

METER RATE INCREASE PROJECTION

	0%	40% (10¢)	60% (15¢)	80% (20¢)	100% (25¢)
Total Meter Revenue	\$168,000	\$235,200	\$268,800	\$302,400	\$336,000
Increase in Revenue	0	\$ 67,200	\$100,800	\$134,400	\$168,000
Total Parking Revenue	\$548,950	\$616,150	\$649,750	\$683,350	\$716,950
Total Parking Expenditures	\$680,448	\$680,448	\$680,448	\$680,448	\$680,448
Budget Differential	(\$131,498)	(\$ 64,298)	(\$ 30,698)	\$ 2902	\$ 36,502

PROJECTED PARKING EXPENDITURES

	Operating Expenses	Capital Imp. (Projected)	Total Annual Expenses
2008/09	\$575,448	\$ 75,000 \$ 30,000	\$680,448
2009/10	\$592,711*	\$ 20,000	\$612,711
2010/11	\$610,492*	\$ 75,000	\$685,492
2011/12	\$628,807*	\$ 20,000	\$648,807
2012/13	\$647,671*	\$ 20,000	\$667,671
2013/14	\$667,101*	\$ 20,000	\$687,101

*Includes 3% annual increase

Citation Revenue Projection

- Citation Rev. (3 yr Average) \$ 80,500
- Projected Rev. @ \$5.00 \$134,200
- Less 10% \$ 13,400
(Projected drop in number of citations)
- Projected Citation Revenue \$ 120,800

9/11/08 - Submitted by Tonya Jorgensen for: Alison Fried 455-9897
Dragonfly Drygoods

Parking Thoughts for August 2007:

What would be the best thing for parking downtown?

Parking Problems:

1. Workers parking on the street.
2. Deterrent to shoppers
3. Less and Less revenue being collected

So how do we balance?

Workers- Shoppers- Revenue

Deter workers

Attract shoppers

Consistent revenue

If you are spending money downtown you do not pay for parking or tickets!

If you are making money (working) downtown you HAVE to pay for parking and tickets!

Every license plate is tracked and if we are seeing a plate more then three times a week they need to pay for parking, and need to be paying violations.

Solution:

Tract license plates, and have free parking downtown for the ones that are spending money. And if the ones that are downtown more then three times a week get ticketed then have them turn in a receipt that they spent money downtown that day and it will be waived. The repeat workers that are parking on the street, and or downtown more than three times a week and on the street for more then two hours a day will be fined.

So unlimited hours free parking:

Violation written, when a car is on the street three times, and longer then two hours in a week. The violation, then become substantial in cost in comparison to what is currently charged. Because we are assured that this is a person that is familiar with what is going on downtown, owns a building, business, or lives or works downtown. We want the downtown opened up for more money to be spent, and these are the ones who should step aside and open up the parking spaces need, to see that is the way to do just that.

Revenue will still be brought in by higher ticket cost and less expense in regulating parking

A welcoming environment with no parking meters, but with regulated parking through the hand held computer, under the new guidelines. Balance revenue, workers and shoppers!

PUBLIC NOTICE

NOTICE IS HEREBY GIVEN that the City Commission of the City of Great Falls will conduct a Public Hearing on October 6, 2008, at 7:00 P.M. in the Commission Chambers, Civic Center Building, to consider adoption of Resolution 9779, pertaining to setting a fee increase for parking meters and a citation increase.

Any person or party interested in providing public comment may do so at the Public Hearing or may provide written comment prior to the hearing by addressing said comments to the City Clerk, City of Great Falls, P.O. Box 5021, Great Falls, MT 59403.

PUBLICATION DATE: October 5, 2008

Lisa Kunz, City clerk

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