



Item: Tourism Business Improvement District (T.B.I.D.) 2010/2011 Budget and Work Plan

From: Lisa Kunz, City Clerk

Initiated By: Tourism Business Improvement District

Presented By: Deryk Copperwheat and Ryan Carroll

Action Requested: Conduct Public Hearing and Accept the Tourism Business Improvement District 2010/2011 Budget and Work Plan

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission (accept/reject) the 2010/2011 Tourism Business Improvement District Budget and Work Plan.

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Recommendation: The T.B.I.D recommends that the City Commission accept the 2010/2011 T.B.I.D. budget and work plan.

Background:

The Tourism Business Improvement District was established by Resolution 9792 on December 2, 2008. Its overall purpose is to utilize tax dollars through the T.B.I.D. assessment and direct those monies to be used for the purpose of promoting tourism, conventions, trade shows, and travel to the City of Great Falls. The proposed Budget and Work Plan were presented to the City Commission at the July 6, 2010, Work Session.

According to State statute, the City Commission must hold a public hearing to hear any objections to the budget and work plan. Following the public hearing, the City Commission may approve the plan or request that amendments be made to it prior to levying an assessment on all properties within the district to defray the costs. The assessment will be as approved with the creation of the District.

Fiscal Impact:

The T.B.I.D. is projecting annual revenue for Fiscal Year 2010-2011 of approximately \$320,000 in tax assessment dollars.

Alternatives:

The City Commission could request the T.B.I.D. Board for changes to either the Work Plan or the Budget.

Attachments/Exhibits:

2010/2011 Work Plan

Budget