)</u>	<u>(2,292)</u>
Net cash provided (used) by investing activities	<u>5,107</u>	<u>12,317</u>	<u>(10,090)</u>	<u>(2,292)</u>
Net increase (decrease) in cash	<u>(22,167)</u>	<u>(66,170)</u>	<u>-</u>	<u>-</u>
Cash, beginning of year	<u>241,745</u>	<u>432,358</u>	<u>-</u>	<u>-</u>
Cash, end of year (a)	<u><u>\$ 219,578</u></u>	<u><u>\$ 366,188</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
(a) Shown on the statement of net assets as:				
Cash and cash equivalents	\$ 219,578	\$ 301,922	\$ -	\$ -
Restricted cash and investments	<u>-</u>	<u>64,266</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 219,578</u></u>	<u><u>\$ 366,188</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	<u>Civic Center</u>		
	<u>Events</u>	<u>Port Authority</u>	<u>Totals</u>
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 294,584	\$ 256,911	\$ 2,588,313
Receipts from interfund services provided	-	-	(162,915)
Receipts from others	5,500	-	9,000
Payments to suppliers	(118,590)	(9,490)	(1,081,675)
Payments to employees	(184,005)	-	(1,483,359)
Payments for interfund services used	(149,103)	-	(509,914)
Payments to others	(13,970)	-	(13,970)
	<u>(165,584)</u>	<u>247,421</u>	<u>(654,520)</u>
Net cash provided (used) by operating activities			
CASH FLOWS FROM NONCAPITAL FINANCIAL ACTIVITIES			
Transfers in	212,500	-	1,177,262
Transfers out	(2,959)	-	(26,021)
	<u>209,541</u>	<u>-</u>	<u>1,151,241</u>
Net cash provided (used) by noncapital financing activities			
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES			
Principal payments - advances	-	-	(66,223)
Principal payments - capital leases	(10,153)	-	(92,866)
Interest paid	(3,705)	(95,984)	(249,475)
Acquisition/construction of capital assets	-	(90,233)	(90,233)
	<u>(13,858)</u>	<u>(186,217)</u>	<u>(498,797)</u>
Net cash provided (used) by capital and related financing activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends on investments	3,169	168	8,379
	<u>3,169</u>	<u>168</u>	<u>8,379</u>
Net cash provided (used) by investing activities			
Net increase (decrease) in cash	33,268	61,372	6,303
Cash, beginning of year	<u>64,004</u>	<u>14</u>	<u>738,121</u>
Cash, end of year (a)	<u>\$ 97,272</u>	<u>\$ 61,386</u>	<u>\$ 744,424</u>
(a) Shown on the statement of net assets as:			
Cash and cash equivalents	\$ 80,866	\$ 61,386	\$ 663,752
Restricted cash and investments	16,406	-	80,672
	<u>\$ 97,272</u>	<u>\$ 61,386</u>	<u>\$ 744,424</u>

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City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	<u>\$ (262,531)</u>	<u>\$ (197,145)</u>	<u>\$ (309,174)</u>	<u>\$ (134,334)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	17,158	250,099	80,093	19,909
Cash Provided (used) by changes in operating assets and liabilities				
Accounts Receivable	-	(1,678)	1,290	(5,624)
Other receivables	-	-	-	-
Accounts payable	(6,413)	816	1,943	(972)
Due to other city funds	-	-	(134,152)	(28,763)
Other liabilities	-	-	-	-
Compensated absences payable	(751)	748	186	(30,562)
Other nonoperating revenue	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
Total adjustments	<u>9,994</u>	<u>249,985</u>	<u>(47,140)</u>	<u>(46,012)</u>
Net cash provided (used) by operating activities	<u><u>\$ (252,537)</u></u>	<u><u>\$ 52,840</u></u>	<u><u>\$ (356,314)</u></u>	<u><u>\$ (180,346)</u></u>

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City of Great Falls, Montana
Combining Statement of Cash Flows (Concluded)
Nonmajor Enterprise Funds
Year Ended June 30, 2006

	<u>Civic Center</u> <u>Events</u>	<u>Port Authority</u>	<u>Totals</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (179,627)	\$ 242,764	\$ (840,047)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	28,330	-	395,589
Cash Provided (used) by changes in operating assets and liabilities			
Accounts Receivable	2,037	2,167	(1,808)
Other receivables	-	2,490	2,490
Accounts payable	(3,672)	-	(8,298)
Due to other city funds	-	-	(162,915)
Other liabilities	(13,970)	-	(13,970)
Compensated absences payable	(4,182)	-	(34,561)
Other nonoperating revenue	5,500	-	9,000
Total adjustments	14,043	4,657	185,527
Net cash provided (used) by operating activities	<u>\$ (165,584)</u>	<u>\$ 247,421</u>	<u>\$ (654,520)</u>