

CITY OF GREAT FALLS, MONTANA

AGENDA # 14

A G E N D A R E P O R T

DATE October 19, 2004

ITEM Administrative Agreement with Great Falls Development Authority

INITIATED BY John Lawton City Manager

ACTION REQUESTED Approve Administrative Agreement

PREPARED & PRESENTED BY John Lawton, City Manager

REVIEWED & APPROVED BY John Lawton, City Manager

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RECOMMENDATION:

It is recommended the City Commission approve the Administrative Agreement with the Great Falls Development Authority.

MOTION:

I move the City Commission approve the Administrative Agreement appointing the Great Falls Development Authority as the administrative and management agent for the Port Authority.

SYNOPSIS:

On September 21, 2004, the City Commission approved Resolution #9425 allowing the City Commission to exercise any and all powers granted to the Port Authority. The Administrative Agreement is necessary to appoint the Great Falls Development Authority as the administrative and management agent for the Port Authority. Under the terms of the agreement, the development authority will staff the Port Authority and will be financially responsible for its activities.

BACKGROUND:

Port Authorities have the ability to buy, sell and lease land; develop commercial and industrial parks; and engage in other economic development activities. In the future, it may be necessary to exercise these economic development powers in conjunction with and on behalf of the Great Falls Development Authority. The recent approval of Resolution #9425 allowed the City Commission to assume any and all of the powers granted to a Port Authority pursuant to 7-1401101 (1) MCA to provide an immediate and continuing governing body to exercise such functions. The attached agreement allows for the Great Falls Development Authority to provide administrative, management and consulting services to assist the City Commission in the exercise of its powers. Termination of the agreement can take place by either party providing 30 days written notice.

