

AGENDA REPORT

DATE March 15, 2005

ITEM: RESOLUTION 9457 - INTENT TO CREATE SPECIAL IMPROVEMENT DISTRICT (SID) 1301 FOR ROADWAY, STORM DRAIN, SEWER, AND WATER UTILITY IMPROVEMENTS IN PORTIONS OF 26TH STREET SOUTH AND 23RD STREET SOUTH

INITIATED BY: MEDICAL TECHNICAL PARK DEVELOPMENT

ACTION REQUESTED: ADOPT RESOLUTION 9457 AND SET PUBLIC HEARING FOR APRIL 5, 2005

PRESENTED BY: COLEEN BALZARINI, FISCAL SERVICES DIRECTOR

-F-I-N-A-L

RECOMMENDATION: Staff recommends adoption of Resolution 9457, Intent to Create SID 1301 and set a Public Hearing for April 5, 2005.

MOTION: "I move the City Commission adopt Resolution 9457, and set a Public Hearing for 7:00 p.m., April 5, 2005.

SYNOPSIS:

Approval of Resolution 9457 will initiate the creation of SID 1301 for roadway, storm drainage, sewer, and water utility improvements in portions of 26th Street South and 23rd Street South. Two (2) property owners will be involved with this SID.

BACKGROUND:

On January 14, 2005, staff received a request from Centene Corporation, the first tenant of the Medical Technology Park, to begin processing a special improvement district. This financing will improve offsite infrastructure, including roadways and utilities in the area. The total cost of the improvements is \$1,100,000, which will be borne by Centene and the Great Falls Port Authority, the benefiting property owners. The construction contract is tentatively set to be awarded on April 7, 2005, with construction set to begin May 1, 2005. The Centene building is scheduled to be occupied August 1, 2005.

Attachment: Resolution
Assessment Listing
Exhibits