

Private Purpose Trust Funds

Private-purpose trust funds are used to report all trust arrangements, other than those reported trust funds or investments trust funds, under which principal and income benefit individuals, private organizations, or other governments.

Castle Pines Trust Fund – This fund is used to account for assessments collected from the buyers of Castle Pines Subdivision lots as closing costs to be used for future construction of off-site public improvements related to the subdivision.

City of Great Falls, Montana
Combining Statement of Fiduciary Net Assets
Private Purpose Funds
June 30, 2007

	<u>Castle Pines</u>
ASSETS	
Cash and cash equivalents	\$ 55,683
Accrued interest	<u>346</u>
Total assets	<u><u>56,029</u></u>
 LIABILITIES	 <u>-</u>
 NET ASSETS	
Held in trust	<u><u>\$ 56,029</u></u>

City of Great Falls, Montana
Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
Year Ended June 30, 2007

	Castle Pines
ADDITIONS	
Private contributions	\$ 8,560
Investment income	2,461
	11,021
Total additions	11,021
DEDUCTIONS	
Refunds of contributions	-
Changes in net assets	11,021
Net assets, beginning of year	45,008
Net assets, end of year	\$ 56,029

The accompanying notes are an integral part of these financial statements.