

AGENDA REPORT

DATE January 3, 2006

ITEM Appointments, Electric City Power, Inc. Board of Directors

INITIATED BY City Commission

ACTION REQUESTED Appoint Members

PRESENTED BY City Commission

RECOMMENDATION: It is recommended that the City Commission appoint members to the Electric City Power, Inc., Board of Directors.

MOTION: I move the Commission make the following appointments to the Electric City Power, Inc., Board of Directors:

_____ for a two-year term through December 31, 2007

_____ for a four-year term through December 31, 2009

_____ for a four-year term through December 31, 2009

_____ for a six-year term through December 31, 2011

_____ for a six-year term through December 31, 2011

SYNOPSIS: The Board of Directors of Electric City Power, Inc. will consist of five directors. As per Section 4.02 of the Electric City Power, Inc. Bylaws adopted by Resolution 9530 on November 15, 2005, initial appointments for Directors will be staggered terms of two, four, and six years. Thereafter, appointments will be six-year terms.

BACKGROUND: On November 1, 2005, the City Commission adopted Ordinance 2925 which restructured Electric City Power as a non-profit organization. Resolution 9529 adopted the Articles of Incorporation and Resolution 9530 adopted the Bylaws on November 15, 2005. Bylaws state that the Board of Directors shall consist of five directors to be appointed by the City Commission. The term of office will be six years, with initial appointments to be staggered terms.

Citizens applying to serve on this Board include:

- George M. Golie
- Randy Gray
- John A. Koslosky
- Robert M. Pancich
- William M. Ryan
- Ken Thornton
- Dawn R. Willey