

A G E N D A R E P O R T

DATE August 17, 2004

ITEM B.I.D. 2004/2005 Budget and Work Plan

INITIATED BY Business Improvement District

ACTION REQUESTED Conduct Public Hearing, Approve 2004/2005 Budget and Work Plan

PRESENTED BY Business Improvement District Board/Peggy Bourne, City Clerk

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**RECOMMENDATION:** It is recommended that the City Commission conduct the public hearing and approve the 2004/2005 B.I.D. budget and work plan.

**MOTION:** I move the City Commission approve the 2004/2005 Business Improvement District budget and work plan.

**SYNOPSIS:** The Business Improvement District submitted their 2004/2005 budget and work plan for approval by the City Commission. The Commission must hold a public hearing on objections to the work plan and budget. After approval of the budget and work plan, the Commission will be asked to levy an assessment of the district to defray all costs. The assessment requested is according to the assessment formula approved with the creation of the district.

Attach: B.I.D. Budget (On file in the Office of the City Clerk)

cc: Coleen Balzarini, Fiscal Services Director