

A G E N D A R E P O R T

DATE July 16 , 2002

ITEM Resolution 9236 - Final Budget Adoption

INITIATED BY Statutory Budget Requirements

ACTION REQUESTED Continue the Public Hearing and Adopt the Budget Resolution

PRESENTED BY Melissa Kinzler, Budget Officer

RECOMMENDATIONS

Staff recommends the City Commission:

1. continue the budget hearing which was opened on the June 18, 2002 Commission Meeting;
2. address any budget changes which are warranted;
3. close the annual budget hearing; and,
4. adopt Resolution 9236 – the Annual Budget as finally determined.

MOTIONS

I move the City Commission adopt Resolution 9236.

SYNOPSIS

In accordance with State statutes the City Commission has:

- a. completed its preliminary budget for the upcoming fiscal year;
- b. placed the budget on file, open to public inspection;
- c. published notices of preliminary budget hearing; and,
- d. opened the public hearing on June 18, 2002 and continued the hearing to July 16, 2002.

State statute requires the budget to be approved at a regularly scheduled Commission meeting on or before the second Monday in August or within 45 calendar days of receiving certified taxable values from the department of revenue.

BACKGROUND

Attached is Resolution No. 9236 - Annual Budget Resolution

All budgets will be closely administered to assure that the City will not deficit spend. There is always some flexibility when dealing with a large operation. The City conducts Mid-year budget reviews to determine budget adjustments which may be needed. Careful administration and budget flexibility along with Mid-year adjustment potential provide assurance that the City will avoid operation or service cuts.

In accordance with 7-6-4021 and 7-1-4127 MCA the City Commission has:

- a. completed its preliminary budget for the upcoming fiscal year;
- b. placed the budget on file, open to public inspection; and,
- c. published notices of preliminary budget hearing.

7-1-4131 and 7-6-4024, MCA prescribe the required public hearing process.