



GREAT FALLS BUSINESS IMPROVEMENT DISTRICT WORK PLAN 2010-2011

The mission of the Great Falls Business Improvement District (BID) is to represent the unique interests of the businesses and property owners located within the district. The goal of the BID is to create an environment that is appealing to shoppers, office workers, residents, tourists, and new businesses and investors. Overall, the BID is responsible for downtown revitalization through economic development, real estate redevelopment, short and long range planning, grant program administration, and physical and environmental improvement programs.

The BID will provide the following services within the designated boundaries:

➤ **Downtown Property Investments**

- Invest in downtown properties through our interior, residential & façade grant programs.
- Our grant programs are continually evolving to meet the needs of our property & business owners.
- Utilize additional grant programs to supplement BID grant monies.
 - Community Transportation Enhancement Program (CTEP) Grant
 - Utilizing the CTEP Grant Program the BID wishes to complete the streetscape project on 1st Avenue South.
 - Tax Increment Financing (TIF)
 - The BID wishes to support the creation of a new TIF district.

➤ **Downtown Safety & Security**

- Working with partner organizations of the Downtown Action Alliance
 - Dedicated Downtown Police Officer
 - Active Business Watch Program

➤ **Unifying Entities**

- Communication
 - Provide our property & business owners more information on the BID and our programs.
 - Keep our property owners more informed of the accomplishments of the BID.
 - Regular updates on our website.
- Marketing
 - Work with other downtown organizations to create a comprehensive marketing plan.
 - Work with other downtown organizations to coordinate improvement efforts of our downtown.
- Volunteers
 - Establish a pool of volunteers as a resource for events & special projects.
 - Establish a group of ambassadors for downtown.

➤ **Beautification**

- Tree & Flower maintenance
- Garbage removal
- Sidewalk Cleaning/Snow Removal
- Downtown Park Project

➤ **Business Incubator**

- Management of the business incubator

Great Falls Business Improvement District Budget for Fiscal Year 2010-2011

Revenues

Assessments	\$ 158,000
Interest Income	\$ 750
Downtown Technology Center Leases	\$ 15,000
Downtown Technology Center Utility Income	\$ 9,500
TIF fund from City	\$ 50,000
Total Revenues	<u>\$ 233,250</u>



Expenses

Advertising	\$ 20,000
Web Design	\$ 1,500
Beautification	\$ 5,000
Art Downtown	\$ 2,000
Tree Program	\$ 50,000
Holiday Décor	\$ 5,000
Business Grants	\$ 78,570
Dues & Subscriptions	\$ 800
EE Benefits (parking)	\$ 480
Insurance	\$ 2,500
Professional Services	\$ 4,000
Johnson Hotel Building expenses	\$ 4,000
Johnson Hotel management expenses	\$ 9,500
Miscellaneous	\$ 500
Special Projects	\$ 20,000
Office expense	\$ 1,000
Office Equipment	\$ 500
Payroll taxes	\$ 1,200
Rent	\$ 4,800
Salaries	\$ 15,600
Supplies	\$ 3,000
Taxes, Licenses & Fees	\$ 200
Telephone	\$ 1,600
Travel & Education	\$ 500
Utilities	\$ 1,000
Total Expenses	<u>\$ 233,250</u>

Net Revenue/Loss

\$ -
