

CITY OF GREAT FALLS, MONTANA

AGENDA # 12

A G E N D A R E P O R T

DATE January 6, 2004

ITEM Sale of City-Owned Land, L8-9, B367, Original Townsite

INITIATED BY Inquiry from Private Party Interested in Development

ACTION REQUESTED Set Public Hearing Date for January 20, 2004

PREPARED & PRESENTED BY Mike Rattray, C.D. Director

REVIEWED & APPROVED BY Mike Rattray, C.D. Director

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RECOMMENDATION:

Staff recommends the City Commission approve the following motion:

MOTION:

I move the City Commission set January 20, 2004, as the public hearing date for consideration of the sale of Lots 8 and 9, Block 367, Great Falls Original Townsite.

SYNOPSIS:

Recently a private party contacted City staff and expressed an interest in purchasing the two city-owned lots located at the northwest corner of the intersection of First Avenue South and Second Street South. The two lots are currently being used as parking that is either leased on a monthly basis or rented on an hourly basis by the general public.

BACKGROUND:

The private party (Mr. Dan Rice of Transystems, Inc.) contacted staff to express an interest in purchasing the property for the purpose of developing a new office building for their business. Staff obtained an appraisal which established the fair market value of the property at \$95,000, which is being used as the minimum bid price. A public notice of this bid opening was placed in the TRIBUNE on December 14, 2003, for a bid opening to be conducted on December 22, 2003.

Attachment: Public Notice

NOTICE TO ALL BIDDERS

SALE OF CITY-OWNED PROPERTY

NOTICE IS HEREBY GIVEN that the City of Great Falls, Montana, will receive sealed bids at the Community Development Conference Room of the Civic Center Building, Great Falls, Montana, until 2:00 p.m., December 22, 2003, at which place and time they will be publicly opened, read and considered, together with all bidding for the sale and development of the parcel of City-owned land more particularly described as follows:

Lots 8 and 9, Block 367, Original Townsite, Great Falls, MT

Each and every bid shall be accompanied by a check, drawn on a responsible bank, payable to the City of Great Falls, for an amount which will be not less than ten percent (10%) of the aggregate of the enclosed bid. Minimum bid for the land shall not be less than the appraised value as indicated below:

The minimum bid price shall be \$95,000 and shall include as an addition thereto a site plan for a development project that would constitute a minimum of 5,000 square feet of building construction and provide for a total development plan for the 15,000 square feet site.

The bids shall be marked on the outside: "Bid on City-owned land to be opened December 22, 2003.

Map exhibits of the land to be sold are on file in the Community Development Department of the City of Great Falls.

The City Commission of the City of Great Falls reserves the right to reject any or all bids and accept any bid should it be deemed in the public interest to do so.

BY ORDER OF THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA.

Peggy J. Bourne, City Clerk

PUBLICATION DATE: December 14, 2003