

CITY OF GREAT FALLS, MONTANA
A G E N D A R E P O R T

AGENDA # 1
DATE July 5, 2005

ITEM Resolution 9495 - Final Budget Adoption

INITIATED BY Statutory Budget Requirements

ACTION REQUESTED Conduct the Public Hearing

PRESENTED BY Melissa Kinzler, Budget Officer

REVIEWED & APPROVED BY Cheryl Patton, Assistant City Manager

RECOMMENDATIONS

Staff recommends the City Commission:

1. Open the budget hearing during the regular City Commission Meeting;
2. Consider any budget changes which may be recommended during the budget hearing;
3. Continue the budget hearing until July 19, 2005.

MOTIONS

I move the City Commission continue the budget hearing to the City Commission Meeting on July 19, 2005.

SYNOPSIS

Prior to adoption of the City's annual budget the City is required to hold two public hearings on:

1. the proposed annual budget, and
2. its intent to budget an increase in revenue from property taxation (a separate agenda item).

The City is developing its annual budget.

- The City started the annual budget process with a series of public work sessions.
- The budget is developed in accordance with City Commission direction.
- The proposed budget was presented by the City Manager at the City Commission Work Session on June 21, 2005.
- The public hearing on the budget is proposed to be opened July 5, 2005, and be continued on July 19, 2005.
- The budget adoption is proposed for July 19, 2005.
- Setting of the tax levies is proposed for July 19, 2005 or when the Montana Department of Revenue certifies the taxable values of the City of Great Falls.

Extending the budget hearing over two Commission Meetings provides reasonable time to review the budget, receive additional input, and consider budget modifications.

BACKGROUND

Attached is Resolution 9495 - Proposed Annual Budget Resolution

All budgets will be closely administered to assure that the City will not deficit spend. There is always some flexibility when dealing with a large operation. The City conducts Mid-year budget reviews to determine budget adjustments which may be needed. Careful administration and budget flexibility along with Mid-year adjustment potential provide assurance that the City will avoid operation or service cuts.

In accordance with 7-6-4021 and 7-1-4127 MCA the City Commission has:

- a. completed its preliminary budget for the upcoming fiscal year;
- b. placed the budget on file, open to public inspection; and,
- c. published notices of preliminary budget hearing.

7-1-4131 and 7-6-4024, MCA prescribe the required public hearing process.

Tax levies cannot be set until the City receives the Assessor's Certification of Taxable Valuation in the beginning of August.

Notices of Hearings

Notices of hearings were published in accordance with MCA 7-1-4127, which requires notice of budget hearing:

- a. be published two times;
- b. contain the date, time and place at which the hearing will occur;
- c. a brief statement of the action to be taken; and,
- d. the address and telephone number of the City's contact person for further information.