

Taxable Valuation History

Tax Levy Year	Fiscal Year	Total Taxable Value**	Tax Increment Districts				Net Taxable Value	% increase (decrease) prior year net taxable value	New Property Value	% increase (decrease) prior year newly taxable property	Levy in Mills	Net Property Taxes
			Downtown	Pasta MT/ General Mills	International Malting Co.	West Bank Urban Renewal Plan						
2001	FY 2002	\$ 65,437,840	\$ 4,511,569	\$ 552,276	NA	NA	\$ 60,373,995	0.33%	\$ 1,011,770	-47.79%	111.32	\$ 6,720,833
2002	FY 2003	\$ 65,117,051	\$ 4,364,549	\$ 595,357	NA	NA	\$ 60,157,145	-0.36%	\$ 1,302,597	28.74%	119.00	\$ 7,158,700
2003	FY 2004	\$ 65,328,553	\$ 4,102,725	\$ 700,009	NA	NA	\$ 60,525,819	0.61%	\$ 1,041,336	-20.06%	124.33	\$ 7,525,175
2004	FY2005	\$ 66,377,650	\$ 3,343,580	NA	NA	NA	\$ 63,034,070	4.14%	\$ 2,030,124	94.95%	131.64	\$ 8,297,805
2005	FY2006	\$ 68,609,562	\$ 3,402,127	NA	NA	NA	\$ 65,207,435	3.45%	\$ 2,748,377	35.38%	138.27	\$ 9,486,705
2006	FY2007	\$ 70,990,415	\$ 3,832,568	NA	\$ 141,345	NA	\$ 67,016,502	2.77%	\$ 2,873,541	4.55%	140.94	\$ 10,005,084
2007	FY2008	\$ 73,776,332	\$ 4,064,883	NA	\$ 225,476	NA	\$ 69,485,973	3.68%	\$ 2,387,436	-16.92%	158.21	\$ 10,993,029
2008	FY2009	\$ 76,405,690	\$ 4,107,804	NA	\$ 294,210	\$ 30,733	\$ 71,972,943	3.58%	\$ 2,138,961	-10.41%	162.68	\$ 11,708,306
2009	FY2010	\$ 76,862,700	NA	NA	\$ 309,168	\$ 205,857	\$ 76,347,675	6.08%	\$ 6,947,574	224.81%	169.04	\$ 12,905,335

Note 1: Starting in 1999 mill levies were "floated" in order to achieve the statutorily limited tax revenues.
 Voters approved a 2 mill increase for the Library in November, 2000.
 Voters approved a \$2.5 million general obligation bond for a soccer park November 4, 2003.
 Voters approved a \$2.27 million general obligation bond for repair and improvement of city pool facilities November 7, 2006.

**Total taxable value at time of certification

General Fund Increases with Newly Taxable Property, Inflation, and Entitlement Payments

Fiscal Year	Total \$ Increase in mill levy due to newly taxable property	Taxable value of new property	Total \$ increase in mill levy due to inflationary factor	% increase of inflationary factor	% of Entitlement increases	Entitlement Dollar increase per year	Entitlement payment*	Total Increases
2002	\$ 112,656	\$ 1,011,770	\$ 90,165	1.280%	3.00%	New	\$ 4,597,248	
2003	\$ 151,148	\$ 1,302,597	\$ 92,513	1.270%	3.00%	\$ 144,453	\$ 4,741,701	\$ 388,114
2004	\$ 124,223	\$ 1,041,336	\$ 92,154	1.220%	3.38%	\$ 155,130	\$ 4,896,831	\$ 371,507
2005	\$ 249,121	\$ 2,030,124	\$ 75,618	0.960%	3.47%	\$ 173,569	\$ 5,070,400	\$ 498,308
2006	\$ 355,678	\$ 2,748,377	\$ 101,905	1.251%	3.23%	\$ 165,426	\$ 5,235,826	\$ 623,009
2007	\$ 370,273	\$ 2,873,541	\$ 122,878	1.420%	3.40%	\$ 85,338	\$ 5,321,164	\$ 578,489
2008	\$ 331,540	\$ 2,387,436	\$ 140,415	1.535%	4.23%	\$ 225,000	\$ 5,546,164	\$ 696,955
2009	\$ 301,276	\$ 2,138,981	\$ 161,337	1.672%	4.22%	\$ 233,836	\$ 5,780,000	\$ 696,449
2010	\$ 1,026,130	\$ 6,947,574	\$ 112,728	1.112%	5.00%	\$ 289,000	\$ 6,069,000	\$ 1,427,858
Total	\$ 3,022,045		\$ 989,713			\$ 1,182,752		

*General Funds share of Entitlement Payment