CITY OF GREAT FALLS, MONTANA **AGENDA #__10_____**

A G E N D A R E P O R T **DATE** September 2, 2003

ITEM	RESOLUTION 9328 ASSESSING BUSINESS IMPROVEMENT DISTRICT
INITIATED BY	GREAT FALLS BUSINESS IMPROVEMENT DISTRICT AND FISCAL SERVICES DEPARTMENT
ACTION REQUESTED	ADOPT RESOLUTION 9328
PREPARED BY	JUDY BURG, ACCOUNTING TECHNICIAN
PRESENTED BY	COLEEN BALZARINI, CITY CONTROLLER

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RECOMMENDATION:
Staff recommends adoption of Resolution 9328.

MOTION:
"I move to adopt Resolution 9328."

SYNOPSIS:
As required by State Statutes, the Great Falls Business Improvement District has developed and presented a Work Plan and Proposed Budget for fiscal year 2003/2004. The City Commission conducted a public hearing and approved the Work Plan and Proposed Budget at the August 5, 2003 Commission Meeting.

As in prior years, the assessment requested for 2003/2004 is based on the assessment formula approved with the creation of the district, which will generate $158,496.92 in assessment revenue. The 2003/2004 assessment per lot is indicated on the assessment projection summary incorporated in the attached resolution.

BACKGROUND:
The Business Improvement District was created in 1989 and recreated in 1999 by petition of the property owners in the district. Assessments are levied upon properties in the district to fund the B.I.D.

cc: Gregory D. Madsen
Business Improvement District