

A G E N D A R E P O R T

DATE September 20, 2005

**ITEM** RESOLUTION 9488 ASSESSING BUSINESS IMPROVEMENT DISTRICT

**INITIATED BY** GREAT FALLS BUSINESS IMPROVEMENT DISTRICT AND FISCAL SERVICES DEPARTMENT

**ACTION REQUESTED** ADOPT RESOLUTION 9488

**PREPARED BY** JUDY BURG, ACCOUNTING TECHNICIAN

**PRESENTED BY** COLEEN BALZARINI, FISCAL SERVICES DIRECTOR

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RECOMMENDATION:

Staff recommends adoption of Resolution 9488.

MOTION:

"I move to adopt Resolution 9488."

SYNOPSIS:

As required by State Statutes, the Great Falls Business Improvement District has developed and presented a Work Plan and Proposed Budget for fiscal year 2005/2006. The City Commission is scheduled to conduct a public hearing and approve the Work Plan and Proposed Budget at the September 20, 2005 Commission Meeting.

As in prior years, the assessment requested for 2005/2006 is based on the assessment formula approved with the creation of the district, which will generate \$155,332.80 in assessment revenue. The 2005/2006 assessment per lot is indicated on the assessment projection summary incorporated in the attached resolution.

BACKGROUND:

The Business Improvement District was created in 1989 and recreated in 1999 by petition of the property owners in the district. Assessments are levied upon properties in the district to fund the B.I.D.

cc: Gregory D. Madsen  
Business Improvement District