

AGENDA REPORT

DATE July 16, 2002

ITEM B.I.D. 2002/2003 Budget and Work Plan

INITIATED BY Business Improvement District

ACTION REQUESTED Set Public Hearing for B.I.D. 2002/2003 Budget and Work Plan

PRESENTED BY Business Improvement District Board/Peggy Bourne, City Clerk

RECOMMENDATION: It is recommended that the City Commission set the public hearing for August 6, 2002 on the 2002/2003 B.I.D. budget and work plan.

MOTION: I move the City Commission set the public hearing for August 6, 2002 on the 2002/2003 Business Improvement District budget and work plan.

SYNOPSIS: The Business Improvement District submitted their 2002/2003 budget and work plan for approval by the city Commission. The Commission must hold a public hearing on objections to the work plan and budget. After approval of the budget and work plan, the commission will levy an assessment of the district to defray all costs. The assessment requested is according to the assessment formula approved with the creation of the district.

Attach: B.I.D. Budget

cc: Coleen Balzarini, Controller