



**Item:** Business Improvement District (B.I.D.) 2010/2011 Budget and Work Plan

**From:** Lisa Kunz, City Clerk

**Initiated By:** Business Improvement District Board of Directors

**Presented By:** Alison Fried

**Action Requested:** Conduct Public Hearing and Accept the Business Improvement District 2010/2011 Budget and Work Plan

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**Suggested Motion:**

1. Commissioner moves:

“I move that the City Commission (accept/reject) the 2010/2011 Business Improvement District Budget and Work Plan.

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

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**Recommendation:** The B.I.D recommends that the City Commission accept the 2010/2011 B.I.D. budget and work plan.

**Background:** The initial creation of the Business Improvement District was in 1989. Its overall purpose is to utilize tax dollars through the B.I.D. tax assessment and direct those monies back into the District to improve and revitalize the downtown area. The current District has not changed in the areas of district boundaries or tax assessment formula since its origination date.

Resolution 9833 to re-create the Business Improvement District was adopted by the City Commission on July 7, 2009. The B.I.D. Budget and Work Plan were presented to the City Commission at its July 6, 2010, Work Session.

According to State statute, the City Commission must hold a public hearing to hear any objections to the budget and work plan. Following the public hearing, the City Commission may approve the plan or request that amendments be made to it prior to levying an assessment on all properties within the district to defray the costs. The assessment will be according to the formula approved with the creation of the district.

**Concurrences:**

The B.I.D. partners with several organizations to provide results and follow the overall purpose of the B.I.D.

**Fiscal Impact:**

In FY 2010, the B.I.D. received approximately \$180,000 in assessments. These dollars are received in two larger and several smaller checks throughout the year. These funds are used to operate the B.I.D. office, grant programs, tree maintenance, beautification efforts and additional projects for streetscapes and economic growth.

**Alternatives:**

The City Commission could request changes to the B.I.D. work plan or budget.

**Attachments/Exhibits:**

2010/2011 Work Plan

Budget