

**CITY OF GREAT FALLS, MONTANA**  
**A G E N D A   R E P O R T**

**AGENDA #** 5  
**DATE** July 19, 2005

**ITEM** Resolution 9495 - Final Budget Adoption

**INITIATED BY** Statutory Budget Requirements

**ACTION REQUESTED** Continue the Public Hearing and Adopt the Budget Resolution

**PREPARED BY** Melissa Kinzler, Budget Officer

**REVIEWED & APPROVED BY** Cheryl Patton, Assistant City Manager

**RECOMMENDATIONS**

Staff recommends the City Commission:

1. continue the budget hearing which was opened July 5, 2005;
2. close the annual budget hearing;
3. address any budget changes which are warranted; and,
4. adopt Resolution 9495 – the Annual Budget as finally determined.

**MOTIONS**

I move the City Commission adopt Resolution 9495.

**SYNOPSIS**

In accordance with state statutes the City Commission has:

- a. completed its preliminary budget for the upcoming fiscal year;
- b. placed the budget on file, open to public inspection;
- c. published notices of preliminary budget hearing;
- d. opened the public hearing on July 5, 2005; and,
- e. continued the hearing to July 19, 2005.

State statute requires the budget to be approved at a regularly scheduled Commission meeting on or before the second Monday in August or within 45 calendar days of receiving certified taxable values from the department of revenue.

## **BACKGROUND**

Attached is Resolution 9495 - Annual Budget Resolution

All budgets will be closely administered to assure that the City will not deficit spend. There is always some flexibility when dealing with a large operation. The City conducts mid-year budget reviews to determine budget adjustments which may be needed. Careful administration and budget flexibility along with mid-year adjustment potential provide assurance that the City will avoid operation or service cuts.

In accordance with 7-6-4021 and 7-1-4127 MCA the City Commission has:

- a. completed its preliminary budget for the upcoming fiscal year;
- b. placed the budget on file, open to public inspection; and,
- c. published notices of preliminary budget hearing.

7-1-4131 and 7-6-4024, MCA prescribe the required public hearing process.